

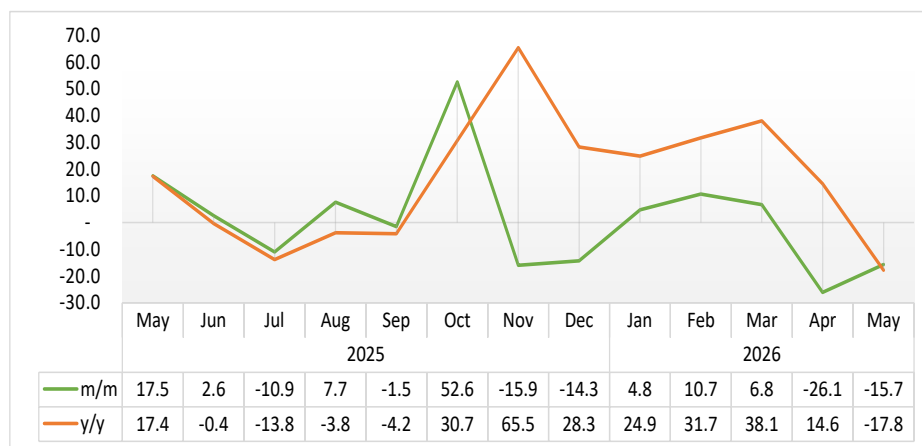


TRANSPORT

May 2026

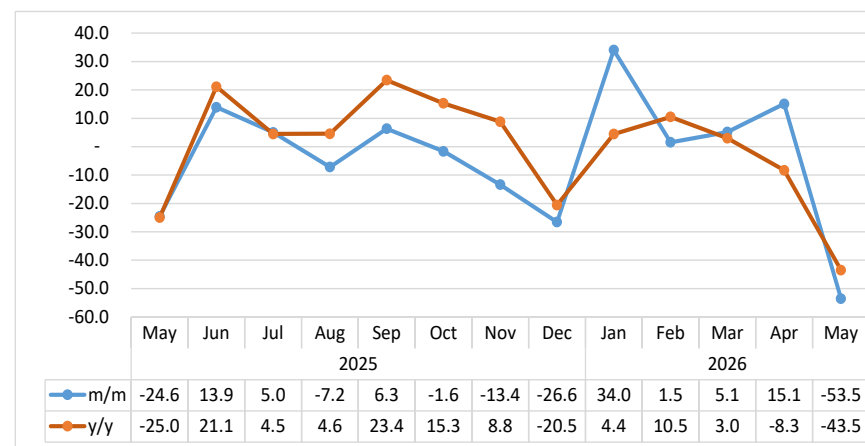


Chart 1: Transport Composite Cargo Index, Percentage Change



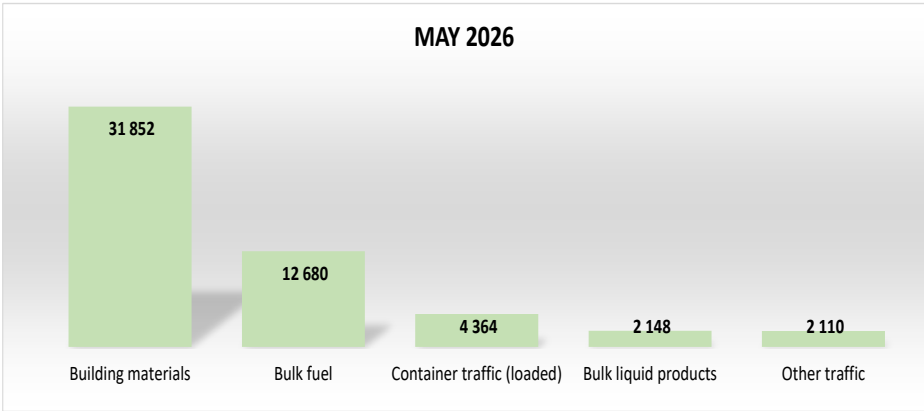
- The **Transport Composite Cargo Index**, comprising rail, sea, air and road freight, declined by 15.7 percent on a month-on-month basis in May 2026, following a decrease of 26.1 percent recorded in April 2026. On a year-on-year basis, the index also contracted by 17.8 percent (Chart 1).
- The monthly decline was mainly attributable to lower cargo volumes handled across all modes of transport during the review period.
- Total cargo handled stood at 1 037 851 tonnes in May 2026, representing a decrease from 1 230 714 tonnes recorded in April 2026 and 1 262 417 tonnes handled in May 2025.

Chart 2: Rail Cargo Index, Percentage Change



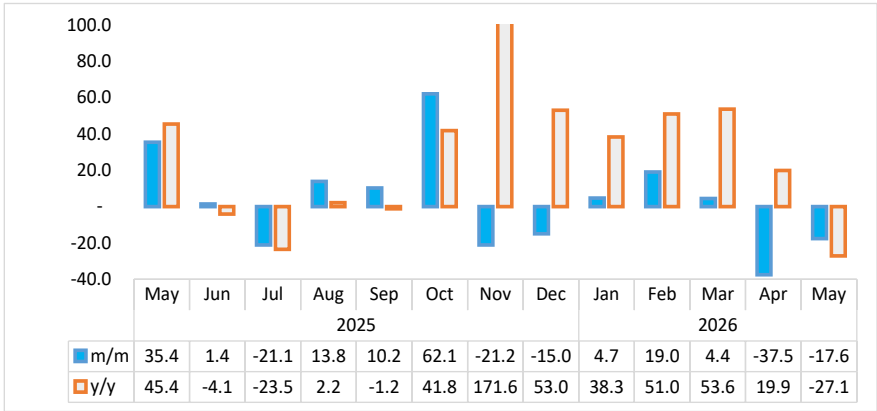
- **Rail Cargo Index** recorded a month-on-month decline of 53.5 percent in May 2026, reversing the 15.1 percent increase registered in April 2026. On a year-on-year basis, the index also decreased by 43.5 percent compared to the corresponding month of 2025 (Chart 2).
- Rail freight cargo volume amounted to 53 194 tonnes in May 2026, down from 114 459 tonnes recorded in April 2026. In comparison to the same month in 2025, 94 118 tonnes were transported, representing a decline.

Chart 3: Top Five Types of Cargo by Rail, in Tonnes



- Building materials remained the dominant type of cargo by rail in May 2026, with 31 852 tonnes transported. Bulk fuel products ranked second, accounting for 12 680 tonnes, followed by loaded container traffic with 4 364 tonnes handled during the review period.
- Bulk liquid products and other traffic ranked fourth and fifth, respectively, recording volumes of 2 148 and 2 110 tonnes (Chart 3).

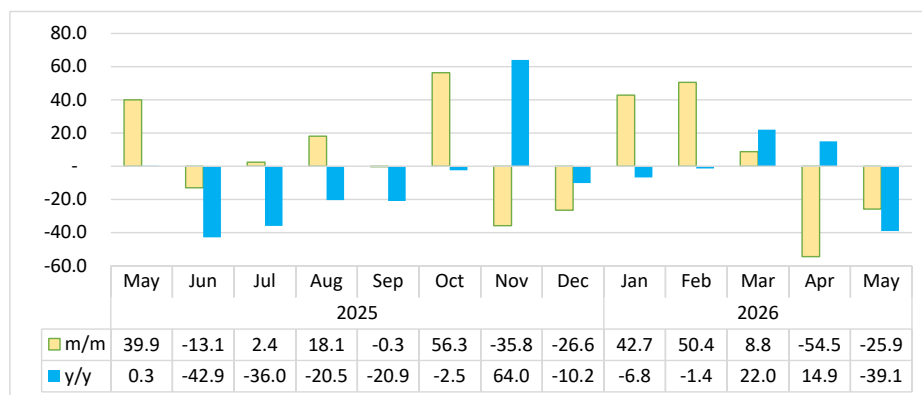
Chart 4: Sea Cargo Index, Percentage Change¹



- **Sea Cargo Index**, which comprises sea-landed, sea-transhipped and sea-shipped freight, recorded a month-on-month decline of 17.6 per cent in May 2026, following a 37.5 percent decrease registered in April 2026. On a yearly basis, the index also contracted by 27.1 per cent compared to the corresponding month of 2025 (Chart 4).
- In volume terms, a total of 593 991 tonnes of sea cargo were handled in May 2026, down from 721 225 tonnes recorded in April 2026 and 814 880 tonnes handled in May 2025.

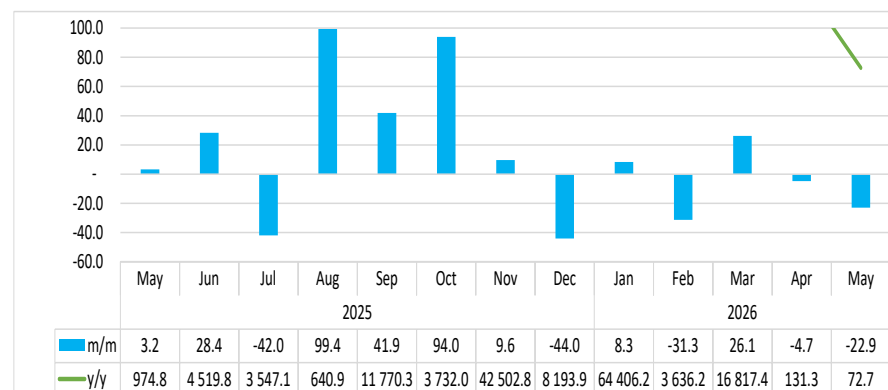
¹ This chart is limited to 100 percent for better readability.

Chart 5: Sea Landed Index, Percentage Change



- **Sea-Landed Index** recorded a month-on-month decline of 25.9 percent in May 2026, following a 54.5 percent downturn witnessed in April 2026. On a year-on-year basis, the index also decreased by 39.1 percent compared to the corresponding month of 2025 (Chart 5).
- Sea-landed cargo volume totalled 194 499 tonnes in May 2026, down from 262 550 tonnes recorded in April 2026. In comparison to the same month of 2025, the volume also declined whereby 319 562 tonnes were handled.

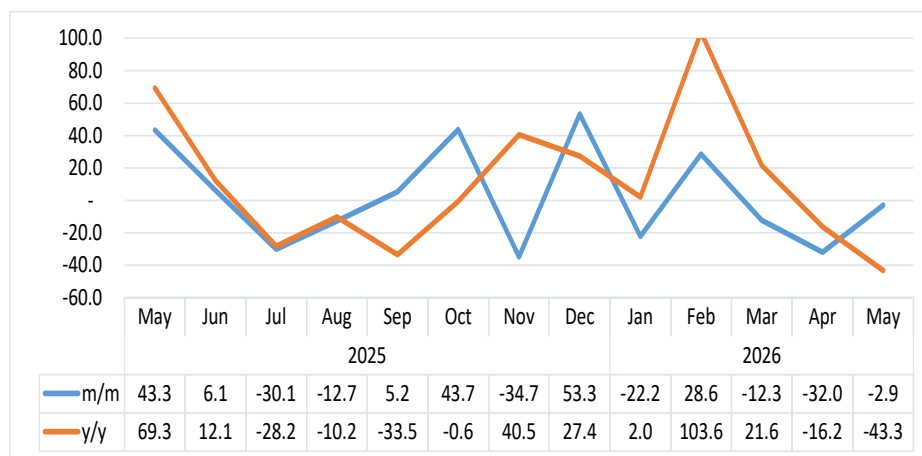
Chart 6: Sea Trans-Shipped Index, Percentage Change²



- **Sea Trans-Shipped Index** dropped by 22.9 percent in May 2026 compared to the preceding month, following a 4.7 percent contraction recorded in April 2026. However, on a year-on-year basis, the index registered a substantial increase of 72.7 percent (Chart 6).
- In absolute terms, trans-shipped cargo amounted to 176 398 tonnes in May 2026, down from 228 828 tonnes recorded in April 2026, but significantly higher than 102 135 tonnes registered in the corresponding month of 2025.

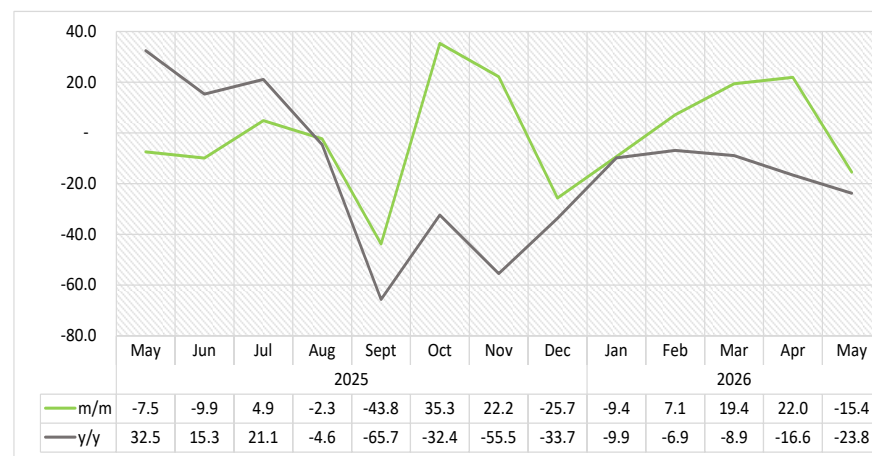
² This chart is limited to 100 percent for better readability.

Chart 7: Sea Shipped Index, Percentage Change³



- **Sea Shipped Index** fell by 2.9 percent in May 2026 on a month-on-month basis, following a sharper 32.0 percent decline recorded in April 2026. On a year-on-year basis, the index also contracted significantly by 43.3 percent compared to May 2025 (Chart 7).
- In absolute terms, sea-shipped cargo volumes totalled 223 093 tonnes in May 2026, a slight decrease from 229 848 tonnes recorded in April 2026 and below 393 182 tonnes handled in the same month of 2025.

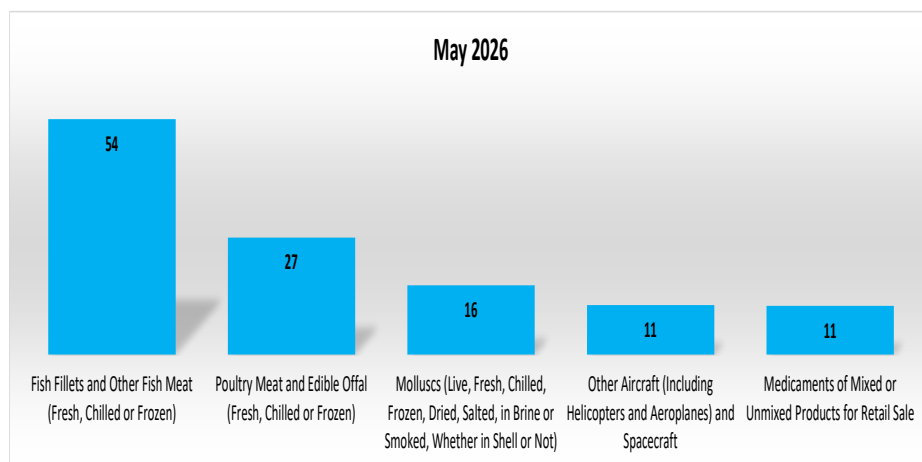
Chart 8: Air Cargo Index, Percentage Change



- **Air Cargo Index** declined by 15.4 percent in May 2026 on a month-on-month basis, reversing 22.0 percent increase recorded in April 2026. On a year-on-year basis, the index also fell by 23.8 percent compared to May 2025 (Chart 8).
- In absolute terms, air freight volumes stood at 300 tonnes in May 2026, down from 355 tonnes recorded in April 2026, and lower than 394 tonnes transported in May 2025.

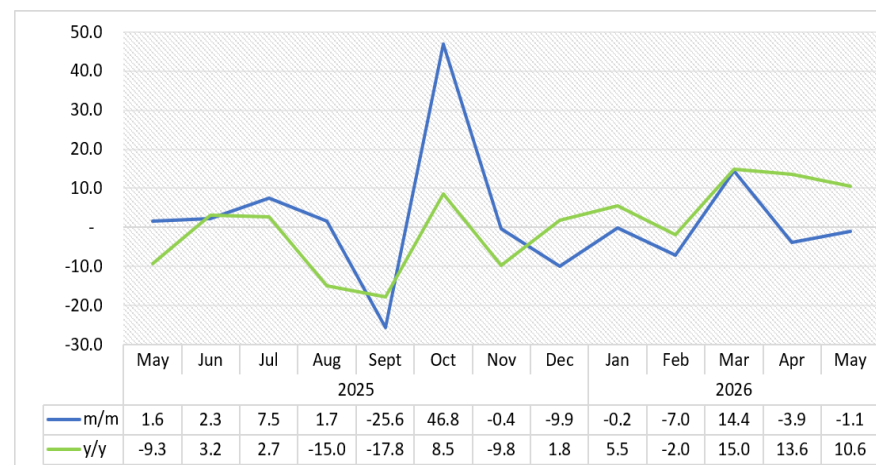
³ This chart is limited to 100 percent for better readability.

Chart 9: Top Five Types of Consignments by Air, in Tonnes



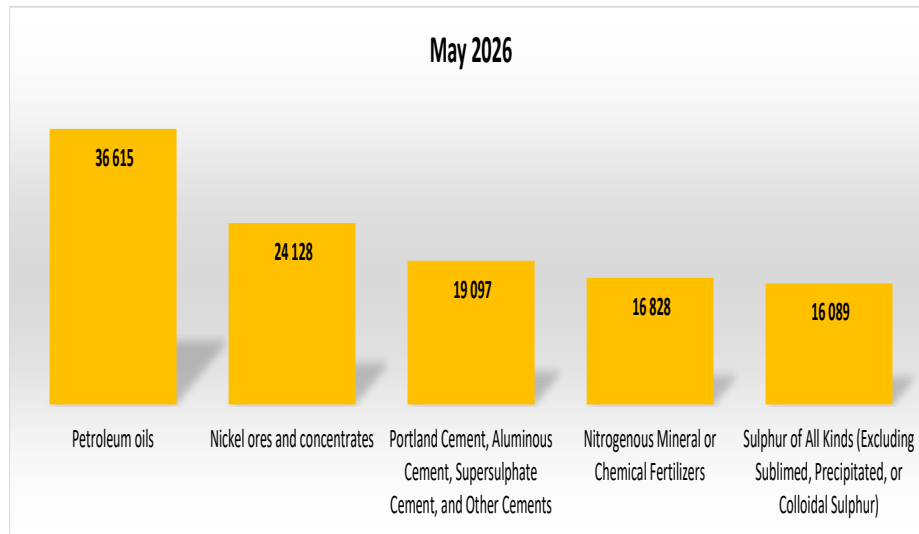
- In May 2026, “fish fillets and other fish meat (fresh, chilled, or frozen)” accounted for the largest share of air cargo by volume, totalling 54 tonnes. This was followed by “Poultry meat and edible offal (fresh, chilled or frozen)” with 27 tonnes transported, while “Molluscs (live, fresh, chilled, frozen, dried, salted, in brine or smoked, whether in shell or not)” ranked third with 16 tonnes.
- Furthermore, “Other aircraft (including helicopters and aeroplanes) and spacecraft” and “Medicaments of mixed or unmixed products for retail sale” ranked fourth and fifth, respectively, with each commodity recording a cargo volume of 11 tonnes.

Chart 10: Road Cargo Index, Percentage Change



- **Road Cargo Index** declined by 1.1 percent in May 2026 on a month-on-month basis, following a 3.9 percent decrease recorded in April 2026. Despite the monthly contraction, the index posted a 10.6 percent increase compared to the corresponding month of 2025 (Chart 10).
- In absolute terms, road freight volumes totalled 390 366 tonnes in May 2026, slightly down from 394 675 tonnes recorded in April 2026, but higher than 353 025 tonnes transported in May 2025.

Chart 11: Top Five Types of Cargo by Road, in Tonnes



- In May 2026, petroleum oils accounted for the largest share of road freight, with a total of 36 615 tonnes transported. This was followed by “nickel ores and concentrates”, with 24 128 tonnes, while “Portland cement, aluminous cement, super sulphate cement, and other cements” ranked third, with 19 097 tonnes transported.
- “Nitrogenous mineral or chemical fertilizers” and “sulphur of all kinds (excluding sublimed, precipitated, or colloidal sulphur)” ranked as the fourth- and fifth-largest commodities transported by road, recording 16 828 and 16 089 tonnes, respectively (Chart 11).

Table 1: Cargo by mode of transport in tonnes

Year	Month	Rail cargo	Road cargo	Air cargo	Sea Landed	Sea Shipped	Sea Trans - shipped	Sea Cargo	Total Cargo
2021	Jan	107,641	275,398	303	398,439	199,624	16,420	614,482	997,824
	Feb	107,757	260,740	409	321,256	254,083	3,863	579,202	948,107
	Mar	114,211	290,517	582	315,040	230,399	4,986	550,425	955,735
	Apr	112,231	387,713	494	136,333	158,391	5,956	300,680	801,118
	May	123,098	279,922	530	198,667	202,549	6,174	407,390	810,940
	Jun	117,829	300,999	674	298,812	246,107	11,287	556,206	975,708
	Jul	110,889	305,752	552	162,996	201,612	47,081	411,689	828,881
	Aug	134,100	347,315	364	261,617	235,889	73,143	570,648	1,052,427
	Sep	123,279	357,723	380	329,971	376,386	69,625	775,982	1,257,364
	Oct	124,581	387,360	448	339,013	233,193	12,247	584,453	1,096,841
	Nov	122,938	379,542	463	257,163	243,513	314	500,991	1,003,933
	Dec	111,165	352,047	373	392,110	199,402	545	592,058	1,055,642
2022	Jan	107,641	364,310	405	258,144	252,899	3,029	514,071	986,428
	Feb	95,348	340,340	286	473,804	167,884	21,382	663,070	1,099,044
	Mar	123,575	296,300	348	361,293	353,786	6,814	721,893	1,142,116
	Apr	98,815	313,006	293	237,328	132,793	2,689	372,810	784,925
	May	108,501	337,366	260	281,553	382,805	3,164	667,523	1,113,649
	Jun	125,152	277,835	256	354,258	292,154	3,256	649,668	1,052,911
	Jul	125,604	312,627	368	285,087	250,749	8,277	544,113	982,713
	Aug	103,071	325,034	440	396,095	325,079	1,218	722,392	1,150,937
	Sep	143,517	342,624	447	204,694	274,037	4,550	483,281	969,870
	Oct	123,687	347,699	206	207,041	362,174	11,089	580,305	1,051,896
	Nov	117,128	402,064	319	279,309	324,268	40,186	643,762	1,163,273
	Dec	107,634	321,184	342	319,228	503,800	12,227	835,255	1,264,415
2023	Jan	118,745	286,867	422	419,980	244,647	14,519	679,147	1,085,180
	Feb	102,966	285,737	370	292,400	318,255	6,425	617,080	1,006,153
	Mar	94,884	315,279	438	515,808	382,050	9,214	907,072	1,317,673
	Apr	100,444	292,148	263	147,158	232,737	3,063	382,958	775,813
	May	100,427	358,485	356	450,960	225,701	9,140	685,800	1,145,068
	Jun	99,107	277,053	304	315,048	364,379	2,460	681,887	1,058,351
	Jul	82,068	272,682	349	220,777	330,862	2,391	554,030	909,129
	Aug	51,388	415,835	251	457,131	229,252	3,198	689,580	1,157,055
	Sep	121,347	317,972	220	215,194	407,060	3,214	625,468	1,065,008
	Oct	111,950	339,605	255	267,532	461,537	34,842	763,911	1,215,722
	Nov	105,420	397,167	362	338,787	343,333	6,078	688,198	1,191,147
	Dec	85,687	318,991	346	297,427	283,536	4,432	585,395	990,419

Table 1: Cargo by mode of transport in tonnes continue...

Year	Month	Rail cargo	Road cargo	Air cargo	Sea Landed	Sea Shipped	Sea Trans - shipped	Sea Cargo	Total Cargo
2024	Jan	80 892	354 466	313	388 101	309 436	7 429	704 966	1 140 637
	Feb	87 721	363 972	236	231 543	378 878	26 758	637 180	1 089 108
	Mar	79 154	320 254	423	536 181	482 136	15 480	1 033 797	1 433 629
	Apr	48 365	323 080	286	234 545	240 526	58 117	533 188	904 919
	May	125 507	389 376	297	318 673	232 174	9 503	560 350	1 075 530
	Jun	88 491	349 915	308	486 440	372 194	2 838	861 471	1 300 185
	Jul	107 745	377 830	307	444 558	405 985	2 084	852 627	1 338 509
	Aug	99 957	463 993	381	422 422	283 372	20 453	726 247	1 290 578
	Sep	90 018	357 075	596	423 696	402 687	1 812	828 195	1 275 884
	Oct	94 806	397 238	409	537 071	387 146	10 889	935 106	1 427 559
	Nov	87 026	475 675	759	204 969	178 688	1 074	384 730	948 190
	Dec	87 478	379 832	379	274 875	302 299	3 087	580 260	1 047 949
2025	Jan	89 211	365 853	252	378 128	293 588	430	672 146	1 127 462
	Feb	85 601	366 139	262	537 932	189 209	5 097	732 239	1 184 240
	Mar	96 554	357 201	320	472 446	277 872	1 420	751 739	1 205 813
	Apr	124 859	347 392	426	228 439	274 294	98 943	601 676	1 074 353
	May	94 118	353 025	394	319 562	393 182	102 135	814 880	1 262 417
	Jun	107 198	361 146	355	277 797	417 351	131 096	826 244	1 294 943
	Jul	112 598	388 120	372	284 441	291 646	75 998	652 085	1 153 175
	Aug	104 507	394 565	364	335 969	254 502	151 530	742 001	1 241 437
	Sep	111 110	293 529	204	334 961	267 817	215 089	817 868	1 222 712
	Oct	109 292	430 904	276	523 666	384 783	417 263	1 325 711	1 866 184
	Nov	94 673	429 148	338	336 198	251 113	457 469	1 044 780	1 568 939
	Dec	69 505	386 850	251	246 914	385 001	256 034	887 949	1 344 555
2026	Jan	93 162	386 038	228	352 387	299 528	277 377	929 291	1 408 719
	Feb	94 594	358 965	244	530 162	385 276	190 430	1 105 867	1 559 671
	Mar	99 464	410 657	291	576 563	338 030	240 225	1 154 818	1 665 231
	Apr	114 459	394 675	355	262 550	229 848	228 828	721 225	1 230 714
	May	53 194	390 366	300	194 499	223 093	176 398	593 991	1 037 851

Table 2: Cargo Index

Year	Month	Rail cargo Index	Road cargo Index	Air cargo Index	Sea Landed	Sea Shipped	Sea Trans shipped	Total Sea Cargo Index	Composite Cargo Index
2021	Jan	84.0	97.4	60.0	131.6	195.2	23.3	129.2	112.5
	Feb	84.1	92.2	81.0	106.1	248.4	5.5	121.8	106.9
	Mar	89.1	102.7	115.3	104.0	225.3	7.1	115.8	107.8
	Apr	87.6	137.1	98.0	45.0	154.9	8.5	63.2	90.3
	May	96.0	99.0	105.1	65.6	198.0	8.8	85.7	91.4
	Jun	91.9	106.4	133.5	98.7	240.6	16.0	117.0	110.0
	Jul	86.5	108.1	109.3	53.8	197.1	66.9	86.6	93.4
	Aug	104.6	122.8	72.1	86.4	230.6	103.9	120.0	118.7
	Sep	96.2	126.5	75.2	109.0	368.0	98.9	163.2	141.8
	Oct	97.2	136.9	88.7	112.0	228.0	17.4	122.9	123.7
	Nov	95.9	134.2	91.7	84.9	238.1	0.4	105.4	113.2
	Dec	86.7	124.5	73.9	129.5	195.0	0.8	124.5	119.0
2022	Jan	84.0	128.8	80.3	85.3	247.3	4.3	108.1	111.2
	Feb	74.4	120.3	56.8	156.5	164.2	30.4	139.5	123.9
	Mar	96.4	104.7	68.9	119.3	345.9	9.7	151.8	128.8
	Apr	77.1	110.7	58.1	78.4	129.8	3.8	78.4	88.5
	May	84.7	119.3	51.5	93.0	374.3	4.5	140.4	125.6
	Jun	97.6	98.2	50.7	117.0	285.7	4.6	136.6	118.7
	Jul	98.0	110.5	73.0	94.1	245.2	11.8	114.4	110.8
	Aug	80.4	114.9	87.2	130.8	317.9	1.7	151.9	129.8
	Sep	112.0	121.1	88.6	67.6	267.9	6.5	101.6	109.3
	Oct	96.5	122.9	40.8	68.4	354.1	15.8	122.1	118.6
	Nov	91.4	142.1	63.2	92.2	317.1	57.1	135.4	131.1
	Dec	84.0	113.5	67.8	105.4	492.6	17.4	175.7	142.6
2023	Jan	92.6	101.4	83.6	138.7	239.2	20.6	142.8	122.3
	Feb	80.3	101.0	73.2	96.6	311.2	9.1	129.8	113.4
	Mar	74.0	111.5	86.7	170.3	373.6	13.1	190.8	148.6
	Apr	78.4	103.3	52.1	48.6	227.6	4.4	80.5	87.5
	May	78.4	126.7	70.6	148.9	220.7	13.0	144.2	129.1
	Jun	77.3	97.9	60.2	104.0	356.3	3.5	143.4	119.3
	Jul	64.0	96.4	69.2	72.9	323.5	3.4	116.5	102.5
	Aug	40.1	147.0	49.8	151.0	224.2	4.5	145.0	130.4
	Sep	94.7	112.4	43.6	71.1	398.0	4.6	131.6	120.1
	Oct	87.3	120.1	50.5	88.4	451.3	49.5	160.7	137.1
	Nov	82.3	140.4	71.8	111.9	335.7	8.6	144.7	134.3
	Dec	66.9	112.8	68.5	98.2	277.2	6.3	123.1	111.7

Table 2: Cargo Index continue...

Year	Month	Rail cargo Index	Road cargo Index	Air cargo Index	Sea Landed	Sea Shipped	Sea Trans shipped	Total Sea Cargo Index	Composite Cargo Index
2024	Jan	63.1	125.3	61.9	128.2	302.6	10.6	148.3	128.6
	Feb	68.4	128.7	46.8	76.5	370.5	38.0	134.0	122.8
	Mar	61.8	113.2	83.9	177.1	471.4	22.0	217.4	161.6
	Apr	37.7	114.2	56.6	77.5	235.2	82.6	112.1	102.0
	May	97.9	137.6	58.9	105.2	227.0	13.5	117.9	121.3
	Jun	69.0	123.7	61.0	160.6	363.9	4.0	181.2	146.6
	Jul	84.1	133.6	60.9	146.8	397.0	3.0	179.3	150.9
	Aug	78.0	164.0	75.5	139.5	277.1	29.1	152.8	145.5
	Sep	70.2	126.2	118.1	139.9	393.7	2.6	174.2	143.8
	Oct	74.0	140.4	81.0	177.4	378.5	15.5	196.7	160.9
	Nov	67.9	168.2	150.4	67.7	174.7	1.5	80.9	106.9
	Dec	68.3	134.3	75.0	90.8	295.6	4.4	122.0	118.1
2025	Jan	69.6	129.3	50.0	124.9	287.1	0.6	141.4	127.1
	Feb	66.8	129.4	51.9	177.7	185.0	7.2	154.0	133.5
	Mar	75.3	126.3	63.3	156.0	271.7	2.0	158.1	135.9
	Apr	97.4	122.8	84.4	75.4	268.2	140.6	126.6	121.1
	May	73.4	124.8	78.1	105.5	384.4	145.1	171.4	142.3
	Jun	83.6	127.7	70.3	91.7	408.1	186.3	173.8	146.0
	Jul	87.9	137.2	73.8	93.9	285.2	108.0	137.2	130.0
	Aug	81.5	139.5	72.0	111.0	248.8	215.3	156.1	140.0
	Sep	86.7	103.8	40.5	110.6	261.9	305.7	172.0	137.8
	Oct	85.3	152.3	54.8	172.9	376.2	593.0	278.8	210.4
	Nov	73.9	151.7	66.9	111.0	245.5	650.1	219.7	176.9
	Dec	54.2	136.8	49.8	81.5	376.4	363.9	186.8	151.6
2026	Jan	72.7	136.5	45.1	116.4	292.9	394.2	195.5	158.8
	Feb	73.8	126.9	48.3	175.1	376.7	270.6	232.6	175.8
	Mar	77.6	145.2	57.7	190.4	330.5	341.4	242.9	187.7
	Apr	89.3	139.5	70.4	86.7	224.7	325.2	151.7	138.8
	May	41.5	138.0	59.5	64.2	218.1	250.7	124.9	117.0

Methodology	:	Products are classified according to the Harmonized System (HS) nomenclature classification (chart 9 and 11)
Data source	:	The volume data for rail cargo are sourced from Trans-Namib, while the source for road and air cargo volume data is from the Namibia Statistics Agency (Trade Statistics Sub-division). Volumes of Sea cargo, which comprises of sea-landed, sea-shipped, and sea Trans-shipped, are sourced from Namport.
Index calculation	:	The index of cargo has been weighted using the volume data in tonnes for 2015.
Conversion	:	1 basis point = 0.01 percent
Revision	:	Please note that the Sea Cargo section of this monthly report incorporates revised containerized cargo statistics for April 2026 from Terminal Investment Namibia (TIN) . At the time the April 2026 report was published, the updated dataset for containerized cargo handled at the TIN-operated facility at Walvis Bay Harbour were not yet available.