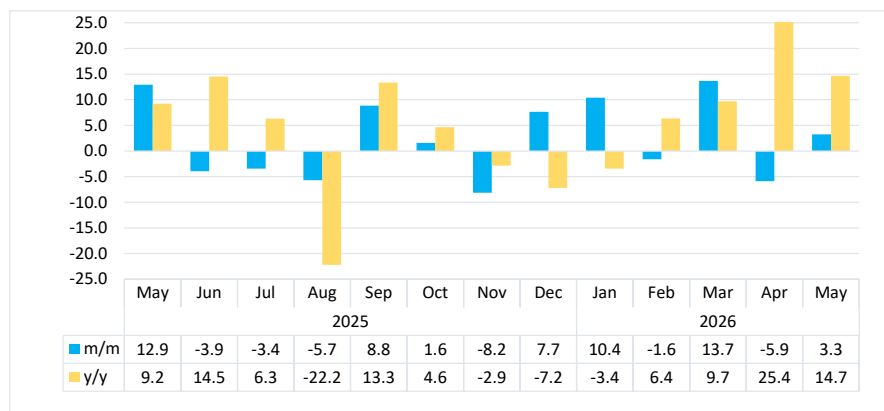




ELECTRICITY

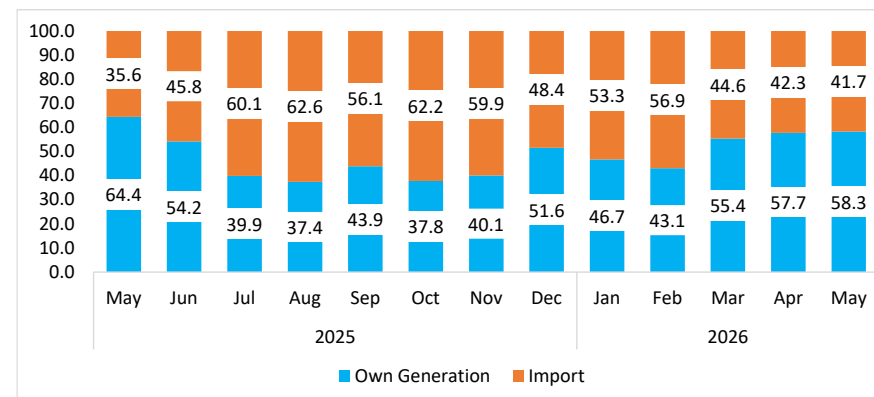
May 2026

Chart 1: Electricity Sources Composite Index, Percentage Change¹



- The **Electricity Sources Composite Index**, comprising both domestic electricity generation and imports, increased by 3.3 percent in May 2026, reversing 5.9 percent decline recorded in April 2026. Compared to the corresponding month in 2025, the index recorded a 14.7 percent increase (Chart 1).
- During the period under review, total electricity supplied to the domestic economy amounted to 497 886 MWh, up from 482 201 MWh supplied in April 2026 and 434 154 MWh supplied in May 2025. This reflects growth on both a monthly and annual basis.

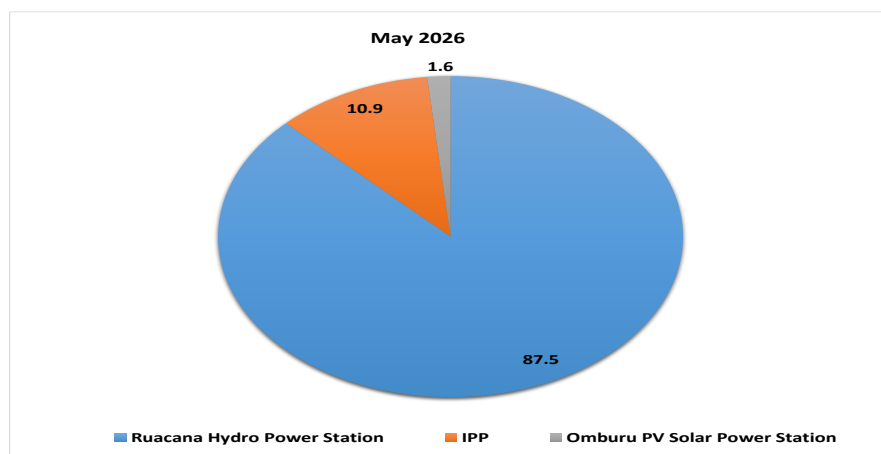
Chart 2: Share of Sources of Electricity, in Percent



- During May 2026, domestic electricity generation accounted for 58.3 percent (290 390 MWh) of the total electricity supplied to the domestic economy, while electricity imports contributed the remaining 41.7 percent (207 496 MWh). This pattern remained in line with those recorded in April 2026 and May 2025, with local generation continuing to be the dominant source of electricity supply.

¹ This chart is limited to 25 percent for better readability.

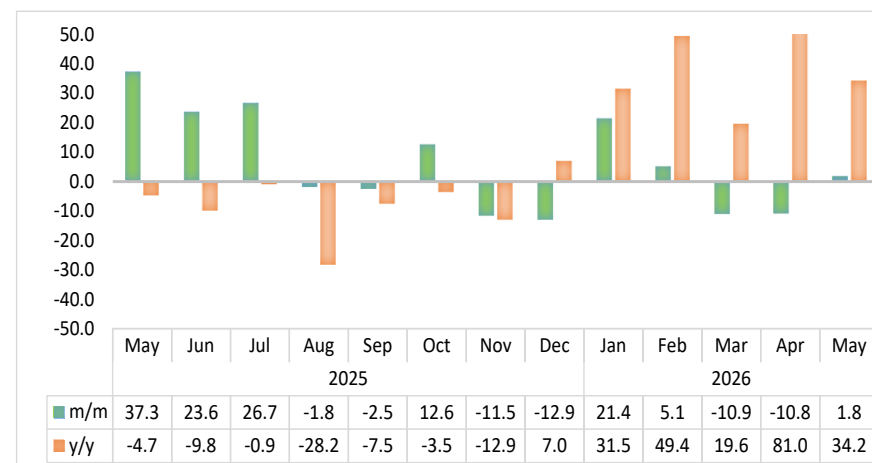
Chart 3: Share of Electricity for Own Generation, in Percent



- In May 2026, total domestic electricity generation reached 290 390 MWh. The Ruacana Hydro Power Station continued to be the primary source of electricity generation, producing 253 985 MWh, equivalent to 87.5 percent of total local electricity output. Independent Power Producers (IPPs) ranked second, producing 31 625 MWh and contributing 10.9 percent, while the Omburu PV Solar Power Station generated 4 680 MWh, representing 1.6 percent of total domestic electricity generation (Chart 3).
- Anixas 1 Diesel Power Station was the fourth-largest source of electricity generation, producing 97 MWh or 0.03 percent of total output. Anixas 2 Diesel Power Station followed occupying fifth position with 3 MWh, accounting for 0.001 percent of total generation during the review period. Meanwhile, Van Eck Power Station did not record any electricity generation during the month.

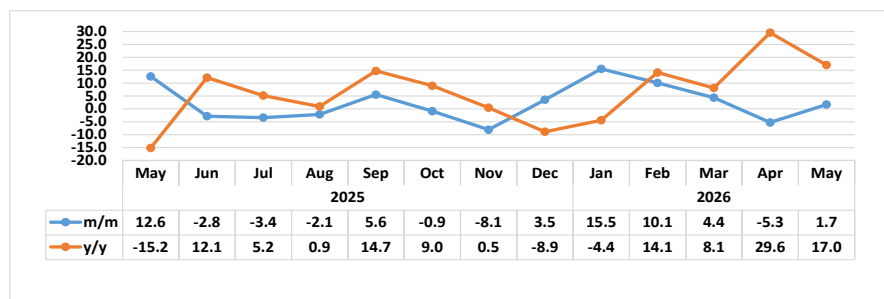
² This chart is limited to 50 percent for better readability.

Chart 4: Electricity Import Index, Percentage Change²



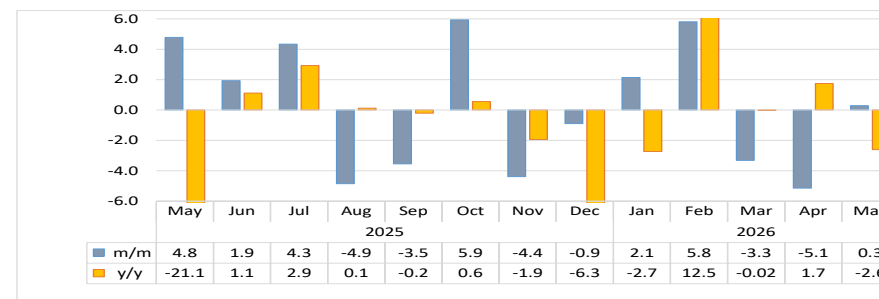
- The **Electricity Import Index** rebounded in May 2026, recording a 1.8 percent increase on a month-on-month basis after declining by 10.8 percent in April 2026. Compared to May 2025, the index increased by 34.2 percent (Chart 4).
- In absolute terms, Namibia imported a total of 207 496 MWh of electricity during the month under review.
- Zesco of Zambia remained Namibia's largest source of imported electricity, accounting for 43.0 percent of total imports. Eskom Aggeneis of South Africa ranked second with a share of 31.3 percent, followed by the Zimbabwe Power Company (ZPC), which contributed 19.3 percent. Eskom Orange River and the Southern African Power Pool (SAPP) Day-Ahead Market occupied the fourth and fifth positions, supplying 5.6 and 0.7 percent of total electricity imports, respectively.

Chart 5: Electricity Sales Composite Index, Percentage Change



- The **Electricity Sales Composite Index** recorded a 1.7 percent increase on a month-on-month basis in May 2026, reversing the 5.3 percent decline observed in April 2026. Compared to the corresponding month in 2025, the index grew by 17.0 percent (Chart 5).
- In volume terms, electricity sales amounted to 444 295 MWh in May 2026, up from 436 896 MWh recorded in April 2026, and significantly higher than 379 603 MWh sold in May 2025.

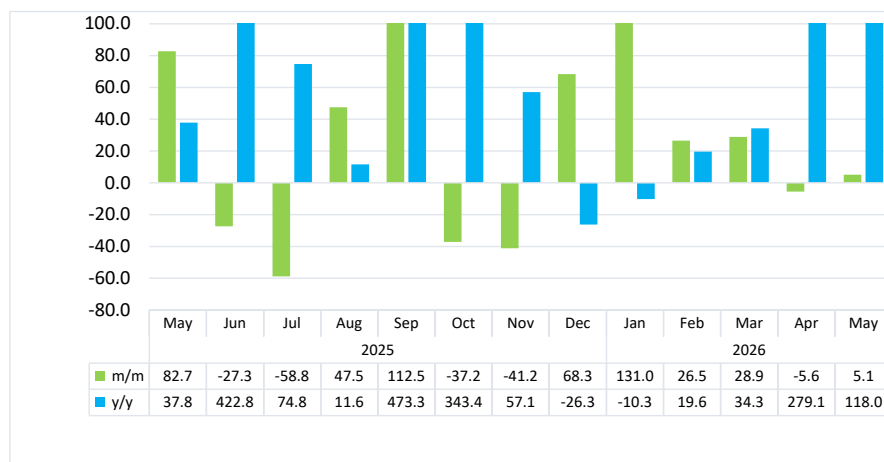
Chart 6: Electricity Domestic Sales Index, Percentage Change³



- The **Domestic Electricity Sales Index** increased marginally by 0.3 percent in May 2026, reversing the 5.1 percent decline recorded in April 2026. On a year-on-year basis, however, the index contracted by 2.6 percent compared to May 2025 (Chart 6).
- In terms of volume, domestic electricity sales reached 309 437 MWh in May 2026, slightly higher than 308 547 MWh recorded in the previous month, but lower than 317 729 MWh sold during the corresponding month in 2025. Redistributors – LPU remained the largest consumers of domestically supplied electricity, accounting for 67.4 percent of total sales, followed by the mining sector with 24.5 percent and Eskom Orange River with 3.8 percent.
- Electricity supplied to farms under the main supply category represented 1.2 percent of total domestic electricity consumption. The “Water Pumping” and “Plots and Miscellaneous Properties” categories ranked fifth and sixth, respectively, contributing 0.8 percent each of total domestic electricity sales during the period under review.

³ This chart is limited to -6 and 6 percent for better readability.

Chart 7: Electricity Export Sales Index, Percentage Change⁴



- The **Electricity Export Sales Index** recorded an increase of 5.1 percent in May 2026, marking a recovery from the 5.6 percent decline observed in April 2026. Compared to the corresponding month in 2025, the index more than doubled, registering a year-on-year growth of 118.0 percent (Chart 7).
- Namibia exported a total of 134,857 MWh of electricity during the month under review. Most of these exports (98.4 percent) were directed to STEM Sales – SAPP. The Botswana Power Corporation accounted for 0.9 percent of total exports, making it the second-largest export destination. Meanwhile, South Africa’s Rietfontein and Angola each received 0.4 percent of the total electricity exports.

⁴ This chart is limited to 100 percent for better readability.

Table 1: Electricity Sources in MWH

Year	Month	Own generated	Import
2023	Jan	174 396	195 004
	Feb	208 340	147 774
	Mar	116 256	250 059
	Apr	232 039	172 956
	May	266 144	146 833
	Jun	191 672	179 945
	Jul	160 051	216 521
	Aug	150 729	204 813
	Sept	123 030	221 823
	Oct	131 052	228 332
	Nov	177 168	210 293
	Dec	288 544	160 000
2024	Jan	290 188	151 871
	Feb	271 269	173 999
	Mar	288 783	165 456
	Apr	268 882	158 522
	May	235 280	162 218
	Jun	152 224	211 944
	Jul	134 370	244 343
	Aug	157 001	331 071
	Sep	114 040	250 592
	Oct	130 570	270 488
	Nov	131 556	265 272
	Dec	259 295	187 890
2025	Jan	288 909	185 642
	Feb	251 954	171 773
	Mar	275 941	191 134
	Apr	271 855	112 637
	May	279 548	154 606
	Jun	225 897	191 153
	Jul	160 531	242 151
	Aug	141 962	237 734
	Sep	181 467	231 801
	Oct	158 743	260 959
	Nov	154 551	230 926
	Dec	213 957	201 024

Table 1: Electricity Sources in MWH continue...

Year	Month	Own generated	Import
2026	Jan	214 134	244 058
	Feb	194 110	256 624
	Mar	283 738	228 551
	Apr	278 325	203 877
	May	290 390	207 496

Table 2: Electricity Sources Index (2015=100)

Year	Month	Own generated Index	Import Index	Electricity Sources Composite Index
2023	Jan	157.8	81.9	105.9
	Feb	188.6	62.0	102.1
	Mar	105.2	105.0	105.0
	Apr	210.0	72.6	116.1
	May	240.9	61.6	118.4
	Jun	173.5	75.5	106.6
	Jul	144.9	90.9	108.0
	Aug	136.4	86.0	102.0
	Sep	111.4	93.1	98.9
	Oct	118.6	95.8	103.1
	Nov	160.4	88.3	111.1
	Dec	261.2	67.2	128.6
2024	Jan	262.6	63.7	126.8
	Feb	245.5	73.0	127.7
	Mar	261.4	69.4	130.3
	Apr	243.4	66.5	122.6
	May	213.0	68.1	114.0
	Jun	137.8	89.0	104.4
	Jul	121.6	102.6	108.6
	Aug	142.1	139.0	140.0
	Sep	103.2	105.2	104.6
	Oct	118.2	113.5	115.0
	Nov	119.1	111.3	113.8
	Dec	234.7	78.9	128.2
2025	Jan	261.5	77.9	136.1
	Feb	228.0	72.1	121.5
	Mar	249.8	80.2	133.9
	Apr	246.1	47.3	110.3
	May	253.0	64.9	124.5
	Jun	204.5	80.2	119.6
	Jul	145.3	101.6	115.5
	Aug	128.5	99.8	108.9
	Sep	164.2	97.3	118.5
	Oct	143.7	109.5	120.4
	Nov	139.9	96.9	110.5
	Dec	193.7	84.4	119.0

Table 2: Electricity Sources Index (2015=100) continue...

Year	Month	Own generated Index	Import Index	Electricity Sources Composite Index
2026	Jan	193.8	102.4	131.4
	Feb	175.7	107.7	129.3
	Mar	256.8	95.9	146.9
	Apr	251.9	85.6	138.3
	May	262.8	87.1	142.8

Table 3: Electricity Sales in MWH

Year	Month	Domestic Sales	Export Sales
2023	Jan	314 507	11 777
	Feb	321 345	30 395
	Mar	318 289	9 072
	Apr	302 068	46 496
	May	310 238	38 042
	Jun	300 076	28 321
	Jul	313 495	11 618
	Aug	298 484	19 279
	Sep	303 727	5 645
	Oct	314 812	4 856
	Nov	320 895	25 344
	Dec	310 580	75 727
2024	Jan	316 402	75 037
	Feb	305 879	88 484
	Mar	318 457	80 859
	Apr	307 526	78 837
	May	402 701	44 885
	Jun	320 287	8 604
	Jul	328 280	10 607
	Aug	321 103	24 496
	Sep	310 744	10 131
	Oct	326 678	8 229
	Nov	320 317	13 654
	Dec	332 222	48 969
2025	Jan	326 862	92 945
	Feb	298 987	88 146
	Mar	325 329	101 189
	Apr	303 241	33 857
	May	317 729	61 873
	Jun	323 864	44 983
	Jul	337 895	18 537
	Aug	321 495	27 336
	Sep	310 108	58 085
	Oct	328 497	36 483
	Nov	314 092	21 446
	Dec	311 270	36 104

Table 3: Electricity Sales in MWH continue...

Year	Month	Domestic Sales	Export Sales
2026	Jan	317 935	83 387
	Feb	336 402	105 448
	Mar	325 260	135 892
	Apr	308 547	128 349
	May	309 437	134 857

Table 4: Electricity Sales Index

Year	Month	Domestic Sales Index	Export Index	Electricity Sales Composite Index
2023	Jan	116.9	151.4	117.8
	Feb	119.4	390.7	127.0
	Mar	118.3	116.6	118.2
	Apr	112.3	597.6	125.9
	May	115.3	489.0	125.8
	Jun	111.5	364.0	118.6
	Jul	116.5	149.3	117.4
	Aug	110.9	247.8	114.8
	Sep	112.9	72.6	111.7
	Oct	117.0	62.4	115.5
	Nov	119.2	325.8	125.1
	Dec	115.4	973.4	139.5
2024	Jan	117.6	964.5	141.4
	Feb	113.7	1 137.3	142.4
	Mar	118.3	1 039.3	144.2
	Apr	114.3	1 013.3	139.5
	May	149.6	576.9	161.7
	Jun	119.0	110.6	118.8
	Jul	122.0	136.3	122.4
	Aug	119.3	314.9	124.8
	Sep	115.5	130.2	115.9
	Oct	121.4	105.8	121.0
	Nov	119.0	175.5	120.6
	Dec	123.5	629.4	137.7
2025	Jan	121.5	1 194.7	151.6
	Feb	111.1	1 133.0	139.8
	Mar	120.9	1 300.6	154.0
	Apr	112.7	435.2	121.7
	May	118.1	795.3	137.1
	Jun	120.4	578.2	133.2
	Jul	125.6	238.3	128.7
	Aug	119.5	351.4	126.0
	Sep	115.2	746.6	133.0
	Oct	122.1	468.9	131.8
	Nov	116.7	275.7	121.2
	Dec	115.7	464.1	125.5

Table 4: Electricity Sales Index continue...

Year	Month	Domestic Sales Index	Export Index	Electricity Sales Composite Index
2026	Jan	118.1	1 071.8	144.9
	Feb	125.0	1 355.4	159.6
	Mar	120.9	1 746.7	166.6
	Apr	114.7	1 649.7	157.8
	May	115.0	1 733.4	160.5

Methodology : Graphical and tabular analysis

Data Sources : The data source for the volume of electricity is sourced from NamPower. These are data on domestic and export sale, Own Generation (local production) and import sources. The Production is in Kilowatts per hour (kWh) for all the variables.

Index calculation: The index of sales and sources weighted uses the volume data of 2015.

Conversion : 1 basis point = 0.01 percent