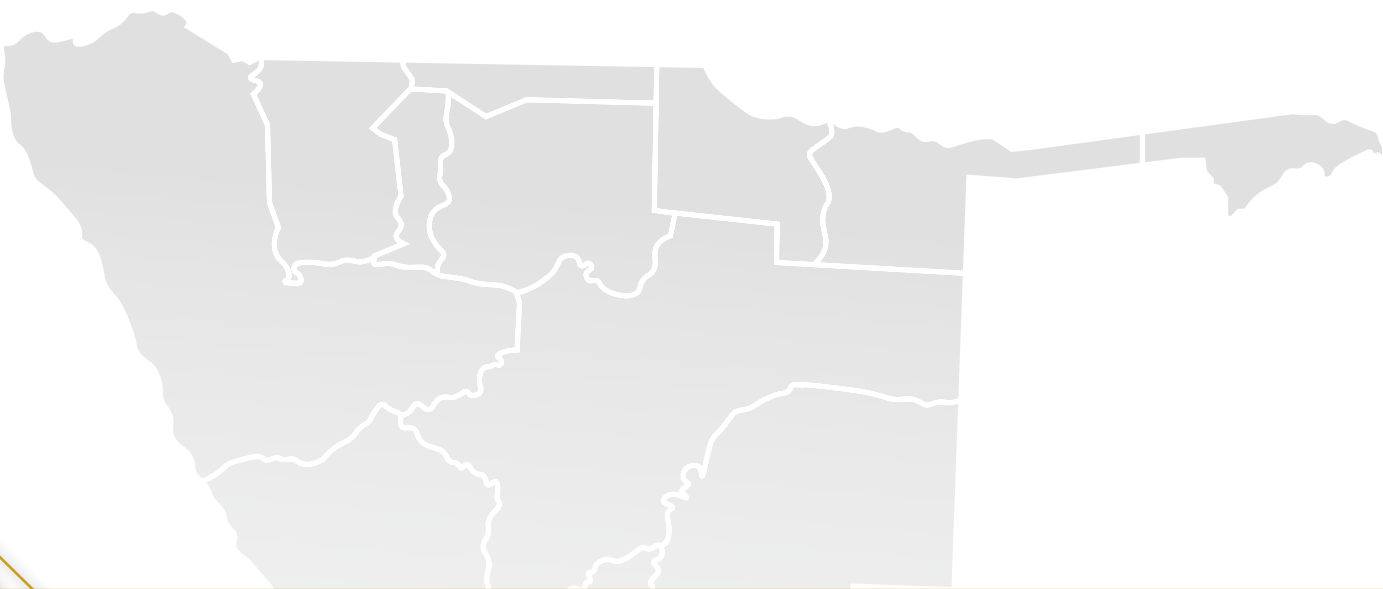


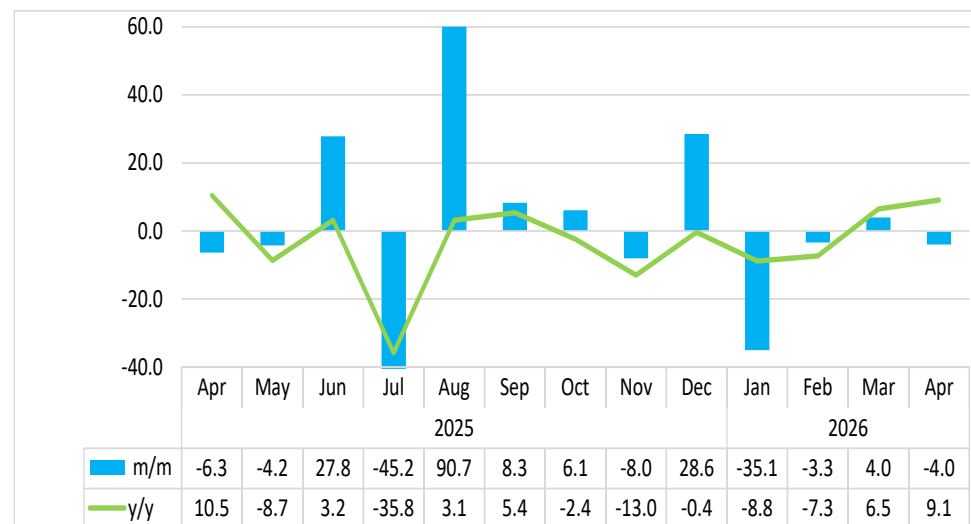


SECTORAL REPORT

BEVERAGES

APRIL 2026

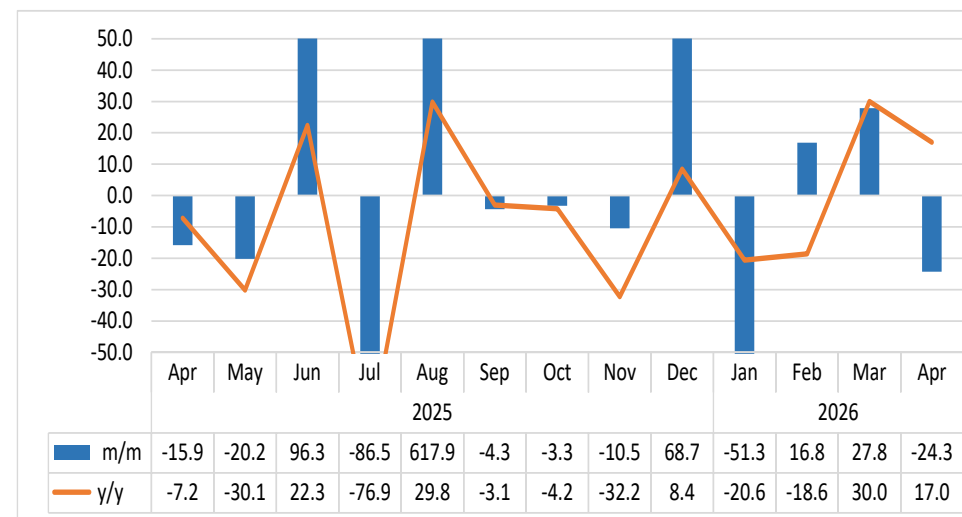
Chart 1: Beverage Production Composite Index, Percentage Change¹



- The **Beverage Production Composite Index**, encompassing both alcoholic and non-alcoholic beverages, contracted by 4.0 percent in April 2026 after expanding by 4.0 percent in March 2026. Compared to the same month last year, the index increased by 9.1 percent (Chart 1).
- The month-on-month decline was attributable to a substantial decrease in non-alcoholic beverages production, which dropped by 24.3 percent over the review period.
- In terms of production volumes, total beverage output amounted to 301 254 hectolitres in April 2026, down from 313 770 hectolitres recorded in the preceding month, but higher than 276 012 hectolitres produced in April 2025.

¹ Chart 1 is limited to -40 and 60 percent for better readability.

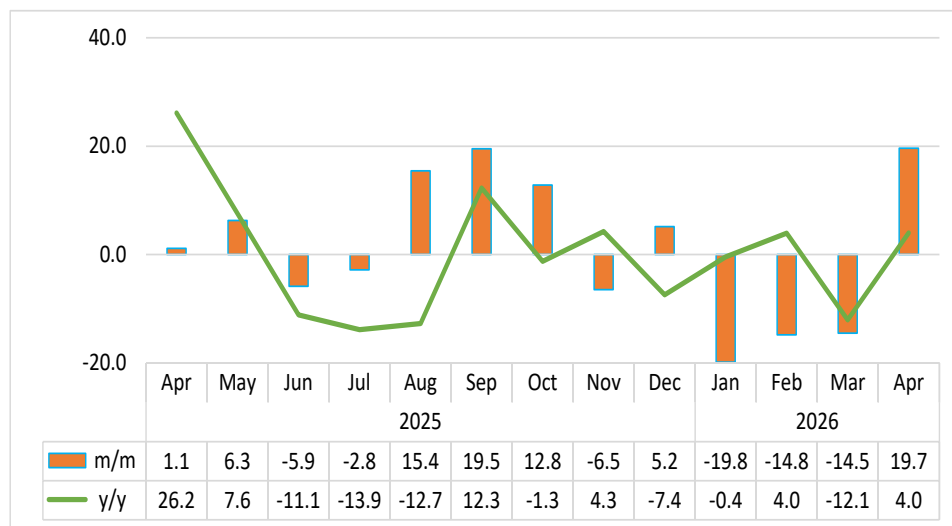
Chart 2: Non-Alcoholic Beverage Production Index, Percentage Change²



- The **Non-Alcoholic Beverage Production Index** declined by 24.3 percent on a month-on-month basis in April 2026, reversing a growth of 27.8 percent recorded in March 2026. Despite the monthly contraction, the index registered a year-on-year increase of 17.0 percent (Chart 2).
- In volume terms, non-alcoholic beverage production stood at 127 801 hectolitres in April 2026, down from 168 808 hectolitres produced in March 2026, but higher than 109 271 hectolitres recorded in the corresponding month of 2025.

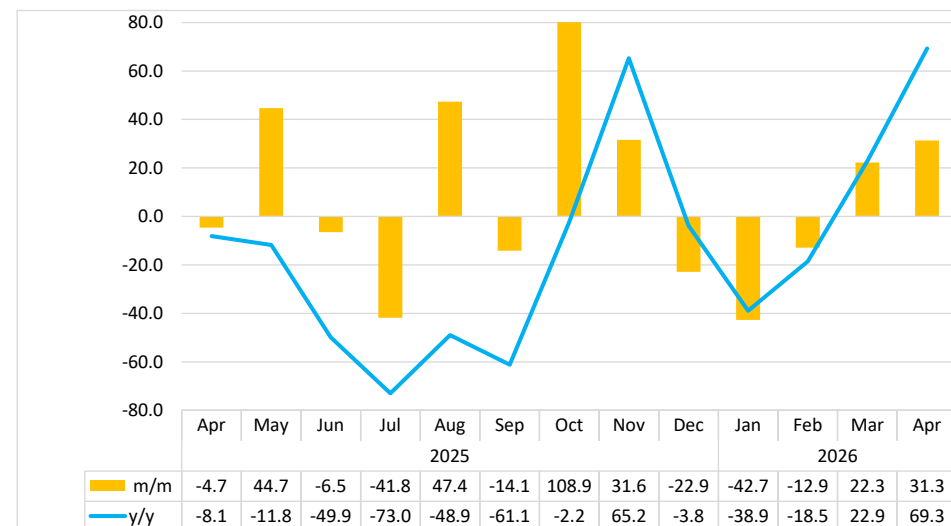
² Chart 2 is limited to -50 and 50 percent for better readability.

Chart 3: Alcoholic Beverage Production Index, Percentage Change



- **Alcoholic Beverage Production Index** recorded a 19.7 percent increase in April 2026, reversing a decline of 14.5 percent in March 2026. On a year-on-year basis, the index also registered growth of 4.0 percent (Chart 3).
- Total alcoholic beverage production amounted to 173 453 hectolitres during the review period, rising from 144 962 hectolitres produced in March 2026 and exceeding 166 741 hectolitres recorded in the same month of 2025.

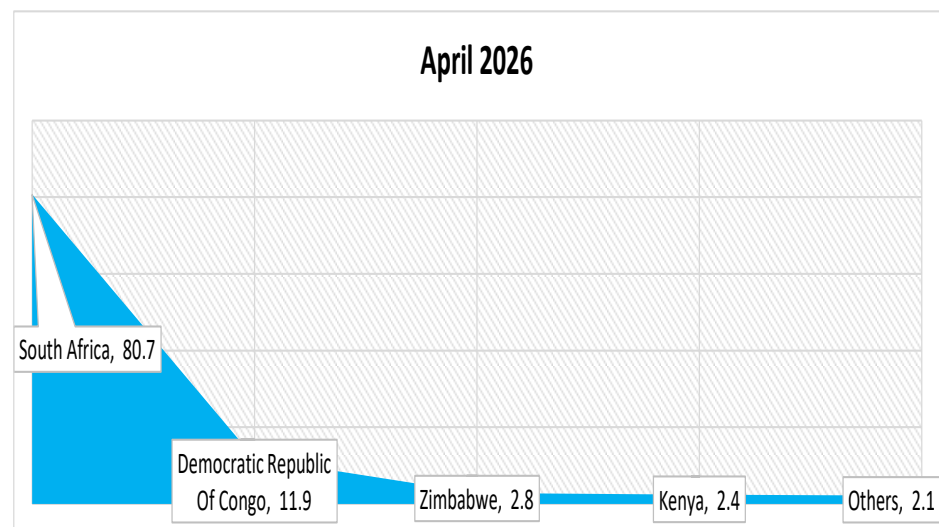
Chart 4: Beverage Export Composite Index, Percentage Change³



- The **Beverage Export Composite Index** rose by 31.3 percent on a month-on-month basis in April 2026, following an increase of 22.3 percent recorded in March 2026. In comparison to April 2025, the index expanded by 69.3 percent (Chart 4).
- Total beverage exports reached 37 951 hectolitres during the review period, increasing from 28 906 hectolitres exported in the preceding month and surpassing 22 416 hectolitres recorded in April 2025.
- Of the total alcoholic beverage exports volume of 37 649 hectolitres, beer constituted the largest proportion of 86.8 percent, equivalent to 32 663 hectolitres.

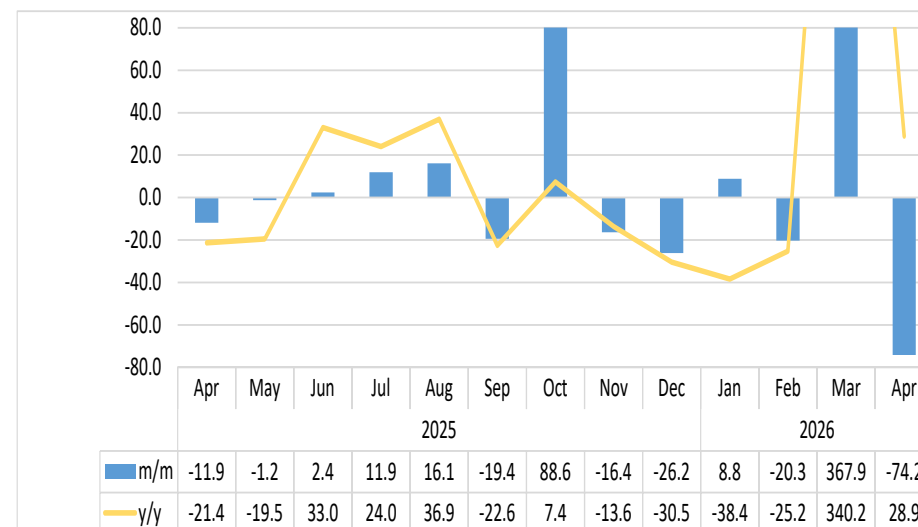
³ Chart 4 is limited to 80 percent for better readability.

Chart 5: Export of Beverage by Partner Country, Percentage Share



- During the period under review, South Africa maintained its position as Namibia's top export market destination for beverages, accounting for 80.7 percent of total exports. The Democratic Republic of the Congo accounted for 11.9 percent, ranking second, while Zimbabwe and Kenya occupied the third and fourth position with shares of 2.8 and 2.4 percent, respectively.

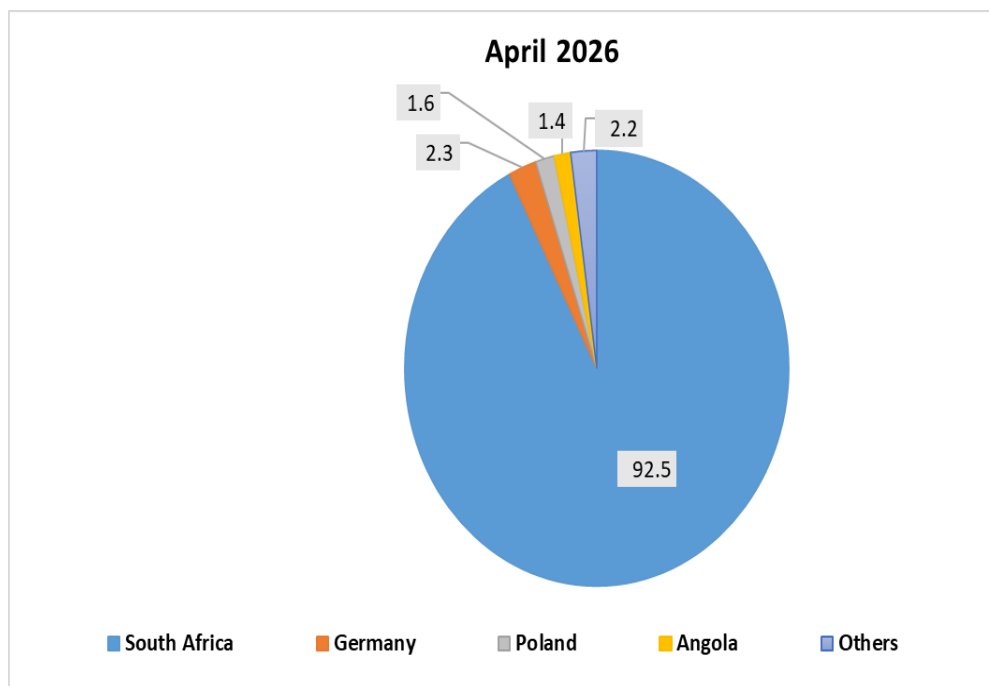
Chart 6: Beverage Import Composite Index, Percentage Change⁴



- The **Beverage Import Composite Index** fell by 74.2 percent month-on-month in April 2026, following a sharp increase of 367.9 percent recorded in March 2026. On an annual basis, however, the index registered growth of 28.9 percent (Chart 6).
- Namibia's beverage imports stood at 118 696 hectolitres in April 2026, decreasing from 460 302 hectolitres recorded in March 2026, but remained higher than 92 067 hectolitres imported in April 2025.

⁴ Chart 6 is limited to 80 percent for better readability.

Chart 7: Import of Beverage by Partner Country, Percentage Share



- In April 2026, South Africa was the dominant source of beverage imports into Namibia, accounting for 92.5 percent of total import volume of beverages. Germany followed in second place with 2.3 percent share, while Poland and Angola came into fourth and fifth positions, registered contributions of 1.6 and 1.4 percent, respectively (Chart 7).

Table 1: Beverage Production Index

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2021	Jan	100.7	114.4	105.5
	Feb	86.2	68.6	80.0
	Mar	109.2	153.2	124.7
	Apr	104.5	88.4	98.8
	May	91.4	43.6	74.6
	Jun	98.5	71.9	89.1
	Jul	71.4	44.9	62.0
	Aug	104.8	122.4	111.0
	Sep	119.9	153.8	131.8
	Oct	128.2	147.8	135.1
	Nov	133.9	178.6	149.6
	Dec	114.3	168.1	133.3
2022	Jan	124.6	98.9	115.6
	Feb	72.4	146.4	98.5
	Mar	134.9	160.0	143.8
	Apr	90.1	102.7	94.5
	May	115.4	99.4	109.8
	Jun	128.1	116.5	124.0
	Jul	116.8	123.1	119.0
	Aug	119.4	69.3	101.7
	Sep	116.2	207.3	148.3
	Oct	134.7	127.5	132.1
	Nov	122.4	133.0	126.1
	Dec	126.3	215.1	157.6
2023	Jan	84.0	125.1	98.5
	Feb	82.2	100.6	88.6
	Mar	93.2	179.9	123.8
	Apr	93.9	135.3	108.5
	May	80.0	142.8	102.2
	Jun	81.3	100.8	88.2
	Jul	62.9	108.0	78.8
	Aug	91.2	166.6	117.8
	Sep	79.9	125.7	96.0
	Oct	88.0	137.1	105.3
	Nov	114.3	152.5	127.7
	Dec	98.0	202.3	134.7

Table 1: Beverage Production Index continued...

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2024	Jan	97.6	124.0	106.9
	Feb	63.6	129.0	86.7
	Mar	101.9	148.4	118.3
	Apr	78.3	128.2	95.9
	May	97.6	135.9	111.1
	Jun	111.2	152.3	125.6
	Jul	111.5	109.3	110.7
	Aug	127.1	139.4	131.4
	Sep	118.0	178.6	139.3
	Oct	151.4	174.8	159.7
	Nov	134.1	221.2	164.8
	Dec	158.9	233.3	185.1
2025	Jan	118.4	155.1	131.3
	Feb	96.6	176.6	124.8
	Mar	97.6	141.4	113.0
	Apr	98.7	119.0	105.9
	May	105.0	94.9	101.4
	Jun	98.8	186.3	129.6
	Jul	96.0	25.2	71.1
	Aug	110.9	181.0	135.6
	Sep	132.5	173.1	146.8
	Oct	149.5	167.5	155.9
	Nov	139.8	149.9	143.4
	Dec	147.1	253.0	184.4
2026	Jan	117.9	123.1	119.7
	Feb	100.4	143.8	115.7
	Mar	85.8	183.9	120.4
	Apr	102.7	139.2	115.6

Table 2: Index for Export and import of Beverage

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2021	Jan	26.7	78.9	28.7	63.5	278.0	93.5
	Feb	63.3	114.6	65.2	35.7	319.2	75.4
	Mar	60.1	31.9	59.0	45.8	313.4	83.2
	Apr	64.7	22.2	63.1	42.3	477.3	103.2
	May	29.8	5.1	28.8	47.7	906.5	167.8
	Jun	48.9	31.0	48.2	56.7	619.6	135.4
	Jul	11.8	12.8	11.8	49.1	174.7	66.7
	Aug	55.4	23.0	54.2	59.0	239.8	84.3
	Sep	75.6	21.0	73.5	63.5	352.4	103.9
	Oct	60.7	39.3	59.9	71.4	464.5	126.4
	Nov	49.6	28.1	48.8	69.6	577.4	140.6
	Dec	42.8	27.9	42.2	60.4	299.0	93.8
2022	Jan	85.5	18.0	83.0	360.6	399.3	366.0
	Feb	67.1	13.2	65.0	47.4	298.9	82.6
	Mar	52.6	6.7	50.9	46.9	468.3	105.9
	Apr	23.3	1.3	22.5	52.5	419.7	103.9
	May	53.7	2.3	51.8	53.3	284.5	85.6
	Jun	102.5	4.7	98.9	59.0	348.8	99.5
	Jul	92.5	6.8	89.3	69.9	276.5	98.8
	Aug	75.4	7.9	72.8	63.2	495.4	123.6
	Sep	58.3	4.6	56.3	87.5	434.7	136.0
	Oct	74.4	96.1	75.2	85.3	607.5	158.3
	Nov	49.0	38.9	48.6	77.5	618.5	153.2
	Dec	59.3	13.1	57.6	68.5	590.8	141.6
2023	Jan	34.3	11.6	33.5	57.2	287.0	89.3
	Feb	31.4	14.3	30.7	70.8	309.3	104.1
	Mar	22.2	73.0	24.1	51.8	373.1	96.8
	Apr	41.2	9.3	40.0	51.6	287.5	84.6
	May	24.8	12.1	24.3	69.4	235.8	92.7
	Jun	23.1	12.4	22.7	58.4	243.5	84.3
	Jul	20.1	14.6	19.9	48.6	260.8	78.3
	Aug	7.0	10.9	7.1	49.5	301.1	84.7
	Sep	16.3	3.0	15.8	39.2	393.6	88.8
	Oct	28.3	7.5	27.5	76.4	420.3	124.5
	Nov	34.7	6.7	33.7	80.9	473.0	135.8
	Dec	43.0	13.8	41.9	102.9	549.3	165.3

Table 2: Index for Export and import of Beverage continued...

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2024	Jan	23.2	1.7	22.4	72.9	376.9	115.4
	Feb	10.2	15.4	10.4	61.3	316.7	97.0
	Mar	36.8	6.1	35.7	68.6	408.7	116.2
	Apr	26.2	7.1	25.5	60.2	515.1	123.8
	May	39.6	6.4	38.3	52.0	534.8	119.5
	Jun	65.6	0.4	63.1	37.6	298.4	74.1
	Jul	70.9	1.0	68.3	56.0	290.7	88.8
	Aug	55.0	6.7	53.1	51.1	353.8	93.4
	Sep	62.3	1.3	60.0	74.8	491.5	133.1
	Oct	51.3	10.5	49.8	85.1	770.8	181.0
	Nov	40.0	7.6	38.8	103.3	709.4	188.1
	Dec	53.3	2.5	51.4	89.3	684.7	172.6
2025	Jan	47.6	14.0	46.3	61.7	1135.7	211.9
	Feb	31.4	2.1	30.3	64.1	600.3	139.1
	Mar	25.4	2.8	24.5	49.6	485.6	110.6
	Apr	23.7	14.4	23.4	49.4	392.4	97.4
	May	34.7	10.7	33.8	36.8	461.6	96.2
	Jun	32.5	9.1	31.6	56.0	359.9	98.5
	Jul	18.9	6.0	18.4	66.1	381.4	110.2
	Aug	28.1	2.6	27.1	67.4	499.6	127.9
	Sep	23.4	21.0	23.3	62.7	351.3	103.0
	Oct	50.1	12.5	48.7	76.6	918.1	194.3
	Nov	66.4	4.9	64.1	76.7	689.8	162.5
	Dec	40.4	279.9	49.4	64.2	462.5	119.9
2026	Jan	29.0	10.8	28.3	92.0	366.9	130.5
	Feb	23.2	63.1	24.7	42.2	484.2	104.0
	Mar	31.2	3.0	30.2	472.9	572.0	486.8
	Apr	40.8	8.4	39.6	68.0	479.2	125.5

Methodology:	Products are classified according to the Harmonized System (HS) nomenclature classification (Manufacture of Beverages) and using graphical and tabular analysis
Data Sources:	The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRA. This is data on the production of alcoholic beverage (beer production) and non-alcoholic beverage (soft drinks). Alcoholic beverage production is the total of alcoholic beverage produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverage. The unit of measure is Hectolitre (hl).
Base year:	The beverage sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
Index calculations:	The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
Conversion:	1 basis point = 0.01 percent