

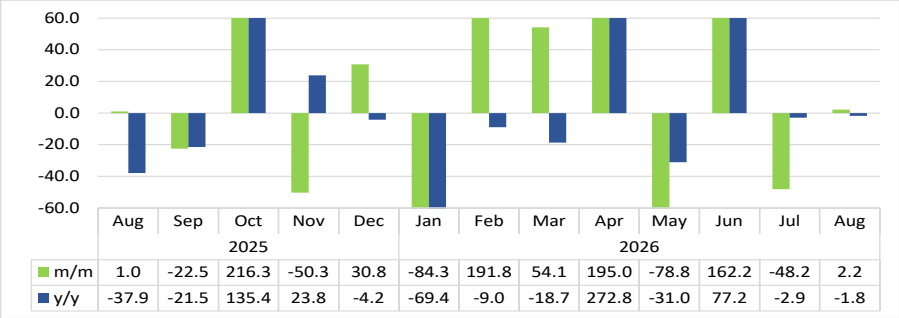
Namibia Statistics Agency

SECTORAL REPORT

BUILDINGS COMPLETED

August 2026

Chart 1: Buildings Completed Composite Index, Percentage Change[1]



	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	1.0	-22.5	216.3	-50.3	30.8	-84.3	191.8	54.1	195.0	-78.8	162.2	-48.2	2.2
y/y	-37.9	-21.5	135.4	23.8	-4.2	-69.4	-9.0	-18.7	272.8	-31.0	77.2	-2.9	-1.8

- The **Composite Index for Buildings Completed** covers additions and alterations to existing structures, residential, commercial, industrial and institutional buildings. The index is compiled using data collected from Swakopmund, Windhoek, Walvis Bay and Ongwediva local authorities.

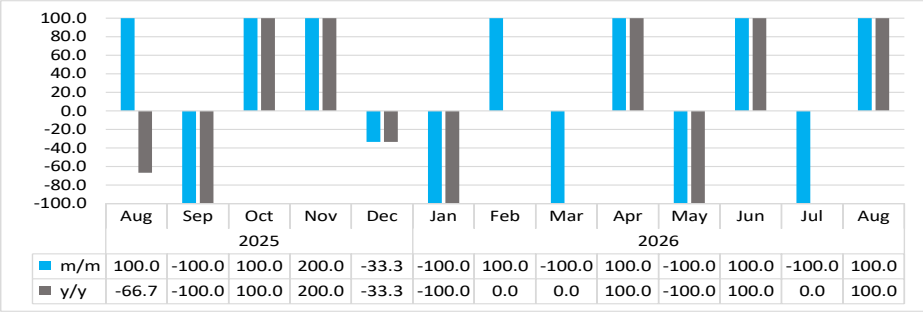
- In August 2026, the index rose by 2.2 percent month-on-month, reversing a substantial 48.2 percent decline experienced in July 2026. On a year-on-year basis, the index declined by 1.8 percent, compared to a 37.9 percent decline recorded in August 2025 (Chart 1).

- In absolute terms, 99 building completion permits were issued across the reporting local authorities in August 2026, compared to 104 permits issued in July 2026 and 112 permits recorded in August 2025.

- The total value of completed buildings stood at N$90.1 million across the reporting local authorities. Swakopmund accounted for the largest share with 45.7 percent, followed by Windhoek recording 23.7 percent. Walvis Bay ranked third, contributing 19.3 percent, while Ongwediva accounted for the remaining 11.4 percent of the total value of completed buildings recorded during the month under review.

[1] Chart 1 is limited to -60 and 60 percent for better readability.

Chart 2: Commercial Buildings Completed, Percentage Change[2]



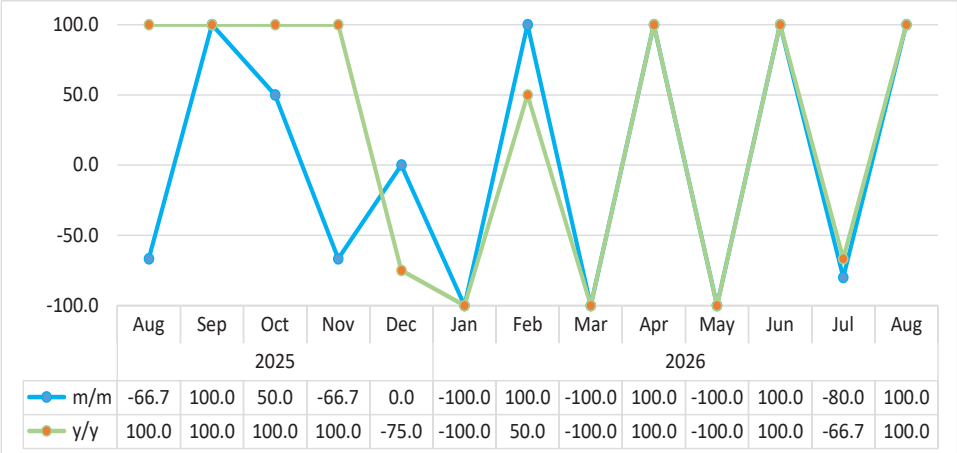
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	100.0	-100.0	100.0	200.0	-33.3	-100.0	100.0	-100.0	100.0	-100.0	100.0	-100.0	100.0
y/y	-66.7	-100.0	100.0	200.0	-33.3	-100.0	0.0	0.0	100.0	-100.0	100.0	0.0	100.0

- The **Index for Commercial Buildings Completed** increased by 100.0 percent month-on-month in August 2026, reversing the 100.0 percent contraction witnessed in July 2026. On an annual basis, the index also grew by 100.0 percent, compared to a 66.7 percent decline experienced in the corresponding month of 2025 (Chart 2).

- The monthly increase was driven by the resumption of commercial building completion activity, particularly in Ongwediva Town Council, where two commercial building completion permits were issued during the month under review, compared to none permit issued in July 2026.
- In absolute terms, 2 commercial building completion permits were issued across reporting local authorities in August 2026, compared to no permit recorded in July 2026 and 1 permit issued in the corresponding month of 2025.

[2] Chart 2 is limited to 100 percent for better readability.

Chart 3: Industrial Buildings Completed Index, Percentage Change



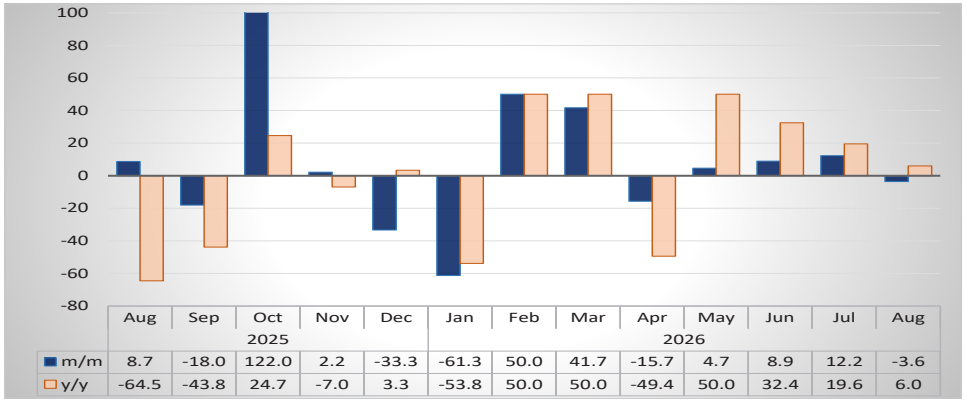
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	-66.7	100.0	50.0	-66.7	0.0	-100.0	100.0	-100.0	100.0	-100.0	100.0	-80.0	100.0
y/y	100.0	100.0	100.0	100.0	-75.0	-100.0	50.0	-100.0	100.0	-100.0	100.0	-66.7	100.0

- The **Index for Industrial Buildings Completed** increased by 100.0 percent month-on-month in August 2026, in contrast to 80.0 percent decline recorded in July 2026. On a yearly basis, the index also increased by 100.0 percent, similar to a 100.0 percent growth posted in the same month of 2025 (Chart 3).

- The monthly increase was driven by a higher number of industrial building completion permits, particularly in Swakopmund, where the number of permits increased by 100.0 percent.In Walvis Bay, the number of permits remained unchanged during the month under review.

- In absolute terms, 2 industrial building completion permits were issued across the reporting local authorities in August 2026, compared to 1 permit issued in July 2026 and in the corresponding month of 2025, respectively.

Chart 4: Additions & Alterations to Buildings Completed Index, Percentage Change[3]



	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	8.7	-18.0	122.0	2.2	-33.3	-61.3	50.0	41.7	-15.7	4.7	8.9	12.2	-3.6
y/y	-64.5	-43.8	24.7	-7.0	3.3	-53.8	50.0	50.0	-49.4	50.0	32.4	19.6	6.0

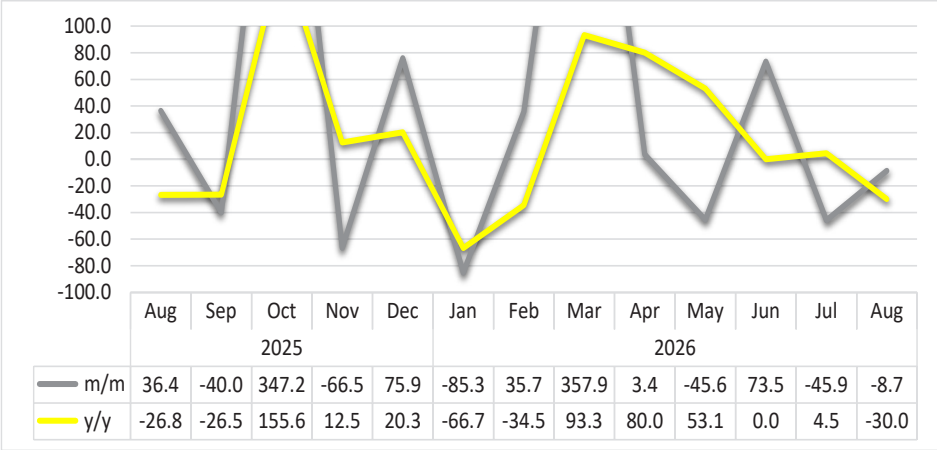
- The **Index for Additions and Alterations to Buildings Completed** declined by 3.6 percent month-on-month in August 2026, reversing a 12.2 percent growth posted in July 2026. Despite the monthly decline, the index rose by 6.0 percent year-on-year, in comparison to 64.5 percent decline experienced in August 2025 (Chart 4).

- The monthly decline was mainly driven by a lower number of permits issued for additions and alterations, particularly in Windhoek and Walvis Bay, where permit numbers fell by 44.4 percent and 38.5 percent, respectively. In contrast, Ongwediva registered a 100.0 percent increase, while Swakopmund recorded a 25.0 percent increase during the month under review.

- In absolute terms, 53 permits for additions and alterations to completed buildings were issued across the reporting local authorities in August 2026, slightly down from 55 permits recorded in July 2026, but higher than 50 permits issued in August 2025.

[3] Chart 4 is limited to 100 percent for better readability.

Chart 5: Residential Buildings Completed, Percentage Change[4]



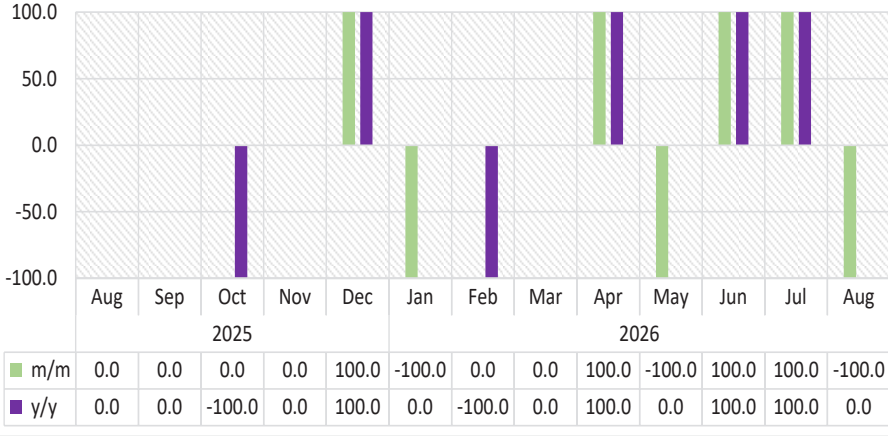
	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	36.4	-40.0	347.2	-66.5	75.9	-85.3	35.7	357.9	3.4	-45.6	73.5	-45.9	-8.7
y/y	-26.8	-26.5	155.6	12.5	20.3	-66.7	-34.5	93.3	80.0	53.1	0.0	4.5	-30.0

- The **Index for Residential Buildings Completed** declined by 8.7 percent month-on-month in August 2026, following a 45.9 percent downturn experienced in the previous month. On a year-on-year basis, the index also fell by 30.0 percent, compared to 26.8 percent decline in August 2025 (Chart 5).

- The monthly contraction was mainly driven by a reduction in residential building completion permits issued in Swakopmund, where permit numbers fell by 38.2 percent in August 2026. In contrast, Ongwediva recorded the strongest growth of 100.0 percent, followed by Walvis Bay with 66.7 percent and Windhoek with 16.7 percent during the month under review.

- In absolute terms, 42 residential building completion permits were issued across reporting local authorities in August 2026, compared to 46 permits issued in July 2026 and 60 permits recorded in the same month of 2025.

Chart 6: Institutions Buildings Completed Index, Percentage Change



	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
	2025					2026							
m/m	0.0	0.0	0.0	0.0	100.0	-100.0	0.0	0.0	100.0	-100.0	100.0	100.0	-100.0
y/y	0.0	0.0	-100.0	0.0	100.0	0.0	-100.0	0.0	100.0	0.0	100.0	100.0	0.0

- The **Index for Institutional Buildings Completed** declined by 100.0 percent month-on-month in August 2026, reversing the 100.0 percent increase recorded in July 2026. On annual basis, the index remained unchanged, consistent with the no change observed in August 2025 (Chart 6).

- The monthly decline was primarily attributed to the absence of institutional building completion permits issued across all reporting local authorities during the month under review.

- In absolute terms, no institutional building completion permit was issued across reporting local authorities in August 2026, compared to 2 permits issued in July 2026 and no permits recorded in the corresponding month of 2025.

[4] Chart 5 is limited to 100 percent for better readability.

Table 1: Indices of Buildings Completed

Year	Month	Additions & Alterations	Residential	Commercial	Industrial	Institutions	Composite Index
2021	Jan	46.2	117.3	0.0	26.7	0.0	66.8
	Feb	100.9	110.2	25.5	26.7	0.0	75.0
	Mar	316.2	135.7	102.1	133.3	0.0	155.7
	Apr	401.7	97.5	25.5	0.0	0.0	109.8
	May	321.4	148.4	25.5	53.3	0.0	133.5
	Jun	217.1	166.8	25.5	53.3	133.3	129.4
	Jul	29.1	73.5	0.0	53.3	0.0	51.1
	Aug	227.4	127.2	51.1	53.3	0.0	112.0
	Sep	415.4	148.4	51.1	53.3	0.0	151.1
	Oct	182.9	101.8	102.1	26.7	266.7	100.5
	Nov	153.8	210.6	102.1	53.3	266.7	151.7
	Dec	71.8	142.8	127.7	26.7	0.0	96.3
2022	Jan	121.4	111.7	25.5	0.0	0.0	72.1
	Feb	268.4	83.4	0.0	0.0	0.0	79.7
	Mar	170.9	120.1	51.1	0.0	0.0	86.5
	Apr	116.2	104.6	25.5	0.0	0.0	68.1
	May	70.1	137.1	25.5	0.0	0.0	75.5
	Jun	63.2	100.4	51.1	53.3	0.0	74.2
	Jul	167.5	118.7	51.1	133.3	0.0	119.0
	Aug	148.7	103.2	25.5	0.0	0.0	72.6
	Sep	141.9	101.8	153.2	0.0	0.0	85.0
	Oct	88.9	108.8	51.1	26.7	0.0	75.3
	Nov	111.1	120.1	178.7	0.0	133.3	95.2
	Dec	71.8	178.1	51.1	186.7	0.0	144.2
2023	Jan	88.9	101.8	76.6	0.0	0.0	68.2
	Feb	90.6	97.5	76.6	0.0	0.0	66.6
	Mar	76.9	91.9	25.5	26.7	133.3	67.0
	Apr	51.3	115.9	25.5	0.0	0.0	63.0
	May	46.2	69.3	76.6	26.7	0.0	53.6
	Jun	87.2	87.6	0.0	0.0	133.3	57.1
	Jul	58.1	227.6	51.1	320.0	0.0	198.0
	Aug	112.8	62.2	102.1	80.0	0.0	77.2
	Sep	63.2	115.9	51.1	53.3	266.7	89.2
	Oct	82.1	130.0	25.5	880.0	0.0	296.5
	Nov	97.4	176.7	76.6	53.3	0.0	116.7
	Dec	80.3	103.2	102.1	26.7	133.3	81.1

Table 1: Indices of Buildings Completed continued…

Year	Month	Additions & Alterations	Residential	Commercial	Industrial	Institutions	Composite Index
2024	Jan	34.2	29.7	25.5	26.7	0.0	28.3
	Feb	63.2	42.4	51.1	26.7	133.3	45.4
	Mar	53.0	65.0	127.7	0.0	0.0	51.7
	Apr	304.3	284.1	76.6	0.0	0.0	184.0
	May	297.4	97.5	204.3	0.0	0.0	113.1
	Jun	206.8	89.0	102.1	0.0	0.0	83.8
	Jul	181.2	111.7	76.6	26.7	0.0	93.9
	Aug	241.0	115.9	76.6	0.0	0.0	98.4
	Sep	124.8	69.3	25.5	26.7	0.0	60.3
	Oct	124.8	89.0	0.0	0.0	133.3	63.7
	Nov	170.9	67.8	25.5	0.0	0.0	60.2
	Dec	102.6	111.7	76.6	106.7	0.0	101.7
2025	Jan	88.9	59.4	25.5	26.7	0.0	50.2
	Feb	41.0	41.0	25.5	53.3	266.7	49.2
	Mar	58.1	63.6	0.0	186.7	0.0	84.9
	Apr	145.3	70.7	0.0	0.0	0.0	54.6
	May	51.3	45.2	127.7	80.0	0.0	62.7
	Jun	63.2	120.1	0.0	0.0	0.0	64.0
	Jul	78.6	62.2	0.0	80.0	0.0	60.5
	Aug	85.5	84.8	25.5	26.7	0.0	61.1
	Sep	70.1	50.9	0.0	53.3	0.0	47.4
	Oct	155.6	227.6	25.5	80.0	0.0	149.8
	Nov	159.0	76.3	76.6	26.7	0.0	74.5
	Dec	106.0	134.3	51.1	26.7	266.7	97.4
2026	Jan	41.0	19.8	0.0	0.0	0.0	15.3
	Feb	61.5	26.9	25.5	80.0	0.0	44.8
	Mar	87.2	123.0	0.0	0.0	0.0	69.0
	Apr	73.5	127.2	25.5	506.7	133.3	203.6
	May	76.9	69.3	0.0	0.0	0.0	43.2
	Jun	83.8	120.1	76.6	133.3	133.3	113.4
	Jul	94.0	65.0	0.0	26.7	266.7	58.8
	Aug	90.6	59.4	51.1	53.3	0.0	60.0

Methodology

Data Sources: Selected local authorities from the following town councils and municipalities:

Ongwediva
Swakopmund
Walvis Bay
Windhoek

Base year: 2015

Calculations of index: The NSA monitors the value and number of buildings completed for 24 local authorities monthly. Four of these towns that accounted for 70.3 percent of the total number of all buildings completed in 2015 have been selected for the index compilation.

Conversion: 1 basis point = 0.01 percent.