

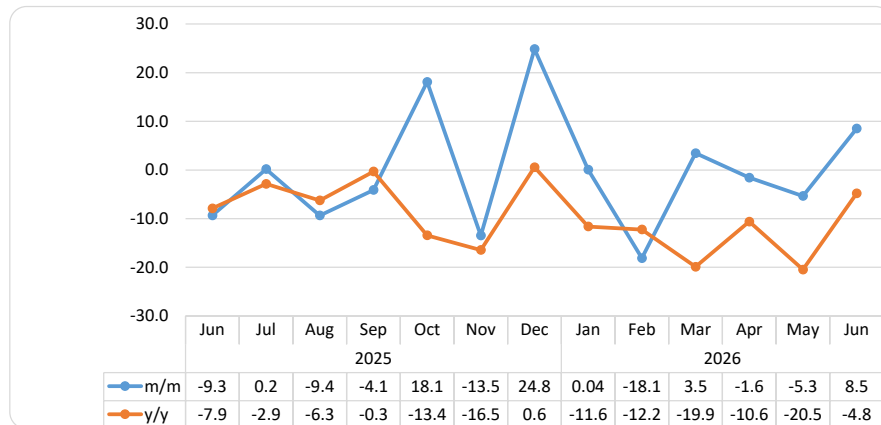


MINING

JUNE 2026

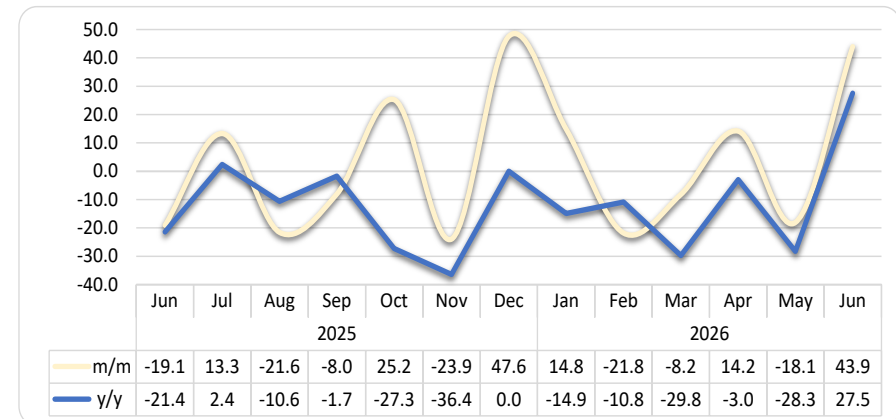


Chart 1: Mining Composite Production Index, Percentage Change



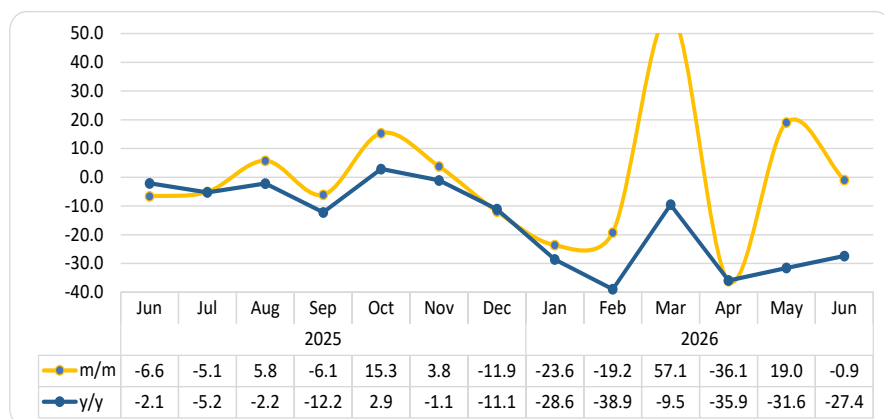
- The **Mining Production Composite Index**, consisting of diamonds, gold bullion, zinc concentrate (including contained zinc), and uranium, rebounded on a month-on-month basis, recording an increase of 8.5 percent in June 2026 after declining by 5.3 percent in May 2026. However, on an annual basis, the index contracted by 4.8 percent compared to June 2025 (Chart 1).
- The month-on-month increase was mainly driven by higher diamond production. In contrast, the production of gold bullion, zinc concentrate (including contained zinc), and uranium declined during the period under review.

Chart 2: Diamonds Production Index, Percentage Change



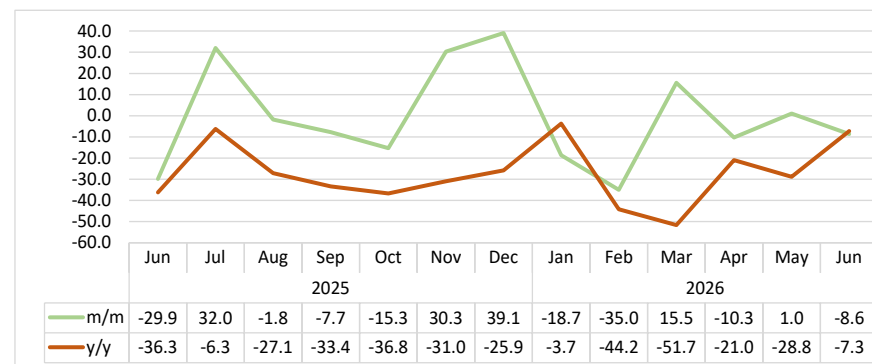
- The **Diamond Production Index** recovered on a month-on-month basis, recording an increase of 43.9 percent in June 2026 after declining by 18.1 percent in May 2026. On a yearly basis, the index also increased by 27.5 percent compared to June 2025 (Chart 2).
- In absolute terms, total diamond production amounted to 198 573 carats during the period under review, up from 137 955 carats produced in May 2026. Production also exceeded 155 691 carats recorded in the corresponding month of 2025, reflecting increases on both month-on-month and year-on-year basis.

Chart 3: Gold Bullion Production Index, Percentage Change¹



- The **Gold Bullion Production Index** recorded a marginal month-on-month decline of 0.9 percent in June 2026, reversing 19.0 percent increase recorded in the preceding month. On a year-on-year basis, the index also decreased by 27.4 percent compared to June 2025 (Chart 3).
- During the period under review, gold bullion production reached 607 kg, slightly down from 613 kg produced in May 2026. Production also remained below 836 kg recorded in the same month of 2025, reflecting a slight month-on-month decline and a more pronounced year-on-year decrease.

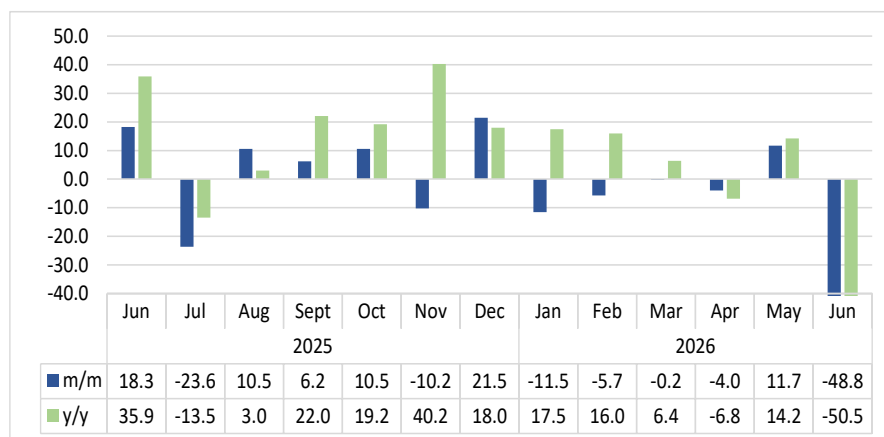
Chart 4: 'Zinc Concentrate & Contained' Production Index, Percentage Change



- The **"Zinc Concentrate and Contained Zinc Production Index"** declined by 8.6 percent on a month-on-month basis in June 2026, reversing a 1.0 percent increase recorded in the preceding month. On an annual basis, the index also decreased by 7.3 percent compared to June 2025 (Chart 4).
- In June 2026, total production of zinc concentrates and contained zinc amounted to 3 656 tonnes, down from 4 002 tonnes recorded in May 2026. Production also remained below 3 942 tonnes produced in the corresponding month of 2025, reflecting declines on both month-on-month and year-on-year basis.

¹ This chart is limited to 50 percent for better readability.

Chart 5: Uranium Production Index, Percentage Change²



- The **Uranium Production Index** decreased significantly by 48.8 percent on a month-on-month basis in June 2026, reversing a 11.7 percent increase recorded in May 2026. On an annual basis, the index also contracted by 50.5 percent compared to June 2025 (Chart 5).
- In absolute terms, uranium production stood at 484 tonnes during the month under review, down from 945 tonnes recorded in the preceding month and lower than 978 tonnes produced in the corresponding month of 2025, reflecting declines on both month-on-month and year-on-year basis.

² This chart is limited to -40 percent for better readability.

Table 1: Mining Composite Index of the Selected Minerals

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2021	Jan	90.2	173.3	72.2	70.5	94.8
	Feb	76.2	194.7	60.0	63.5	86.2
	Mar	64.6	162.3	69.2	66.5	75.8
	Apr	70.2	120.2	70.5	76.0	76.4
	May	79.9	198.6	90.9	67.8	91.3
	Jun	80.2	150.7	87.3	69.8	86.2
	Jul	91.5	163.2	83.5	119.7	103.5
	Aug	85.9	169.6	93.6	163.0	108.6
	Sep	93.6	210.4	91.7	164.5	118.5
	Oct	95.1	182.1	102.1	182.6	119.9
	Nov	100.2	195.9	91.4	164.9	121.2
	Dec	69.8	215.9	90.5	166.5	103.7
2022	Jan	101.0	83.6	73.1	110.8	98.7
	Feb	90.1	197.2	75.7	81.6	99.5
	Mar	117.4	205.9	82.5	98.1	121.6
	Apr	114.0	136.9	73.6	83.6	108.6
	May	120.4	160.9	70.7	108.0	119.6
	Jun	148.7	168.6	82.3	84.1	135.5
	Jul	129.4	220.6	77.8	85.8	128.8
	Aug	121.8	205.3	69.5	97.2	123.6
	Sep	111.2	195.2	94.5	120.8	120.9
	Oct	119.0	146.1	99.2	134.8	123.1
	Nov	149.2	180.1	88.4	136.0	146.5
	Dec	131.9	184.0	94.7	209.8	148.7
2023	Jan	140.0	182.3	83.8	142.2	141.6
	Feb	126.3	204.6	75.8	123.9	131.5
	Mar	161.2	189.6	90.8	97.8	148.9
	Apr	121.3	217.3	57.4	133.0	130.4
	May	138.2	192.8	69.2	120.1	137.0
	Jun	158.2	209.4	73.1	139.3	155.5
	Jul	116.4	234.4	65.3	142.7	131.1
	Aug	120.5	245.0	69.3	122.0	131.6
	Sep	124.2	240.7	79.9	152.1	139.3
	Oct	130.6	213.7	74.3	217.1	151.5
	Nov	142.7	248.7	77.4	222.9	164.6
	Dec	113.5	216.7	80.9	220.8	141.5

Table 1: Mining Composite Index of the Selected Minerals continued...

Year	Month	Diamonds	Uranium	Zinc concentrate & contained	Gold Bullion	Composite Index
2024	Jan	142.8	196.0	73.4	167.1	148.7
	Feb	140.3	219.3	71.3	136.9	144.4
	Mar	146.9	141.8	63.9	96.9	132.6
	Apr	159.4	180.2	75.2	140.4	153.3
	May	86.2	228.3	67.5	149.4	111.8
	Jun	134.0	226.8	74.4	164.9	146.1
	Jul	116.5	271.9	66.8	161.7	138.8
	Aug	104.6	252.6	84.4	165.7	130.4
	Sep	87.6	226.4	85.1	173.4	117.6
	Oct	148.2	256.3	75.9	170.7	159.9
	Nov	128.9	195.5	90.6	184.2	143.3
	Dec	121.0	282.3	117.3	180.5	148.7
2025	Jan	163.2	250.9	73.5	171.8	169.2
	Feb	121.9	239.6	82.3	162.2	139.5
	Mar	142.0	260.7	110.0	172.0	158.2
	Apr	117.4	285.9	60.3	155.1	139.5
	May	130.1	260.5	67.6	173.0	148.5
	Jun	105.3	308.1	47.4	161.5	134.6
	Jul	119.3	235.3	62.6	153.3	134.8
	Aug	93.6	260.1	61.5	162.1	122.2
	Sep	86.1	276.3	56.7	152.3	117.2
	Oct	107.8	305.4	48.0	175.6	138.4
	Nov	82.0	274.2	62.6	182.3	119.8
	Dec	121.0	333.1	87.0	160.5	149.5
2026	Jan	138.9	294.7	70.8	122.6	149.6
	Feb	108.7	277.9	46.0	99.1	122.5
	Mar	99.7	277.4	53.1	155.6	126.7
	Apr	113.9	266.4	47.6	99.5	124.7
	May	93.3	297.6	48.1	118.4	118.1
	Jun	134.3	152.5	44.0	117.3	128.1

Definitions

- **Diamond:** Is a very hard mineral that is in the form of bars of carbon and is used, especially in Jewellery.
- **Gold Bullion:** Is a gold or silver in bulk before coining or valued by weight which means gold bullion is gold valued purify and weights.
- **Zinc:** Is a metallic element with a blue-white colour, used as a protective covering for iron and to make metal alloys like nickel silver.
- **Uranium:** Is a Silver-heavy radioactive polyvalent metallic element that is found especially in uraninite and exists naturally as a mixture of mostly no fissionable elements.

Methodology notes and data sources

Data Sources	: Data sourced from Bank of Namibia for the period starting from January 2019.
Base year	: The Mining sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
Index calculations	: The index of mining production was weighted using the value-added data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
Conversion	: 1 basis point = 0.01 percent