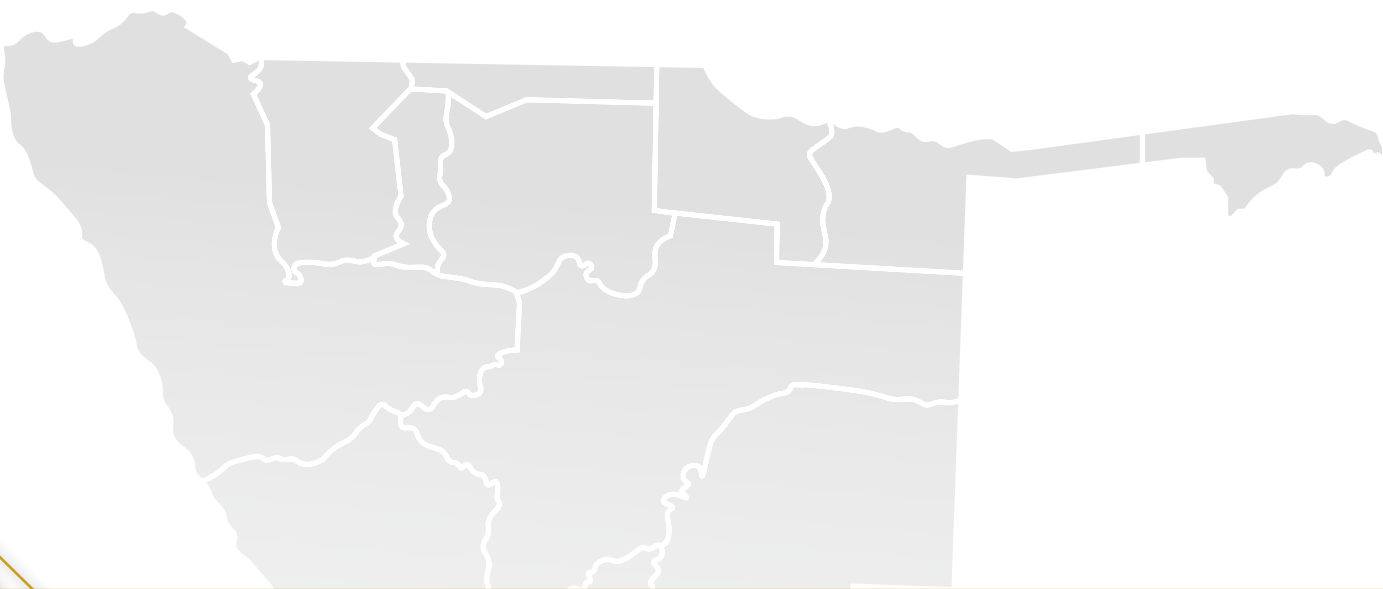


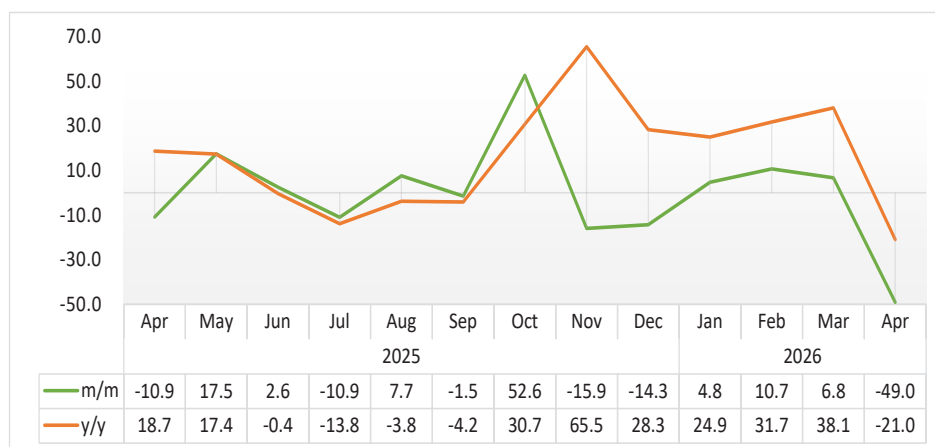


SECTORAL REPORT

TRANSPORT

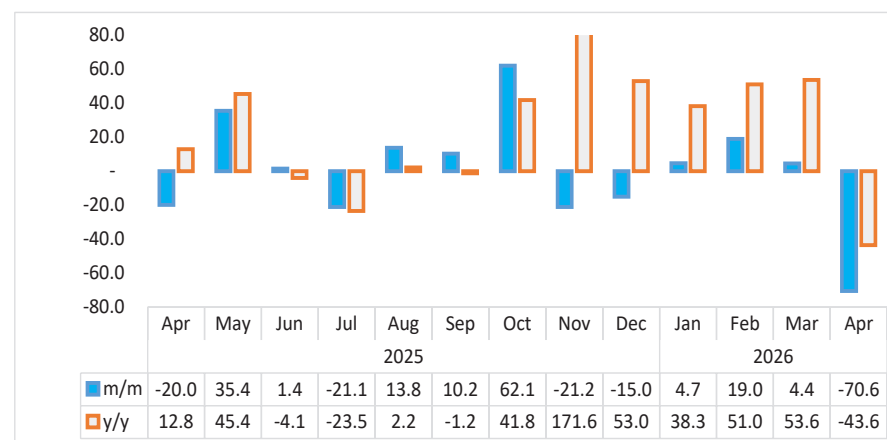
APRIL 2026

Chart 1: Transport Composite Cargo Index, Percentage Change



- The **Transport Composite Cargo Index**, which comprises sea, road, rail, and air freight, recorded a month-on-month decline of 49.0 percent in April 2026, following a 6.8 percent increase in March 2026. On a year-on-year basis, the index decreased by 21.0 percent (Chart 1).
- The decline was mainly driven by lower cargo volumes across sea and road transport, while rail and air cargo volumes increased during the review period.
- Total cargo handled in April 2026 amounted to 849 118 tonnes, down from 1 665 231 tonnes recorded in March 2026 and 1 074 353 tonnes transported in the corresponding month of 2025.

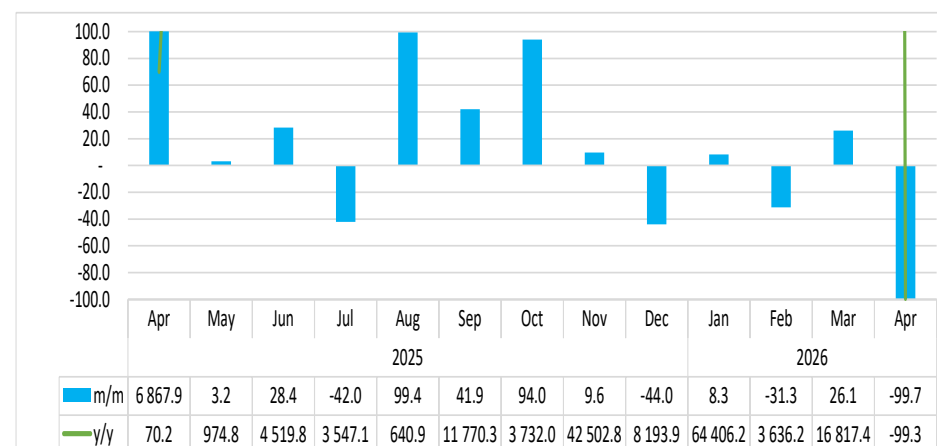
Chart 2: Sea Cargo Index, Percentage Change¹



- **Sea Cargo Index**, which encompasses sea-trans-shipped, sea-landed, and sea-shipped freight, fell by 70.6 percent in April 2026 on a month-on-month basis, reversing the 4.4 percent increase recorded in March 2026. On a year-on-year basis, the index declined by 43.6 percent (Chart 2).
- In absolute terms, 339 629 tonnes of sea cargo were handled in April 2026, representing a substantial decrease from the 1 154 818 tonnes recorded in March 2026 and a decline from the 601 676 tonnes registered in April 2025.

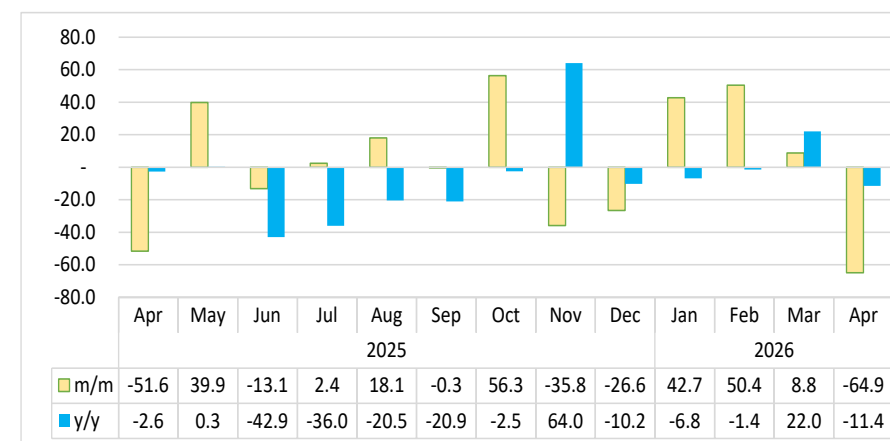
¹ This chart is limited to 80 percent for better readability.

Chart 3: Sea Trans-Shipped Index, Percentage Change²



- **Sea Trans-Shipped Index** contracted by 99.7 percent in April 2026 compared to the previous month, following a 26.1 percent increase recorded in March 2026. On an annual basis, the index also posted a marked decline of 99.3 percent (Chart 3).
- In absolute terms, trans-shipped cargo stood at 703 tonnes in April 2026, representing a significant drop from 240 225 tonnes recorded in March 2026 and 98 943 tonnes registered in the same month of 2025.

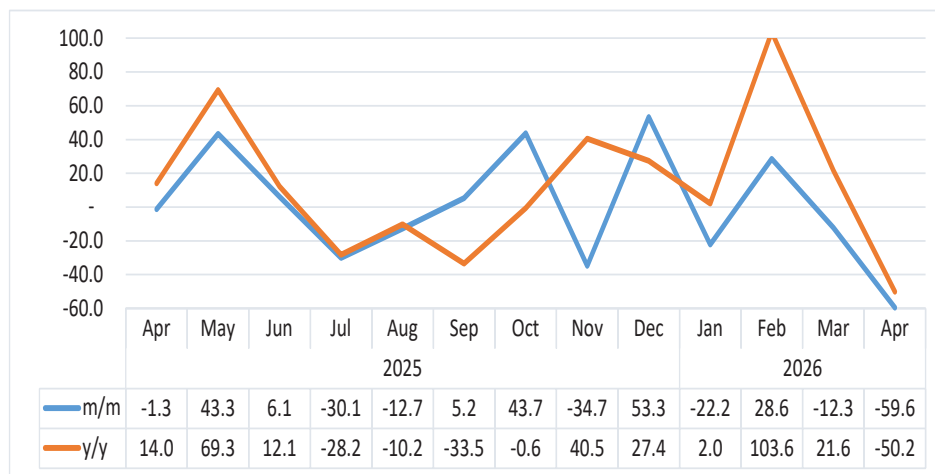
Chart 4: Sea Landed Index, Percentage Change



- **Sea Landed Index** dropped by 64.9 percent in April 2026 on a month-on-month basis, reversing the 8.8 percent growth recorded in March 2026. Compared to the same month in 2025, the index declined by 11.4 percent (Chart 4).
- By volume, sea-landed cargo totalled 202 303 tonnes in April 2026, representing a substantial decrease from 576 563 tonnes recorded in March 2026 and a decline from 228 439 tonnes registered in April 2025.

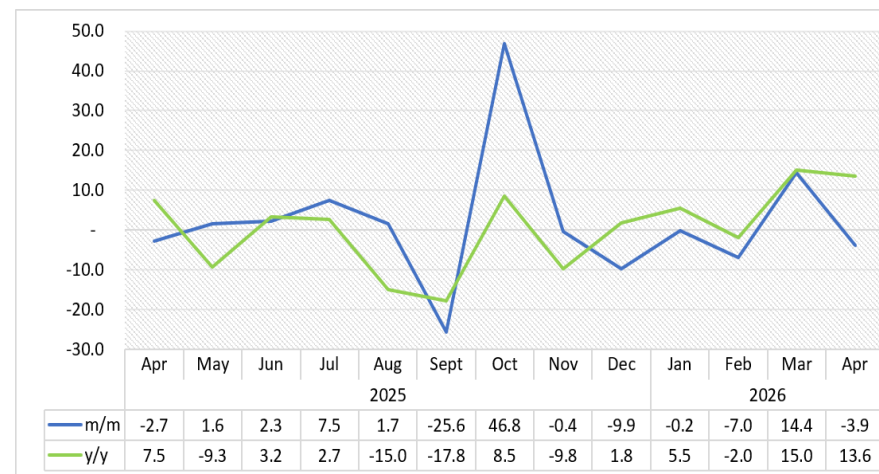
² This chart is limited to 100 percent for better readability.

Chart 5: Sea Shipped Index, Percentage Change³



- **Sea Shipped Index** declined by 59.6 percent in April 2026 on a month-on-month basis, following another 12.3 percent fall recorded in March 2026. On an annual basis, the index registered a 50.2 percent decline compared to April 2025 (Chart 5).
- In absolute terms, sea-shipped cargo volumes amounted to 136 623 tonnes in April 2026, down from 338 030 tonnes recorded in March 2026 and below the 274 294 tonnes shipped in the corresponding month of 2025.

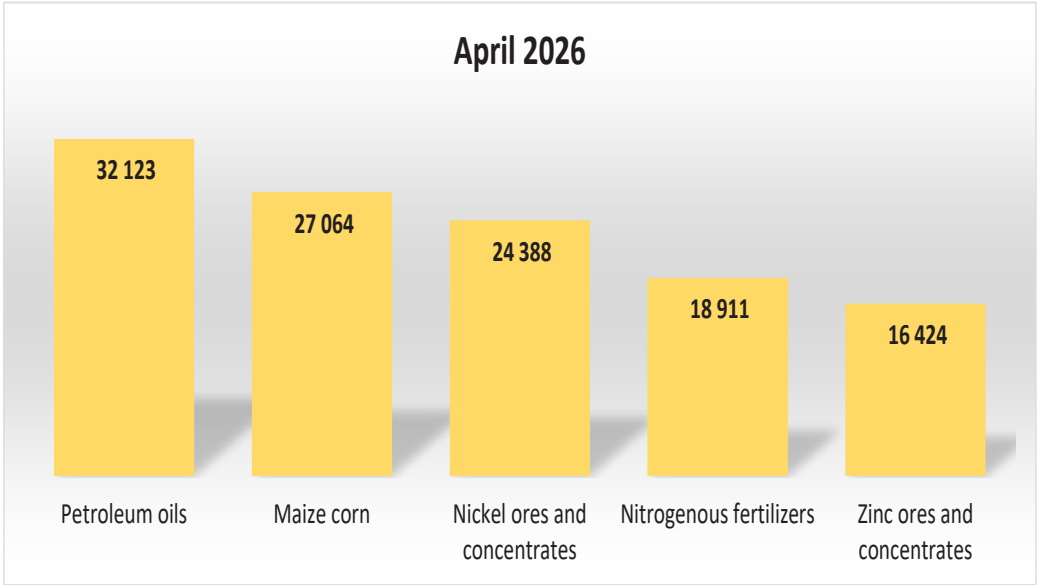
Chart 6: Road Cargo Index, Percentage Change



- **Road Cargo Index** decreased by 3.9 percent in April 2026 on a month-on-month basis, reversing the 14.4 percent increase recorded in March 2026. Despite the monthly decline, the index registered a 13.6 percent increase on a year-on-year basis compared to April 2025 (Chart 6).
- In absolute terms, road freight volumes amounted to 394 675 tonnes in April 2026, down from 410 657 tonnes recorded in March 2026, but higher than the 347 392 tonnes transported in the same month of 2025.

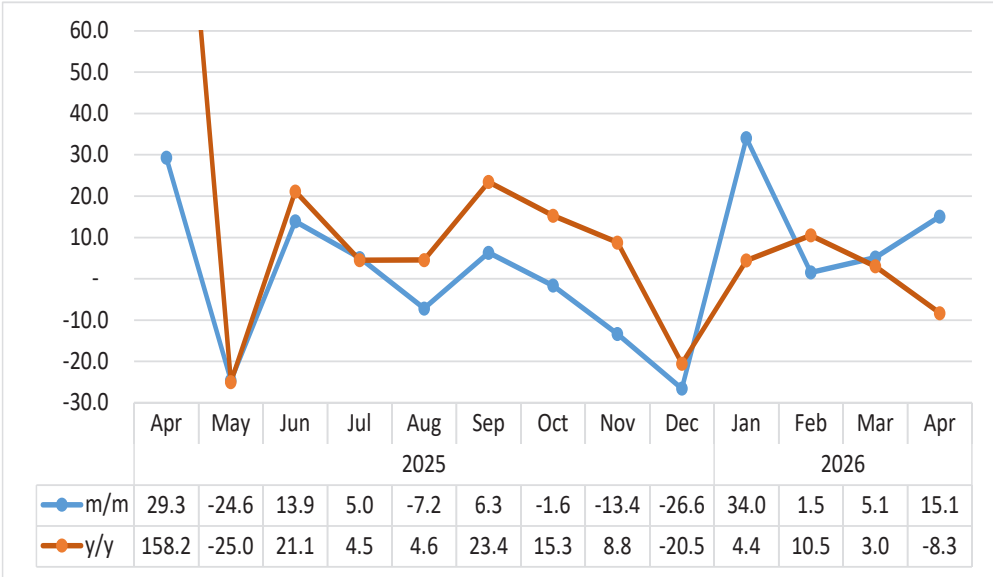
³ This chart is limited to 100 percent for better readability.

Chart 7: Top Five Types of Cargo by Road, in Tonnes



- In April 2026, petroleum oils accounted for the largest share of road freight, with a total of 32 123 tonnes transported. This was followed by maize (corn) with 27 064 tonnes, while nickel ores and concentrates ranked third with a total of 24 388 tonnes moved.
- “Nitrogenous fertilizers” and “Zinc ores and concentrates” were the fourth- and fifth-largest commodities transported by road, recording 18 911 tonnes and 16 424 tonnes, respectively (Chart 7).

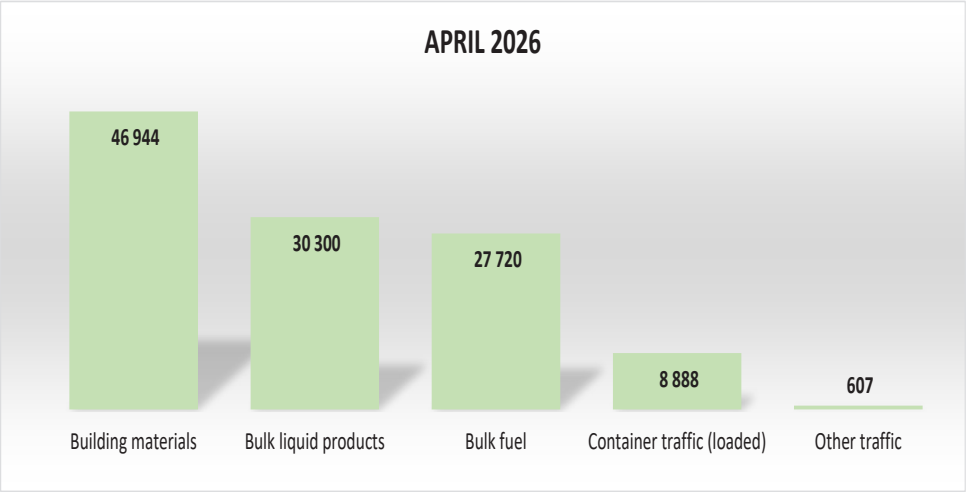
Chart 8: Rail Cargo Index, Percentage Change⁴



- **Rail Cargo Index** recorded a 15.1 percent increase in April 2026 on a month-on-month basis, following a 5.1 percent rise in March 2026. However, compared to the corresponding month of 2025, the index declined by 8.3 percent (Chart 8).
- By volume, rail freight cargo amounted to 114 459 tonnes in April 2026, representing an increase from 99 464 tonnes recorded in March 2026. However, this was lower than the 124 859 tonnes transported during the corresponding month of 2025.

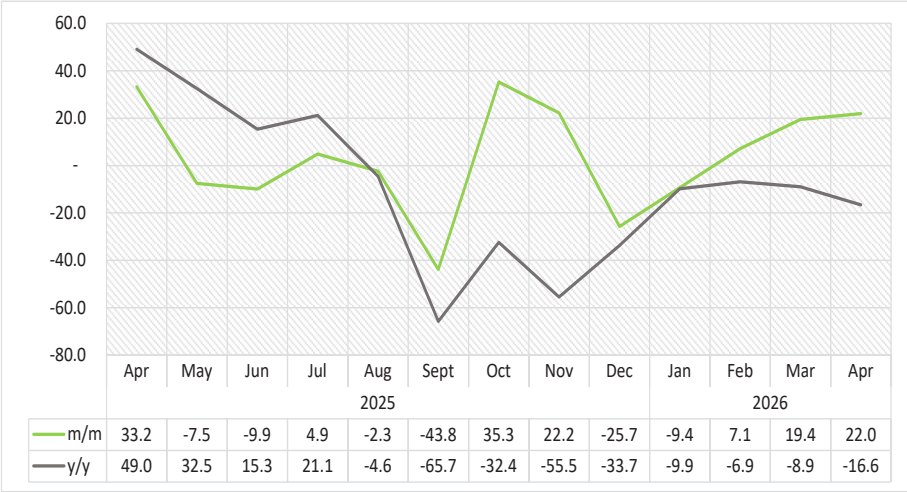
⁴ This chart is limited to 60 percent for better readability.

Chart 9: Top Five Types of Cargo by Rail, in Tonnes



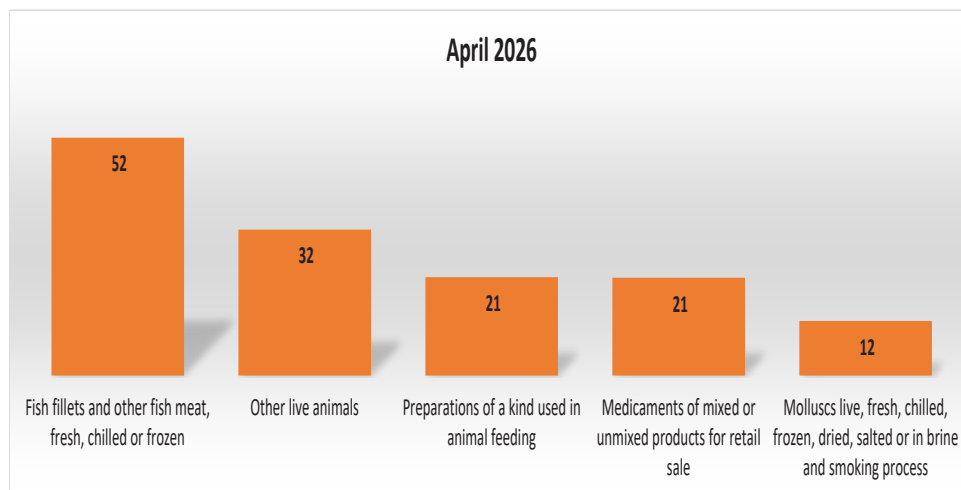
- Building materials constituted the largest component of rail cargo in April 2026, with a total of 46 944 tonnes transported. Bulk liquid products followed with 30 300 tonnes, while bulk fuel products ranked third, accounting for 27 720 tonnes transported during the review period.
- Loaded container traffic and other traffic occupied the fourth and fifth positions, recording volumes of 8 888 tonnes and 607 tonnes, respectively (Chart 9).

Chart 10: Air Cargo Index, Percentage Change



- **Air Cargo Index** increased by 22.0 percent in April 2026 on a month-on-month basis, following a 19.4 percent rise recorded in March 2026. Despite the monthly growth, the index registered a 16.6 percent decline compared to the corresponding month of 2025 (Chart 10).
- In absolute terms, air freight amounted to 355 tonnes in April 2026, up from 291 tonnes recorded in March 2026. However, the volume remained below the 426 tonnes transported in April 2025.

Chart 11: Top Five Types of Consignments by Air, in Tonnes



- In April 2026, “fish fillets and other fish meat (fresh, chilled, or frozen)” made up the largest share of air cargo by volume, reaching 52 tonnes. This was followed by “other live animals”, with 32 tonnes transported, while “animal feed preparations” and “medicaments consisting of mixed or unmixed products for retail sale” ranked third and fourth, respectively, each recording 21 tonnes.
- In addition, “Molluscs (live, fresh, chilled, frozen, dried, salted, in brine, including smoked)” ranked fifth, with a volume of 12 tonnes transported during the period under review (Chart 11).

Table 1: Cargo by mode of transport in tonnes

Year	Month	Rail cargo	Road cargo	Air cargo	Sea Landed	Sea Shipped	Sea Trans - shipped	Sea Cargo	Total Cargo
2021	Jan	107,641	275,398	303	398,439	199,624	16,420	614,482	997,824
	Feb	107,757	260,740	409	321,256	254,083	3,863	579,202	948,107
	Mar	114,211	290,517	582	315,040	230,399	4,986	550,425	955,735
	Apr	112,231	387,713	494	136,333	158,391	5,956	300,680	801,118
	May	123,098	279,922	530	198,667	202,549	6,174	407,390	810,940
	Jun	117,829	300,999	674	298,812	246,107	11,287	556,206	975,708
	Jul	110,889	305,752	552	162,996	201,612	47,081	411,689	828,881
	Aug	134,100	347,315	364	261,617	235,889	73,143	570,648	1,052,427
	Sep	123,279	357,723	380	329,971	376,386	69,625	775,982	1,257,364
	Oct	124,581	387,360	448	339,013	233,193	12,247	584,453	1,096,841
	Nov	122,938	379,542	463	257,163	243,513	314	500,991	1,003,933
	Dec	111,165	352,047	373	392,110	199,402	545	592,058	1,055,642
2022	Jan	107,641	364,310	405	258,144	252,899	3,029	514,071	986,428
	Feb	95,348	340,340	286	473,804	167,884	21,382	663,070	1,099,044
	Mar	123,575	296,300	348	361,293	353,786	6,814	721,893	1,142,116
	Apr	98,815	313,006	293	237,328	132,793	2,689	372,810	784,925
	May	108,501	337,366	260	281,553	382,805	3,164	667,523	1,113,649
	Jun	125,152	277,835	256	354,258	292,154	3,256	649,668	1,052,911
	Jul	125,604	312,627	368	285,087	250,749	8,277	544,113	982,713
	Aug	103,071	325,034	440	396,095	325,079	1,218	722,392	1,150,937
	Sep	143,517	342,624	447	204,694	274,037	4,550	483,281	969,870
	Oct	123,687	347,699	206	207,041	362,174	11,089	580,305	1,051,896
	Nov	117,128	402,064	319	279,309	324,268	40,186	643,762	1,163,273
	Dec	107,634	321,184	342	319,228	503,800	12,227	835,255	1,264,415
2023	Jan	118,745	286,867	422	419,980	244,647	14,519	679,147	1,085,180
	Feb	102,966	285,737	370	292,400	318,255	6,425	617,080	1,006,153
	Mar	94,884	315,279	438	515,808	382,050	9,214	907,072	1,317,673
	Apr	100,444	292,148	263	147,158	232,737	3,063	382,958	775,813
	May	100,427	358,485	356	450,960	225,701	9,140	685,800	1,145,068
	Jun	99,107	277,053	304	315,048	364,379	2,460	681,887	1,058,351
	Jul	82,068	272,682	349	220,777	330,862	2,391	554,030	909,129
	Aug	51,388	415,835	251	457,131	229,252	3,198	689,580	1,157,055
	Sep	121,347	317,972	220	215,194	407,060	3,214	625,468	1,065,008
	Oct	111,950	339,605	255	267,532	461,537	34,842	763,911	1,215,722
	Nov	105,420	397,167	362	338,787	343,333	6,078	688,198	1,191,147
	Dec	85,687	318,991	346	297,427	283,536	4,432	585,395	990,419

Table 1: Cargo by mode of transport in tonnes continue...

Year	Month	Rail cargo	Road cargo	Air cargo	Sea Landed	Sea Shipped	Sea Trans - shipped	Sea Cargo	Total Cargo
2024	Jan	80 892	354 466	313	388 101	309 436	7 429	704 966	1 140 637
	Feb	87 721	363 972	236	231 543	378 878	26 758	637 180	1 089 108
	Mar	79 154	320 254	423	536 181	482 136	15 480	1 033 797	1 433 629
	Apr	48 365	323 080	286	234 545	240 526	58 117	533 188	904 919
	May	125 507	389 376	297	318 673	232 174	9 503	560 350	1 075 530
	Jun	88 491	349 915	308	486 440	372 194	2 838	861 471	1 300 185
	Jul	107 745	377 830	307	444 558	405 985	2 084	852 627	1 338 509
	Aug	99 957	463 993	381	422 422	283 372	20 453	726 247	1 290 578
	Sep	90 018	357 075	596	423 696	402 687	1 812	828 195	1 275 884
	Oct	94 806	397 238	409	537 071	387 146	10 889	935 106	1 427 559
	Nov	87 026	475 675	759	204 969	178 688	1 074	384 730	948 190
	Dec	87 478	379 832	379	274 875	302 299	3 087	580 260	1 047 949
2025	Jan	89 211	365 853	252	378 128	293 588	430	672 146	1 127 462
	Feb	85 601	366 139	262	537 932	189 209	5 097	732 239	1 184 240
	Mar	96 554	357 201	320	472 446	277 872	1 420	751 739	1 205 813
	Apr	124 859	347 392	426	228 439	274 294	98 943	601 676	1 074 353
	May	94 118	353 025	394	319 562	393 182	102 135	814 880	1 262 417
	Jun	107 198	361 146	355	277 797	417 351	131 096	826 244	1 294 943
	Jul	112 598	388 120	372	284 441	291 646	75 998	652 085	1 153 175
	Aug	104 507	394 565	364	335 969	254 502	151 530	742 001	1 241 437
	Sep	111 110	293 529	204	334 961	267 817	215 089	817 868	1 222 712
	Oct	109 292	430 904	276	523 666	384 783	417 263	1 325 711	1 866 184
	Nov	94 673	429 148	338	336 198	251 113	457 469	1 044 780	1 568 939
	Dec	69 505	386 850	251	246 914	385 001	256 034	887 949	1 344 555
2026	Jan	93 162	386 038	228	352 387	299 528	277 377	929 291	1 408 719
	Feb	94 594	358 965	244	530 162	385 276	190 430	1 105 867	1 559 671
	Mar	99 464	410 657	291	576 563	338 030	240 225	1 154 818	1 665 231
	Apr	114 459	394 675	355	202 303	136 623	703	339 629	849 118

Table 2: Cargo Index

Year	Month	Rail cargo Index	Road cargo Index	Air cargo Index	Sea Landed	Sea Shipped	Sea Trans shipped	Total Sea Cargo Index	Composite Cargo Index
2021	Jan	84.0	97.4	60.0	131.6	195.2	23.3	129.2	112.5
	Feb	84.1	92.2	81.0	106.1	248.4	5.5	121.8	106.9
	Mar	89.1	102.7	115.3	104.0	225.3	7.1	115.8	107.8
	Apr	87.6	137.1	98.0	45.0	154.9	8.5	63.2	90.3
	May	96.0	99.0	105.1	65.6	198.0	8.8	85.7	91.4
	Jun	91.9	106.4	133.5	98.7	240.6	16.0	117.0	110.0
	Jul	86.5	108.1	109.3	53.8	197.1	66.9	86.6	93.4
	Aug	104.6	122.8	72.1	86.4	230.6	103.9	120.0	118.7
	Sep	96.2	126.5	75.2	109.0	368.0	98.9	163.2	141.8
	Oct	97.2	136.9	88.7	112.0	228.0	17.4	122.9	123.7
	Nov	95.9	134.2	91.7	84.9	238.1	0.4	105.4	113.2
	Dec	86.7	124.5	73.9	129.5	195.0	0.8	124.5	119.0
2022	Jan	84.0	128.8	80.3	85.3	247.3	4.3	108.1	111.2
	Feb	74.4	120.3	56.8	156.5	164.2	30.4	139.5	123.9
	Mar	96.4	104.7	68.9	119.3	345.9	9.7	151.8	128.8
	Apr	77.1	110.7	58.1	78.4	129.8	3.8	78.4	88.5
	May	84.7	119.3	51.5	93.0	374.3	4.5	140.4	125.6
	Jun	97.6	98.2	50.7	117.0	285.7	4.6	136.6	118.7
	Jul	98.0	110.5	73.0	94.1	245.2	11.8	114.4	110.8
	Aug	80.4	114.9	87.2	130.8	317.9	1.7	151.9	129.8
	Sep	112.0	121.1	88.6	67.6	267.9	6.5	101.6	109.3
	Oct	96.5	122.9	40.8	68.4	354.1	15.8	122.1	118.6
	Nov	91.4	142.1	63.2	92.2	317.1	57.1	135.4	131.1
	Dec	84.0	113.5	67.8	105.4	492.6	17.4	175.7	142.6
2023	Jan	92.6	101.4	83.6	138.7	239.2	20.6	142.8	122.3
	Feb	80.3	101.0	73.2	96.6	311.2	9.1	129.8	113.4
	Mar	74.0	111.5	86.7	170.3	373.6	13.1	190.8	148.6
	Apr	78.4	103.3	52.1	48.6	227.6	4.4	80.5	87.5
	May	78.4	126.7	70.6	148.9	220.7	13.0	144.2	129.1
	Jun	77.3	97.9	60.2	104.0	356.3	3.5	143.4	119.3
	Jul	64.0	96.4	69.2	72.9	323.5	3.4	116.5	102.5
	Aug	40.1	147.0	49.8	151.0	224.2	4.5	145.0	130.4
	Sep	94.7	112.4	43.6	71.1	398.0	4.6	131.6	120.1
	Oct	87.3	120.1	50.5	88.4	451.3	49.5	160.7	137.1
	Nov	82.3	140.4	71.8	111.9	335.7	8.6	144.7	134.3
	Dec	66.9	112.8	68.5	98.2	277.2	6.3	123.1	111.7

Table 2: Cargo Index continue...

ear	Month	Rail cargo Index	Road cargo Index	Air cargo Index	Sea Landed	Sea Shipped	Sea Trans shipped	Total Sea Cargo Index	Composite Cargo Index
2024	Jan	63.1	125.3	61.9	128.2	302.6	10.6	148.3	128.6
	Feb	68.4	128.7	46.8	76.5	370.5	38.0	134.0	122.8
	Mar	61.8	113.2	83.9	177.1	471.4	22.0	217.4	161.6
	Apr	37.7	114.2	56.6	77.5	235.2	82.6	112.1	102.0
	May	97.9	137.6	58.9	105.2	227.0	13.5	117.9	121.3
	Jun	69.0	123.7	61.0	160.6	363.9	4.0	181.2	146.6
	Jul	84.1	133.6	60.9	146.8	397.0	3.0	179.3	150.9
	Aug	78.0	164.0	75.5	139.5	277.1	29.1	152.8	145.5
	Sep	70.2	126.2	118.1	139.9	393.7	2.6	174.2	143.8
	Oct	74.0	140.4	81.0	177.4	378.5	15.5	196.7	160.9
	Nov	67.9	168.2	150.4	67.7	174.7	1.5	80.9	106.9
	Dec	68.3	134.3	75.0	90.8	295.6	4.4	122.0	118.1
2025	Jan	69.6	129.3	50.0	124.9	287.1	0.6	141.4	127.1
	Feb	66.8	129.4	51.9	177.7	185.0	7.2	154.0	133.5
	Mar	75.3	126.3	63.3	156.0	271.7	2.0	158.1	135.9
	Apr	97.4	122.8	84.4	75.4	268.2	140.6	126.6	121.1
	May	73.4	124.8	78.1	105.5	384.4	145.1	171.4	142.3
	Jun	83.6	127.7	70.3	91.7	408.1	186.3	173.8	146.0
	Jul	87.9	137.2	73.8	93.9	285.2	108.0	137.2	130.0
	Aug	81.5	139.5	72.0	111.0	248.8	215.3	156.1	140.0
	Sep	86.7	103.8	40.5	110.6	261.9	305.7	172.0	137.8
	Oct	85.3	152.3	54.8	172.9	376.2	593.0	278.8	210.4
	Nov	73.9	151.7	66.9	111.0	245.5	650.1	219.7	176.9
	Dec	54.2	136.8	49.8	81.5	376.4	363.9	186.8	151.6
2026	Jan	72.7	136.5	45.1	116.4	292.9	394.2	195.5	158.8
	Feb	73.8	126.9	48.3	175.1	376.7	270.6	232.6	175.8
	Mar	77.6	145.2	57.7	190.4	330.5	341.4	242.9	187.7
	Apr	89.3	139.5	70.4	66.8	133.6	1.0	71.4	95.7

- Methodology** : Products are classified according to the Harmonized System (HS) nomenclature classification (chart 9 and 11)
- Data source** : The volume data for rail cargo are sourced from Trans-Namib, while the source for road and air cargo volume data is from the Namibia Statistics Agency (Trade Statistics Sub-division). Volumes of Sea cargo, which comprises of sea-landed, sea-shipped, and sea Trans-shipped, are sourced from Namport.
- Index calculation** : The index of cargo has been weighted using the volume data in tonnes for 2015.
- Conversion** : 1 basis point = 0.01 percent
- Revision** : Please note that this monthly report excludes the **Terminal Investment Limited (TIL) containerized cargo** statistics for **April 2026**, as the updated datasets for cargo handled at the **TIL facility operating at Walvis Bay Harbour** were not yet available at the time of publication. Furthermore, the **containerized cargo data handled by TIL at Walvis Bay Harbour** were only available in raw format and had not yet been fully processed for inclusion in this report. The report will therefore be updated to incorporate the April 2026 TIL data in the May 2026 publication.