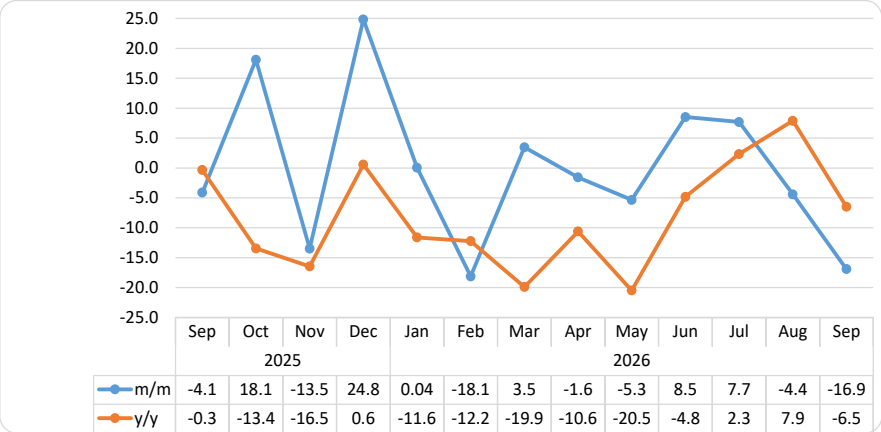
Namibia Statistics Agency



MINING

SEPTEMBER 2026

Chart 1: Mining Composite Production Index, Percentage Change

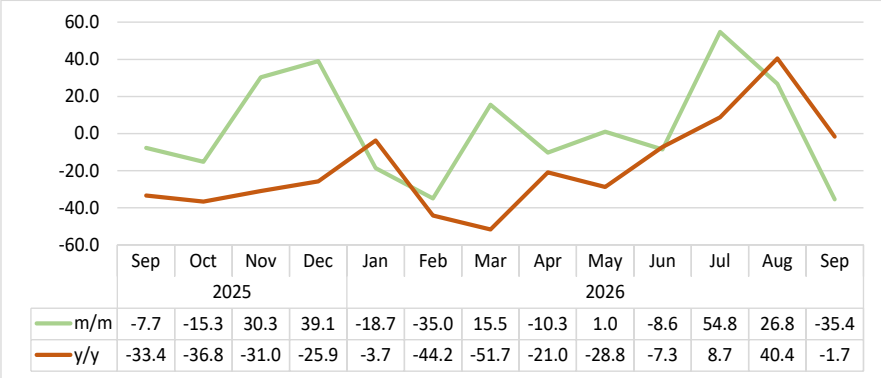


	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2025				2026								
m/m	-4.1	18.1	-13.5	24.8	0.04	-18.1	3.5	-1.6	-5.3	8.5	7.7	-4.4	-16.9
y/y	-0.3	-13.4	-16.5	0.6	-11.6	-12.2	-19.9	-10.6	-20.5	-4.8	2.3	7.9	-6.5

- The **Mining Production Composite Index**, consisting of zinc concentrate (including contained zinc), diamonds, gold bullion and uranium, declined further by 16.9 percent month-on-month in September 2026, following a 4.4 percent decrease recorded in August 2026. Furthermore, the index decreased by 6.5 percent year-on-year in September 2026, compared to a 0.3 percent marginal decline recorded in September 2025 (Chart 1).

- The monthly decline was primarily driven by reduced output of zinc concentrate and contained zinc, as well as lower levels of production for diamonds, gold bullion, and uranium during the period under review.

Chart 2: 'Zinc Concentrate & Contained' Production Index, Percentage Change

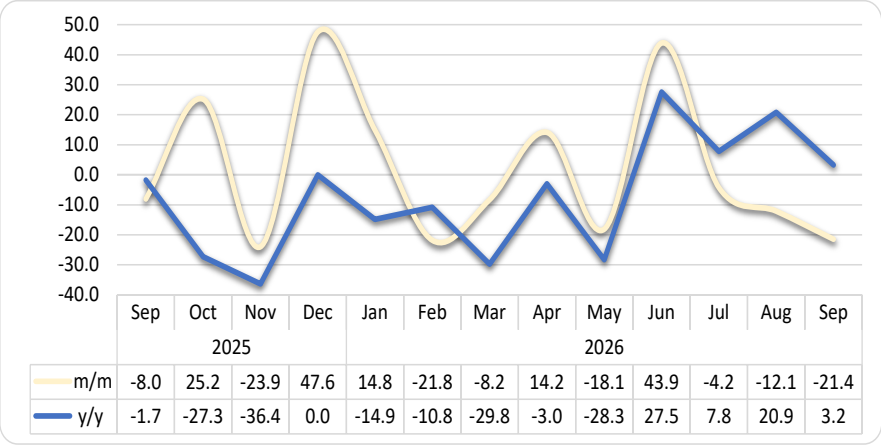


	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2025				2026								
m/m	-7.7	-15.3	30.3	39.1	-18.7	-35.0	15.5	-10.3	1.0	-8.6	54.8	26.8	-35.4
y/y	-33.4	-36.8	-31.0	-25.9	-3.7	-44.2	-51.7	-21.0	-28.8	-7.3	8.7	40.4	-1.7

- The **"Zinc Concentrate and Contained Zinc" Production Index** reduced by 35.4 percent in September 2026, compared to a 26.8 percent increase recorded in the preceding month. On a year-on-year basis, the index also dropped by 1.7 percent compared to a 33.4 percent decline experienced in the corresponding month of 2025 (Chart 2).

- During the reporting period, total production of zinc concentrates and contained zinc amounted to 4 633 tonnes, down from 7 176 tonnes recorded in August 2026 and slightly lower than 4 714 tonnes produced in the same month of 2025.

Chart 3: Diamonds Production Index, Percentage

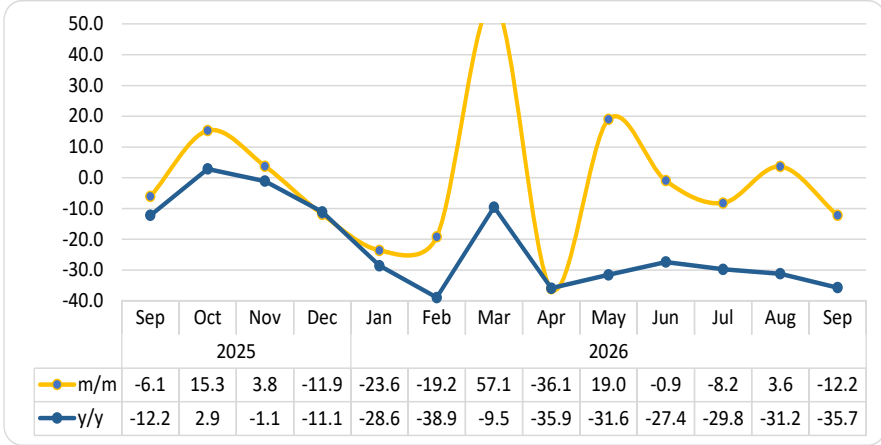


	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2025				2026								
m/m	-8.0	25.2	-23.9	47.6	14.8	-21.8	-8.2	14.2	-18.1	43.9	-4.2	-12.1	-21.4
y/y	-1.7	-27.3	-36.4	0.0	-14.9	-10.8	-29.8	-3.0	-28.3	27.5	7.8	20.9	3.2

- The **Diamond Production Index** continued to reduce in September 2026, decreasing by 21.4 percent month-on-month, following a 12.1 percent decline in August 2026. Despite a monthly decline, on a year-on-year basis, the index increased by 3.2 percent as opposed to a reduction of 1.7 percent experienced in September 2025 (Chart 3).

- During the period under review, total diamond production stood at 131 377 carats, down from 167 214 carats produced in August 2026 but above 127 254 carats recorded in September 2025.

Chart 4: Gold Bullion Production Index, Percentage Change[1]



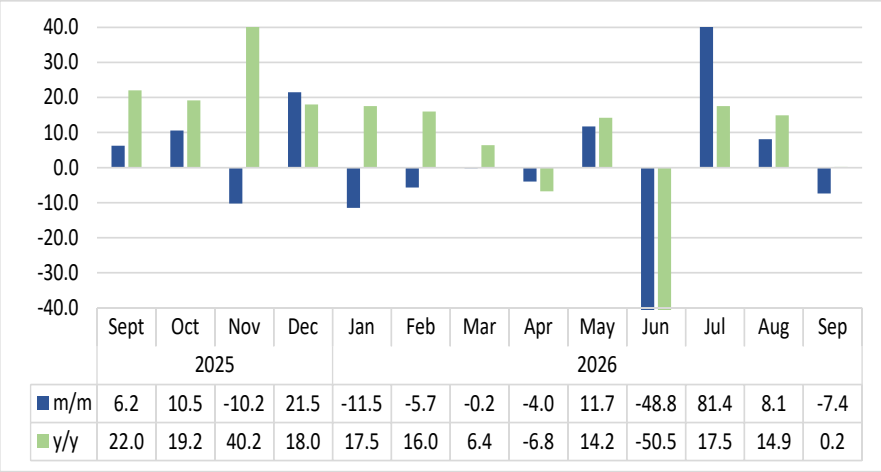
	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2025				2026								
m/m	-6.1	15.3	3.8	-11.9	-23.6	-19.2	57.1	-36.1	19.0	-0.9	-8.2	3.6	-12.2
y/y	-12.2	2.9	-1.1	-11.1	-28.6	-38.9	-9.5	-35.9	-31.6	-27.4	-29.8	-31.2	-35.7

- The **Gold Bullion Production Index** declined by 12.2 percent in September 2026, reversing a 3.6 percent increase recorded in August 2026. Additionally, the index also declined by 35.7 percent on a year-on-year basis compared to a 12.2 percent decrease recorded in September 2025 (Chart 4).

- In September 2026, gold bullion production amounted to 507 kg, decreasing from 578 kg recorded in August 2026 and below 788 kg produced in the corresponding month of 2025.

[1] Chart 3 is limited to 50 percent for better readability.

Chart 5: Uranium Production Index, Percentage Change[2]



	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
	2025				2026								
m/m	6.2	10.5	-10.2	21.5	-11.5	-5.7	-0.2	-4.0	11.7	-48.8	81.4	8.1	-7.4
y/y	22.0	19.2	40.2	18.0	17.5	16.0	6.4	-6.8	14.2	-50.5	17.5	14.9	0.2

- The **Uranium Production Index** fell by 7.4 percent month-on-month in September 2026, reversing the 8.1 percent increase recorded in August 2026. On a year-on-year basis, the index edged up by 0.2 percent, compared to a 22.0 percent increase in September 2025 (Chart 5).

- Uranium production stood at 879 tonnes during the month under review, down from 949 tonnes in August 2026 but slightly above the 877 tonnes recorded in September 2025. This reflects a month-on-month decline and a marginal year-on-year increase.

[2] Chart 4 is limited to -40 percent and 40 percent for better readability.

Table 1: Mining Composite Index of the Selected Minerals

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2021	Jan	90.2	173.3	72.2	70.5	94.8
	Feb	76.2	194.7	60.0	63.5	86.2
	Mar	64.6	162.3	69.2	66.5	75.8
	Apr	70.2	120.2	70.5	76.0	76.4
	May	79.9	198.6	90.9	67.8	91.3
	Jun	80.2	150.7	87.3	69.8	86.2
	Jul	91.5	163.2	83.5	119.7	103.5
	Aug	85.9	169.6	93.6	163.0	108.6
	Sep	93.6	210.4	91.7	164.5	118.5
	Oct	95.1	182.1	102.1	182.6	119.9
	Nov	100.2	195.9	91.4	164.9	121.2
	Dec	69.8	215.9	90.5	166.5	103.7
2022	Jan	101.0	83.6	73.1	110.8	98.7
	Feb	90.1	197.2	75.7	81.6	99.5
	Mar	117.4	205.9	82.5	98.1	121.6
	Apr	114.0	136.9	73.6	83.6	108.6
	May	120.4	160.9	70.7	108.0	119.6
	Jun	148.7	168.6	82.3	84.1	135.5
	Jul	129.4	220.6	77.8	85.8	128.8
	Aug	121.8	205.3	69.5	97.2	123.6
	Sep	111.2	195.2	94.5	120.8	120.9
	Oct	119.0	146.1	99.2	134.8	123.1
	Nov	149.2	180.1	88.4	136.0	146.5
	Dec	131.9	184.0	94.7	209.8	148.7
2023	Jan	140.0	182.3	83.8	142.2	141.6
	Feb	126.3	204.6	75.8	123.9	131.5
	Mar	161.2	189.6	90.8	97.8	148.9
	Apr	121.3	217.3	57.4	133.0	130.4
	May	138.2	192.8	69.2	120.1	137.0
	Jun	158.2	209.4	73.1	139.3	155.5
	Jul	116.4	234.4	65.3	142.7	131.1
	Aug	120.5	245.0	69.3	122.0	131.6
	Sep	124.2	240.7	79.9	152.1	139.3
	Oct	130.6	213.7	74.3	217.1	151.5
	Nov	142.7	248.7	77.4	222.9	164.6
	Dec	113.5	216.7	80.9	220.8	141.5

Table 1: Mining Composite Index of the Selected Minerals continued…

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2024	Jan	142.8	196.0	73.4	167.1	148.7
	Feb	140.3	219.3	71.3	136.9	144.4
	Mar	146.9	141.8	63.9	96.9	132.6
	Apr	159.4	180.2	75.2	140.4	153.3
	May	86.2	228.3	67.5	149.4	111.8
	Jun	134.0	226.8	74.4	164.9	146.1
	Jul	116.5	271.9	66.8	161.7	138.8
	Aug	104.6	252.6	84.4	165.7	130.4
	Sep	87.6	226.4	85.1	173.4	117.6
	Oct	148.2	256.3	75.9	170.7	159.9
	Nov	128.9	195.5	90.6	184.2	143.3
	Dec	121.0	282.3	117.3	180.5	148.7
2025	Jan	163.2	250.9	73.5	171.8	169.2
	Feb	121.9	239.6	82.3	162.2	139.5
	Mar	142.0	260.7	110.0	172.0	158.2
	Apr	117.4	285.9	60.3	155.1	139.5
	May	130.1	260.5	67.6	173.0	148.5
	Jun	105.3	308.1	47.4	161.5	134.6
	Jul	119.3	235.3	62.6	153.3	134.8
	Aug	93.6	260.1	61.5	162.1	122.2
	Sep	86.1	276.3	56.7	152.3	117.2
	Oct	107.8	305.4	48.0	175.6	138.4
	Nov	82.0	274.2	62.6	182.3	119.8
	Dec	121.0	333.1	87.0	160.5	149.5
2026	Jan	138.9	294.7	70.8	122.6	149.6
	Feb	108.7	277.9	46.0	99.1	122.5
	Mar	99.7	277.4	53.1	155.6	126.7
	Apr	113.9	266.4	47.6	99.5	124.7
	May	93.3	297.6	48.1	118.4	118.1
	Jun	134.3	152.5	44.0	117.3	128.1
	Jul	128.6	276.5	68.1	107.6	138.0
	Aug	113.1	298.9	86.3	111.5	131.9
	Sep	88.8	276.8	55.7	97.9	109.6

Definitions

- **Diamond:** Is a very hard mineral that is in the form of bars of carbon and is used, especially in Jewellery.
- **Gold Bullion:** Is a gold or silver in bulk before coining or valued by weight which means gold bullion is gold valued purify and weights.
- **Zinc:** Is a metallic element with a blue-white colour, used as a protective covering for iron and to make metal alloys like nickel silver.
- **Uranium:** Is a Silver-heavy radioactive polyvalent metallic element that is found especially in uraninite and exists naturally as a mixture of mostly no fissionable elements.

Methodology notes and data sources

Data Sources : Data sourced from Bank of Namibia for the period starting from January 2019.

Base year : The Mining sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.

Index calculations **:** The index of mining production was weighted using the value-added data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.

Conversion **:** 1 basis point = 0.01 percent