

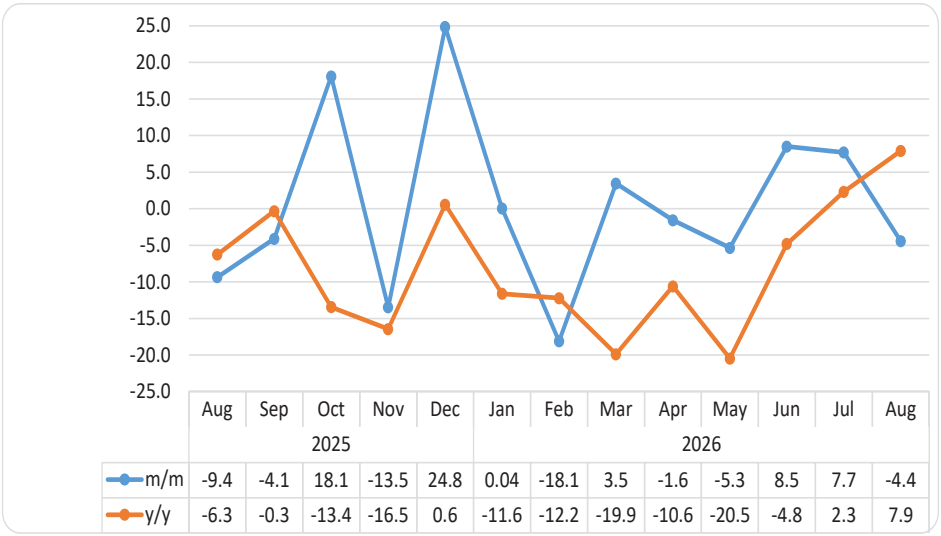
Namibia Statistics Agency

SECTORAL REPORT

MINING

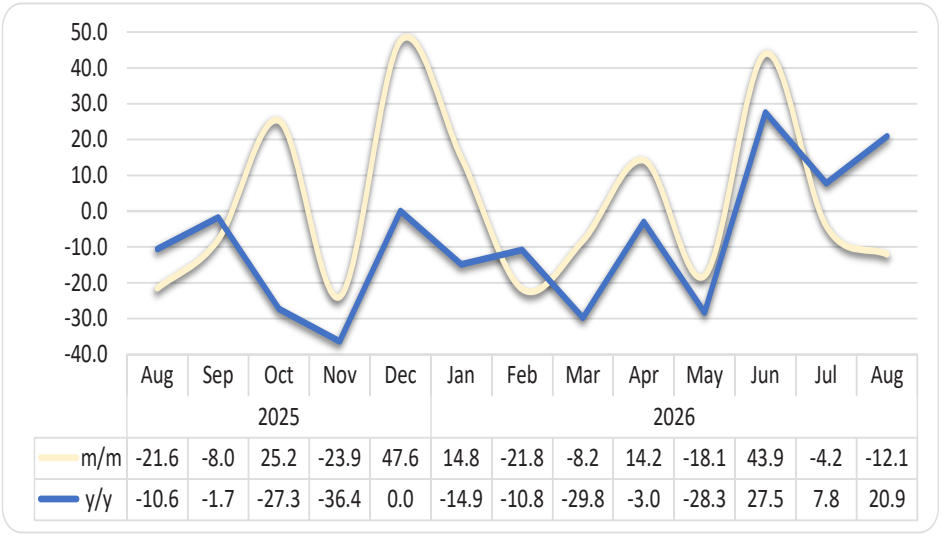
August 2026

Chart 1: Mining Composite Production Index, Percentage Change



	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
			2025			2026							
m/m	-9.4	-4.1	18.1	-13.5	24.8	0.04	-18.1	3.5	-1.6	-5.3	8.5	7.7	-4.4
y/y	-6.3	-0.3	-13.4	-16.5	0.6	-11.6	-12.2	-19.9	-10.6	-20.5	-4.8	2.3	7.9

Chart 2: Diamonds Production Index, Percentage



	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
			2025			2026							
m/m	-21.6	-8.0	25.2	-23.9	47.6	14.8	-21.8	-8.2	14.2	-18.1	43.9	-4.2	-12.1
y/y	-10.6	-1.7	-27.3	-36.4	0.0	-14.9	-10.8	-29.8	-3.0	-28.3	27.5	7.8	20.9

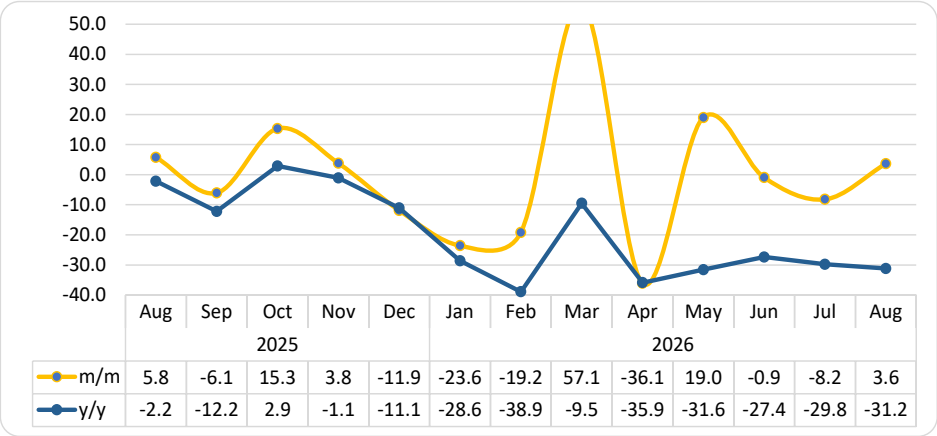
- The **Mining Production Composite Index**, consisting of diamonds, gold bullion, uranium and zinc concentrate (including contained zinc), declined by 4.4 percent month-on-month in August 2026, following a 7.7 percent increase recorded in July 2026. Despite the monthly decline, the index increased by 7.9 percent year-on-year in August 2026, compared to a 6.3 percent decline recorded in August 2025 (Chart 1).

- The month-on-month decline was primarily driven by a decrease in diamond production, measured in carats. Additionally, there were increases in the production levels of zinc concentrate (including contained zinc), uranium and gold bullion during the period under review.

- The **Diamond Production Index** decreased by 12.1 percent month-on-month in August 2026, after a 4.2 percent decline recorded in July 2026. On a year-on-year basis, the index increased by 20.9 percent, compared to a 10.6 percent contraction observed in August 2025 (Chart 2).

- In volume terms, diamond production totalled 167 214 carats in August 2026, down from 190 161 carats produced in July 2026, but higher than the 138 349 carats recorded in August 2025.

Chart 3: Gold Bullion Production Index, Percentage Change[1]

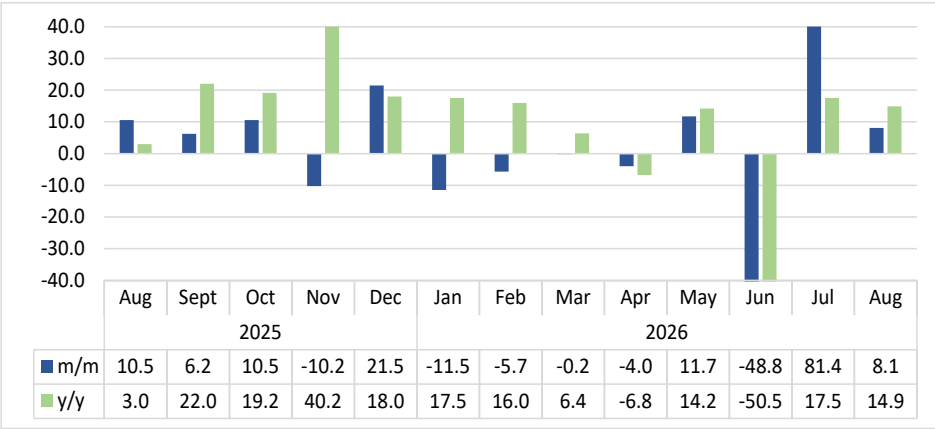


	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
			2025						2026				
m/m	5.8	-6.1	15.3	3.8	-11.9	-23.6	-19.2	57.1	-36.1	19.0	-0.9	-8.2	3.6
y/y	-2.2	-12.2	2.9	-1.1	-11.1	-28.6	-38.9	-9.5	-35.9	-31.6	-27.4	-29.8	-31.2

- The **Gold Bullion Production Index** increased by 3.6 percent month-on-month in August 2026, following an 8.2 percent decrease recorded in July 2026. On a year-on-year basis, however, the index decreased by 31.2 percent, compared to a 2.2 percent decrease recorded in August 2025 (Chart 3).

- In volume terms, gold bullion production amounted to 578 kg in August 2026, compared to 557 kg recorded in July 2026 and 839 kg recorded in August 2025. Production therefore slightly increased from the preceding month but remained below the level recorded in the corresponding month of 2025.

Chart 4: Uranium Production Index, Percentage Change[2]



	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
			2025						2026				
m/m	10.5	6.2	10.5	-10.2	21.5	-11.5	-5.7	-0.2	-4.0	11.7	-48.8	81.4	8.1
y/y	3.0	22.0	19.2	40.2	18.0	17.5	16.0	6.4	-6.8	14.2	-50.5	17.5	14.9

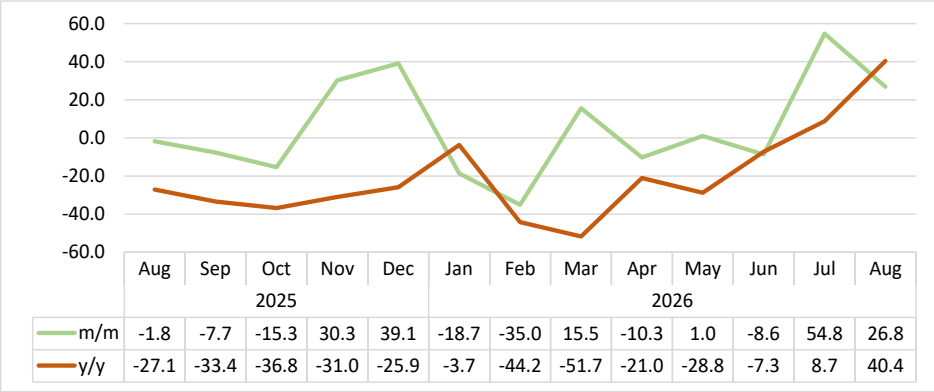
- The **Uranium Production Index** increased by 8.1 percent month-on-month in August 2026, from the 81.4 percent growth recorded in July 2026. On a year-on-year basis, the index rose by 14.9 percent, compared to a 3.0 percent increase recorded in August 2025 (Chart 4).

- In absolute terms, uranium production reached 949 tonnes during the month under review, up from 878 tonnes recorded in the previous month and higher than the 826 tonnes produced in August 2025. This represents increases on both a month-on-month and year-on-year basis.

[1] Chart 3 is limited to 50 percent for better readability.

[2] Chart 4 is limited to -40 percent and 40 percent for better readability.

Chart 5: 'Zinc Concentrate & Contained' Production Index, Percentage Change



	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	-1.8	-7.7	-15.3	30.3	39.1	-18.7	-35.0	15.5	-10.3	1.0	-8.6	54.8	26.8
y/y	-27.1	-33.4	-36.8	-31.0	-25.9	-3.7	-44.2	-51.7	-21.0	-28.8	-7.3	8.7	40.4

- The **"Zinc Concentrate and Contained Zinc Production Index"** increased by 26.8 percent month-on-month in August 2026, moderating from a growth of 54.8 percent posted in July 2026. On a year-on-year basis, the index also increased by 40.4 percent, compared to a 27.1 percent decline recorded in August 2025 (Chart 5).

- Total production of zinc concentrates and contained zinc increased to 7 176 tonnes in August 2026, up from 5 658 tonnes produced in July 2026 and 5 110 tonnes recorded in August 2025, representing an increase for both month-on-month and year-on-year basis.

Table 1: Mining Composite Index of the Selected Minerals

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2021	Jan	90.2	173.3	72.2	70.5	94.8
	Feb	76.2	194.7	60.0	63.5	86.2
	Mar	64.6	162.3	69.2	66.5	75.8
	Apr	70.2	120.2	70.5	76.0	76.4
	May	79.9	198.6	90.9	67.8	91.3
	Jun	80.2	150.7	87.3	69.8	86.2
	Jul	91.5	163.2	83.5	119.7	103.5
	Aug	85.9	169.6	93.6	163.0	108.6
	Sep	93.6	210.4	91.7	164.5	118.5
	Oct	95.1	182.1	102.1	182.6	119.9
	Nov	100.2	195.9	91.4	164.9	121.2
	Dec	69.8	215.9	90.5	166.5	103.7
2022	Jan	101.0	83.6	73.1	110.8	98.7
	Feb	90.1	197.2	75.7	81.6	99.5
	Mar	117.4	205.9	82.5	98.1	121.6
	Apr	114.0	136.9	73.6	83.6	108.6
	May	120.4	160.9	70.7	108.0	119.6
	Jun	148.7	168.6	82.3	84.1	135.5
	Jul	129.4	220.6	77.8	85.8	128.8
	Aug	121.8	205.3	69.5	97.2	123.6
	Sep	111.2	195.2	94.5	120.8	120.9
	Oct	119.0	146.1	99.2	134.8	123.1
	Nov	149.2	180.1	88.4	136.0	146.5
	Dec	131.9	184.0	94.7	209.8	148.7
2023	Jan	140.0	182.3	83.8	142.2	141.6
	Feb	126.3	204.6	75.8	123.9	131.5
	Mar	161.2	189.6	90.8	97.8	148.9
	Apr	121.3	217.3	57.4	133.0	130.4
	May	138.2	192.8	69.2	120.1	137.0
	Jun	158.2	209.4	73.1	139.3	155.5
	Jul	116.4	234.4	65.3	142.7	131.1
	Aug	120.5	245.0	69.3	122.0	131.6
	Sep	124.2	240.7	79.9	152.1	139.3
	Oct	130.6	213.7	74.3	217.1	151.5
	Nov	142.7	248.7	77.4	222.9	164.6
	Dec	113.5	216.7	80.9	220.8	141.5

Table 1: Mining Composite Index of the Selected Minerals continued…

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2024	Jan	142.8	196.0	73.4	167.1	148.7
	Feb	140.3	219.3	71.3	136.9	144.4
	Mar	146.9	141.8	63.9	96.9	132.6
	Apr	159.4	180.2	75.2	140.4	153.3
	May	86.2	228.3	67.5	149.4	111.8
	Jun	134.0	226.8	74.4	164.9	146.1
	Jul	116.5	271.9	66.8	161.7	138.8
	Aug	104.6	252.6	84.4	165.7	130.4
	Sep	87.6	226.4	85.1	173.4	117.6
	Oct	148.2	256.3	75.9	170.7	159.9
	Nov	128.9	195.5	90.6	184.2	143.3
	Dec	121.0	282.3	117.3	180.5	148.7
2025	Jan	163.2	250.9	73.5	171.8	169.2
	Feb	121.9	239.6	82.3	162.2	139.5
	Mar	142.0	260.7	110.0	172.0	158.2
	Apr	117.4	285.9	60.3	155.1	139.5
	May	130.1	260.5	67.6	173.0	148.5
	Jun	105.3	308.1	47.4	161.5	134.6
	Jul	119.3	235.3	62.6	153.3	134.8
	Aug	93.6	260.1	61.5	162.1	122.2
	Sep	86.1	276.3	56.7	152.3	117.2
	Oct	107.8	305.4	48.0	175.6	138.4
	Nov	82.0	274.2	62.6	182.3	119.8
	Dec	121.0	333.1	87.0	160.5	149.5
2026	Jan	138.9	294.7	70.8	122.6	149.6
	Feb	108.7	277.9	46.0	99.1	122.5
	Mar	99.7	277.4	53.1	155.6	126.7
	Apr	113.9	266.4	47.6	99.5	124.7
	May	93.3	297.6	48.1	118.4	118.1
	Jun	134.3	152.5	44.0	117.3	128.1
	Jul	128.6	276.5	68.1	107.6	138.0
	Aug	113.1	298.9	86.3	111.5	131.9

Definitions

- **Diamond:** Is a very hard mineral that is in the form of bars of carbon and is used, especially in Jewellery.
- **Gold Bullion:** Is a gold or silver in bulk before coining or valued by weight which means gold bullion is gold valued purify and weights.
- **Zinc:** Is a metallic element with a blue-white colour, used as a protective covering for iron and to make metal alloys like nickel silver.
- **Uranium:** Is a Silver-heavy radioactive polyvalent metallic element that is found especially in uraninite and exists naturally as a mixture of mostly no fissionable elements.

Methodology notes and data sources

Data Sources : Data sourced from Bank of Namibia for the period starting from January 2019.

Base year : The Mining sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.

Index calculations **:** The index of mining production was weighted using the value-added data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.

Conversion **:** 1 basis point = 0.01 percent