

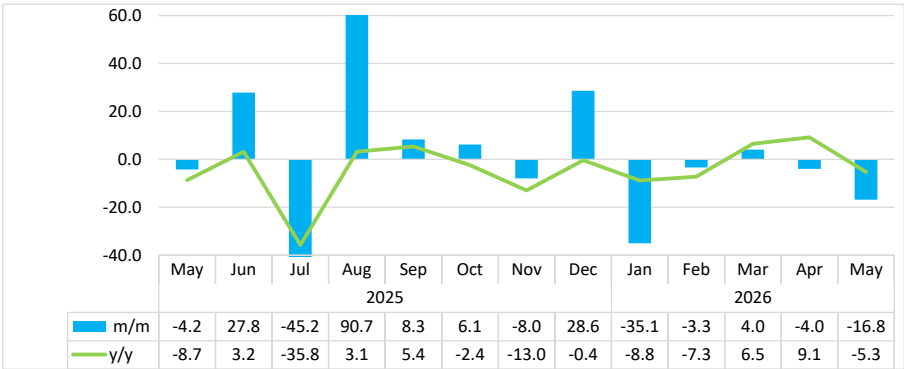


# BEVERAGES

## May 2026



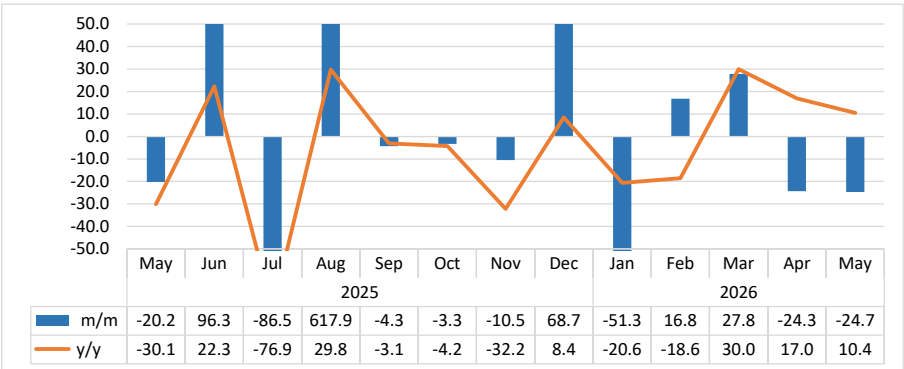
Chart 1: Beverage Production Composite Index, Percentage Change<sup>1</sup>



- The **Beverage Production Composite Index**, which comprises both alcoholic and non-alcoholic beverages, recorded a decline of 16.8 percent in May 2026, following a 4.0 percent contraction in April 2026. On an annual basis, the index also decreased by 5.3 percent compared to May 2025 (Chart 1).
- The month-on-month contraction was mainly driven by lower production levels in both beverage categories, with non-alcoholic beverages declining by 24.7 percent and alcoholic beverages decreasing by 11.1 percent during the period under review.
- In volume terms, total beverage production stood at 250 517 hectolitres in May 2026, representing a decrease from 301 254 hectolitres recorded in April 2026 and 264 414 hectolitres produced in the corresponding month of 2025.

<sup>1</sup> Chart 1 is limited to -40 and 60 percent for better readability.

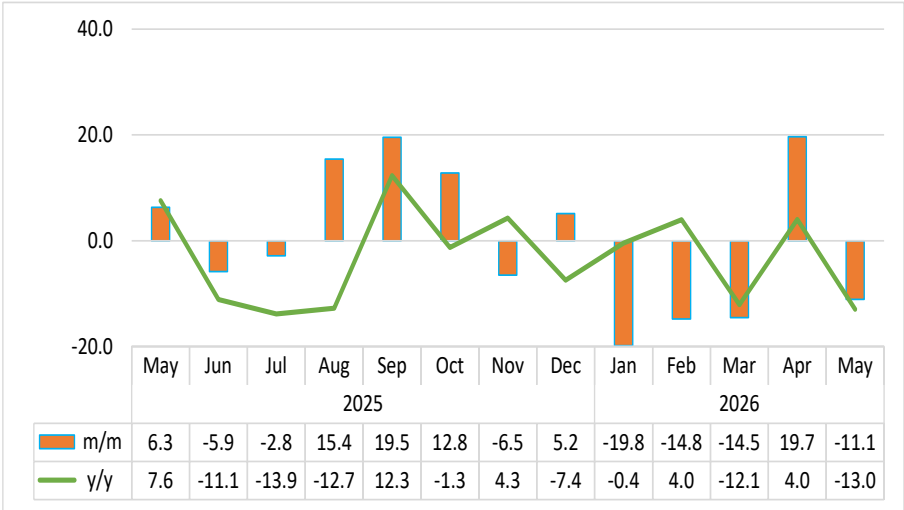
Chart 2: Non-Alcoholic Beverage Production Index, Percentage Change<sup>2</sup>



- The **Non-Alcoholic Beverage Production Index** contracted by 24.7 percent in May 2026 on a month-on-month basis, following a 24.3 percent decline recorded in April 2026. Despite the consecutive monthly decreases, the index increased by 10.4 percent when compared to the corresponding month of 2025 (Chart 2).
- In terms of volumes, non-alcoholic beverage production reached 96 260 hectolitres in May 2026, down from 127 801 hectolitres recorded in the previous month, but above 87 158 hectolitres produced in May 2025.

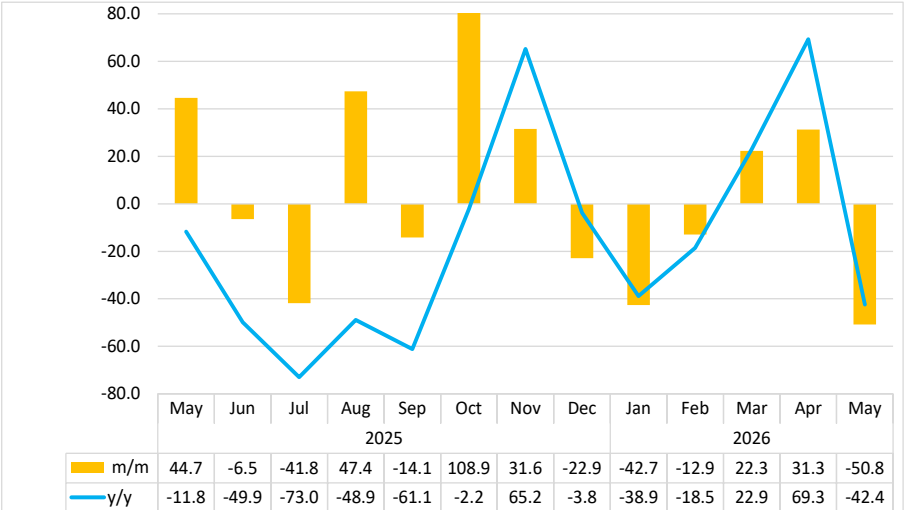
<sup>2</sup> Chart 2 is limited to -50 and 50 percent for better readability.

Chart 3: Alcoholic Beverage Production Index, Percentage Change



- **Alcoholic Beverage Production Index** decreased by 11.1 percent in May 2026, reversing 19.7 percent expansion recorded in April 2026. On an annual basis, the index also declined by 13.0 percent compared to the corresponding month of 2025 (Chart 3).
- In volume terms, alcoholic beverage production totaled 154 257 hectolitres during the review period, down from 173 453 hectolitres produced in April 2026 and 177 256 hectolitres recorded in the same month of 2025.

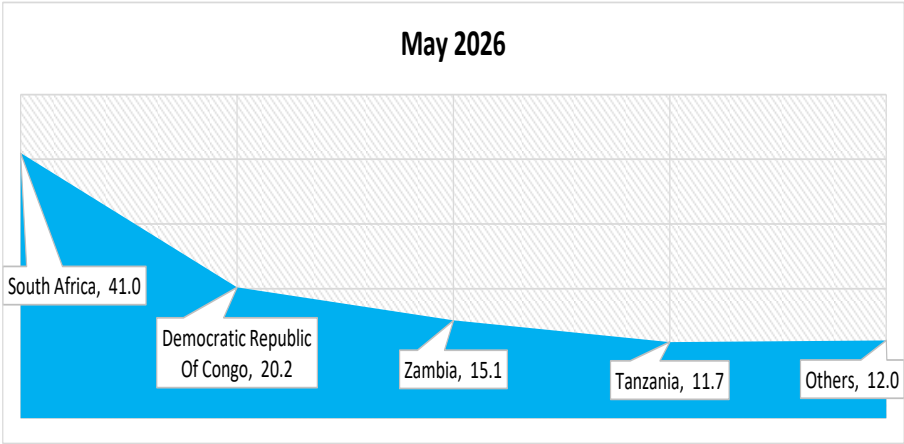
Chart 4: Beverage Export Composite Index, Percentage Change<sup>3</sup>



- The **Beverage Export Composite Index** declined by 50.8 percent on a month-on-month basis in May 2026, reversing an increase of 31.3 recorded in April 2026. On an annual basis, the index contracted further by 42.4 percent compared to May 2025 (Chart 4).
- During the review period, total beverage exports amounted to 18 680 hectolitres, representing a decline from 37 951 hectolitres exported in the previous month and 32 429 hectolitres recorded in May 2025.
- Of the 18 461 hectolitres of alcoholic beverages exported during the period, beer accounted for the largest share of 64.5 percent, equivalent to 11 909 hectolitres.

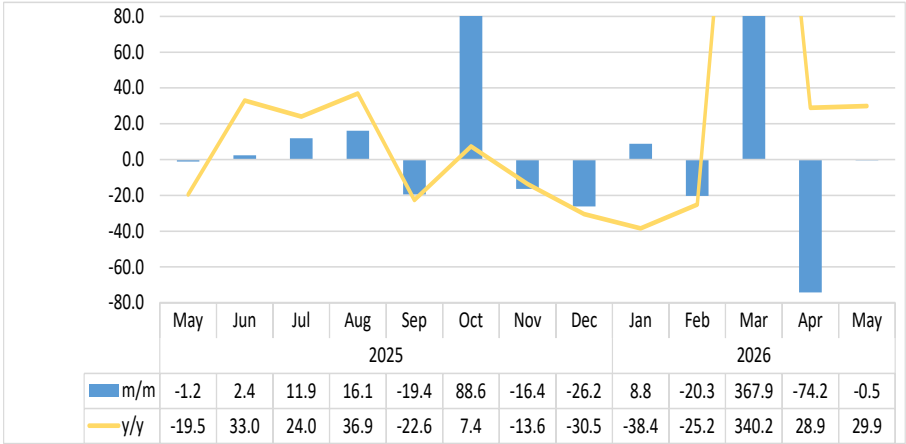
<sup>3</sup> Chart 4 is limited to 80 percent for better readability.

Chart 5: Export of Beverage by Partner Country, Percentage Share



- During the period under review, South Africa remained Namibia’s leading export market destination for beverages, accounting for 41.0 percent of total beverage exports. The Democratic Republic of Congo ranked second with a share of 20.2 percent, while Zambia and Tanzania occupied the third and fourth positions, contributing 15.1 and 11.7 percent of total exports, respectively. (Chart 5)

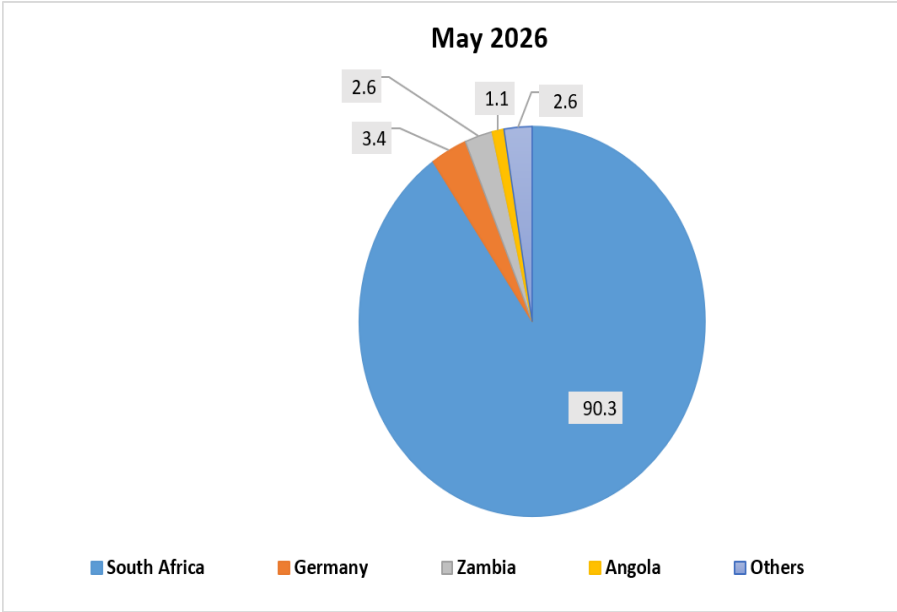
Chart 6: Beverage Import Composite Index, Percentage Change<sup>4</sup>



- The **Beverage Import Composite Index** declined marginally by 0.5 percent on a month-on-month basis in May 2026, following a substantial 74.2 percent decrease recorded in April 2026. Whereas, on a year-on-year basis, the index increased by 29.9 percent (Chart 6).
- Namibia’s beverage imports amounted to 118 151 hectolitres in May 2026, slightly down from 118 696 hectolitres imported in April 2026. Despite the monthly decline, import volumes remained higher than 90 986 hectolitres recorded in May 2025.

<sup>4</sup> Chart 6 is limited to 80 percent for better readability.

Chart 7: Import of Beverage by Partner Country, Percentage Share



In May 2026, South Africa remained the principal source of Namibia’s beverage imports, accounting for 90.3 percent of the total import volume. Germany ranked second with 3.4 percent share, while Zambia and Angola occupied the third and fourth positions, contributing 2.6 and 1.1 percent of total beverage imports, respectively (Chart 7).

Table 1: Beverage Production Index

| Year | Month | Alcoholic Beverages production index | Non-Alcoholic Beverages production index | Composite production Index |
|------|-------|--------------------------------------|------------------------------------------|----------------------------|
| 2021 | Jan   | 100.7                                | 114.4                                    | 105.5                      |
|      | Feb   | 86.2                                 | 68.6                                     | 80.0                       |
|      | Mar   | 109.2                                | 153.2                                    | 124.7                      |
|      | Apr   | 104.5                                | 88.4                                     | 98.8                       |
|      | May   | 91.4                                 | 43.6                                     | 74.6                       |
|      | Jun   | 98.5                                 | 71.9                                     | 89.1                       |
|      | Jul   | 71.4                                 | 44.9                                     | 62.0                       |
|      | Aug   | 104.8                                | 122.4                                    | 111.0                      |
|      | Sep   | 119.9                                | 153.8                                    | 131.8                      |
|      | Oct   | 128.2                                | 147.8                                    | 135.1                      |
|      | Nov   | 133.9                                | 178.6                                    | 149.6                      |
|      | Dec   | 114.3                                | 168.1                                    | 133.3                      |
| 2022 | Jan   | 124.6                                | 98.9                                     | 115.6                      |
|      | Feb   | 72.4                                 | 146.4                                    | 98.5                       |
|      | Mar   | 134.9                                | 160.0                                    | 143.8                      |
|      | Apr   | 90.1                                 | 102.7                                    | 94.5                       |
|      | May   | 115.4                                | 99.4                                     | 109.8                      |
|      | Jun   | 128.1                                | 116.5                                    | 124.0                      |
|      | Jul   | 116.8                                | 123.1                                    | 119.0                      |
|      | Aug   | 119.4                                | 69.3                                     | 101.7                      |
|      | Sep   | 116.2                                | 207.3                                    | 148.3                      |
|      | Oct   | 134.7                                | 127.5                                    | 132.1                      |
|      | Nov   | 122.4                                | 133.0                                    | 126.1                      |
|      | Dec   | 126.3                                | 215.1                                    | 157.6                      |
| 2023 | Jan   | 84.0                                 | 125.1                                    | 98.5                       |
|      | Feb   | 82.2                                 | 100.6                                    | 88.6                       |
|      | Mar   | 93.2                                 | 179.9                                    | 123.8                      |
|      | Apr   | 93.9                                 | 135.3                                    | 108.5                      |
|      | May   | 80.0                                 | 142.8                                    | 102.2                      |
|      | Jun   | 81.3                                 | 100.8                                    | 88.2                       |
|      | Jul   | 62.9                                 | 108.0                                    | 78.8                       |
|      | Aug   | 91.2                                 | 166.6                                    | 117.8                      |
|      | Sep   | 79.9                                 | 125.7                                    | 96.0                       |
|      | Oct   | 88.0                                 | 137.1                                    | 105.3                      |
|      | Nov   | 114.3                                | 152.5                                    | 127.7                      |
|      | Dec   | 98.0                                 | 202.3                                    | 134.7                      |

Table 1: Beverage Production Index continued...

| Year | Month | Alcoholic Beverages production index | Non-Alcoholic Beverages production index | Composite production Index |
|------|-------|--------------------------------------|------------------------------------------|----------------------------|
| 2024 | Jan   | 97.6                                 | 124.0                                    | 106.9                      |
|      | Feb   | 63.6                                 | 129.0                                    | 86.7                       |
|      | Mar   | 101.9                                | 148.4                                    | 118.3                      |
|      | Apr   | 78.3                                 | 128.2                                    | 95.9                       |
|      | May   | 97.6                                 | 135.9                                    | 111.1                      |
|      | Jun   | 111.2                                | 152.3                                    | 125.6                      |
|      | Jul   | 111.5                                | 109.3                                    | 110.7                      |
|      | Aug   | 127.1                                | 139.4                                    | 131.4                      |
|      | Sep   | 118.0                                | 178.6                                    | 139.3                      |
|      | Oct   | 151.4                                | 174.8                                    | 159.7                      |
|      | Nov   | 134.1                                | 221.2                                    | 164.8                      |
|      | Dec   | 158.9                                | 233.3                                    | 185.1                      |
| 2025 | Jan   | 118.4                                | 155.1                                    | 131.3                      |
|      | Feb   | 96.6                                 | 176.6                                    | 124.8                      |
|      | Mar   | 97.6                                 | 141.4                                    | 113.0                      |
|      | Apr   | 98.7                                 | 119.0                                    | 105.9                      |
|      | May   | 105.0                                | 94.9                                     | 101.4                      |
|      | Jun   | 98.8                                 | 186.3                                    | 129.6                      |
|      | Jul   | 96.0                                 | 25.2                                     | 71.1                       |
|      | Aug   | 110.9                                | 181.0                                    | 135.6                      |
|      | Sep   | 132.5                                | 173.1                                    | 146.8                      |
|      | Oct   | 149.5                                | 167.5                                    | 155.9                      |
|      | Nov   | 139.8                                | 149.9                                    | 143.4                      |
|      | Dec   | 147.1                                | 253.0                                    | 184.4                      |
| 2026 | Jan   | 117.9                                | 123.1                                    | 119.7                      |
|      | Feb   | 100.4                                | 143.8                                    | 115.7                      |
|      | Mar   | 85.8                                 | 183.9                                    | 120.4                      |
|      | Apr   | 102.7                                | 139.2                                    | 115.6                      |
|      | May   | 91.3                                 | 104.8                                    | 96.1                       |

Table 2: Index for Export and import of Beverage

| Year | Month | Alcoholic Beverage Export | Non-alcoholic Beverage Export | Composite export index | Alcoholic Beverage Import | Non-alcoholic Beverage Import | Composite import index |
|------|-------|---------------------------|-------------------------------|------------------------|---------------------------|-------------------------------|------------------------|
| 2021 | Jan   | 26.7                      | 78.9                          | 28.7                   | 63.5                      | 278.0                         | 93.5                   |
|      | Feb   | 63.3                      | 114.6                         | 65.2                   | 35.7                      | 319.2                         | 75.4                   |
|      | Mar   | 60.1                      | 31.9                          | 59.0                   | 45.8                      | 313.4                         | 83.2                   |
|      | Apr   | 64.7                      | 22.2                          | 63.1                   | 42.3                      | 477.3                         | 103.2                  |
|      | May   | 29.8                      | 5.1                           | 28.8                   | 47.7                      | 906.5                         | 167.8                  |
|      | Jun   | 48.9                      | 31.0                          | 48.2                   | 56.7                      | 619.6                         | 135.4                  |
|      | Jul   | 11.8                      | 12.8                          | 11.8                   | 49.1                      | 174.7                         | 66.7                   |
|      | Aug   | 55.4                      | 23.0                          | 54.2                   | 59.0                      | 239.8                         | 84.3                   |
|      | Sep   | 75.6                      | 21.0                          | 73.5                   | 63.5                      | 352.4                         | 103.9                  |
|      | Oct   | 60.7                      | 39.3                          | 59.9                   | 71.4                      | 464.5                         | 126.4                  |
|      | Nov   | 49.6                      | 28.1                          | 48.8                   | 69.6                      | 577.4                         | 140.6                  |
|      | Dec   | 42.8                      | 27.9                          | 42.2                   | 60.4                      | 299.0                         | 93.8                   |
| 2022 | Jan   | 85.5                      | 18.0                          | 83.0                   | 360.6                     | 399.3                         | 366.0                  |
|      | Feb   | 67.1                      | 13.2                          | 65.0                   | 47.4                      | 298.9                         | 82.6                   |
|      | Mar   | 52.6                      | 6.7                           | 50.9                   | 46.9                      | 468.3                         | 105.9                  |
|      | Apr   | 23.3                      | 1.3                           | 22.5                   | 52.5                      | 419.7                         | 103.9                  |
|      | May   | 53.7                      | 2.3                           | 51.8                   | 53.3                      | 284.5                         | 85.6                   |
|      | Jun   | 102.5                     | 4.7                           | 98.9                   | 59.0                      | 348.8                         | 99.5                   |
|      | Jul   | 92.5                      | 6.8                           | 89.3                   | 69.9                      | 276.5                         | 98.8                   |
|      | Aug   | 75.4                      | 7.9                           | 72.8                   | 63.2                      | 495.4                         | 123.6                  |
|      | Sep   | 58.3                      | 4.6                           | 56.3                   | 87.5                      | 434.7                         | 136.0                  |
|      | Oct   | 74.4                      | 96.1                          | 75.2                   | 85.3                      | 607.5                         | 158.3                  |
|      | Nov   | 49.0                      | 38.9                          | 48.6                   | 77.5                      | 618.5                         | 153.2                  |
|      | Dec   | 59.3                      | 13.1                          | 57.6                   | 68.5                      | 590.8                         | 141.6                  |
| 2023 | Jan   | 34.3                      | 11.6                          | 33.5                   | 57.2                      | 287.0                         | 89.3                   |
|      | Feb   | 31.4                      | 14.3                          | 30.7                   | 70.8                      | 309.3                         | 104.1                  |
|      | Mar   | 22.2                      | 73.0                          | 24.1                   | 51.8                      | 373.1                         | 96.8                   |
|      | Apr   | 41.2                      | 9.3                           | 40.0                   | 51.6                      | 287.5                         | 84.6                   |
|      | May   | 24.8                      | 12.1                          | 24.3                   | 69.4                      | 235.8                         | 92.7                   |
|      | Jun   | 23.1                      | 12.4                          | 22.7                   | 58.4                      | 243.5                         | 84.3                   |
|      | Jul   | 20.1                      | 14.6                          | 19.9                   | 48.6                      | 260.8                         | 78.3                   |
|      | Aug   | 7.0                       | 10.9                          | 7.1                    | 49.5                      | 301.1                         | 84.7                   |
|      | Sep   | 16.3                      | 3.0                           | 15.8                   | 39.2                      | 393.6                         | 88.8                   |
|      | Oct   | 28.3                      | 7.5                           | 27.5                   | 76.4                      | 420.3                         | 124.5                  |
|      | Nov   | 34.7                      | 6.7                           | 33.7                   | 80.9                      | 473.0                         | 135.8                  |
|      | Dec   | 43.0                      | 13.8                          | 41.9                   | 102.9                     | 549.3                         | 165.3                  |

Table 2: Index for Export and import of Beverage continued...

| Year | Month | Alcoholic Beverage Export | Non-alcoholic Beverage Export | Composite export index | Alcoholic Beverage Import | Non-alcoholic Beverage Import | Composite import index |
|------|-------|---------------------------|-------------------------------|------------------------|---------------------------|-------------------------------|------------------------|
| 2024 | Jan   | 23.2                      | 1.7                           | 22.4                   | 72.9                      | 376.9                         | 115.4                  |
|      | Feb   | 10.2                      | 15.4                          | 10.4                   | 61.3                      | 316.7                         | 97.0                   |
|      | Mar   | 36.8                      | 6.1                           | 35.7                   | 68.6                      | 408.7                         | 116.2                  |
|      | Apr   | 26.2                      | 7.1                           | 25.5                   | 60.2                      | 515.1                         | 123.8                  |
|      | May   | 39.6                      | 6.4                           | 38.3                   | 52.0                      | 534.8                         | 119.5                  |
|      | Jun   | 65.6                      | 0.4                           | 63.1                   | 37.6                      | 298.4                         | 74.1                   |
|      | Jul   | 70.9                      | 1.0                           | 68.3                   | 56.0                      | 290.7                         | 88.8                   |
|      | Aug   | 55.0                      | 6.7                           | 53.1                   | 51.1                      | 353.8                         | 93.4                   |
|      | Sep   | 62.3                      | 1.3                           | 60.0                   | 74.8                      | 491.5                         | 133.1                  |
|      | Oct   | 51.3                      | 10.5                          | 49.8                   | 85.1                      | 770.8                         | 181.0                  |
|      | Nov   | 40.0                      | 7.6                           | 38.8                   | 103.3                     | 709.4                         | 188.1                  |
|      | Dec   | 53.3                      | 2.5                           | 51.4                   | 89.3                      | 684.7                         | 172.6                  |
| 2025 | Jan   | 47.6                      | 14.0                          | 46.3                   | 61.7                      | 1135.7                        | 211.9                  |
|      | Feb   | 31.4                      | 2.1                           | 30.3                   | 64.1                      | 600.3                         | 139.1                  |
|      | Mar   | 25.4                      | 2.8                           | 24.5                   | 49.6                      | 485.6                         | 110.6                  |
|      | Apr   | 23.7                      | 14.4                          | 23.4                   | 49.4                      | 392.4                         | 97.4                   |
|      | May   | 34.7                      | 10.7                          | 33.8                   | 36.8                      | 461.6                         | 96.2                   |
|      | Jun   | 32.5                      | 9.1                           | 31.6                   | 56.0                      | 359.9                         | 98.5                   |
|      | Jul   | 18.9                      | 6.0                           | 18.4                   | 66.1                      | 381.4                         | 110.2                  |
|      | Aug   | 28.1                      | 2.6                           | 27.1                   | 67.4                      | 499.6                         | 127.9                  |
|      | Sep   | 23.4                      | 21.0                          | 23.3                   | 62.7                      | 351.3                         | 103.0                  |
|      | Oct   | 50.1                      | 12.5                          | 48.7                   | 76.6                      | 918.1                         | 194.3                  |
|      | Nov   | 66.4                      | 4.9                           | 64.1                   | 76.7                      | 689.8                         | 162.5                  |
|      | Dec   | 40.4                      | 279.9                         | 49.4                   | 64.2                      | 462.5                         | 119.9                  |
| 2026 | Jan   | 29.0                      | 10.8                          | 28.3                   | 92.0                      | 366.9                         | 130.5                  |
|      | Feb   | 23.2                      | 63.1                          | 24.7                   | 42.2                      | 484.2                         | 104.0                  |
|      | Mar   | 31.2                      | 3.0                           | 30.2                   | 472.9                     | 572.0                         | 486.8                  |
|      | Apr   | 40.8                      | 8.4                           | 39.6                   | 68.0                      | 479.2                         | 125.5                  |
|      | May   | 20.0                      | 6.1                           | 19.5                   | 69.1                      | 468.3                         | 124.9                  |

|                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|----------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Methodology:</b>        | Products are classified according to the Harmonized System (HS) nomenclature classification (Manufacture of Beverages) and using graphical and tabular analysis                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
| <b>Data Sources:</b>       | The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRA. This is data on the production of alcoholic beverage (beer production) and non-alcoholic beverage (soft drinks). Alcoholic beverage production is the total of alcoholic beverage produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverage. The unit of measure is Hectolitre (hl). |
| <b>Base year:</b>          | The beverage sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| <b>Index calculations:</b> | The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.                                                                                                                                                                                                                                                                                                                                                                                        |
| <b>Conversion:</b>         | 1 basis point = 0.01 percent                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |