

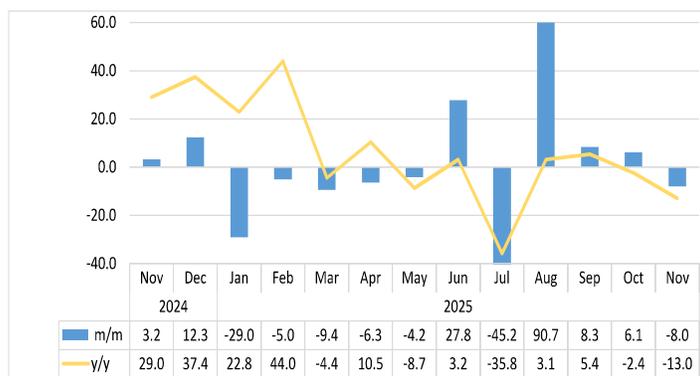


# SECTORAL REPORT

## BEVERAGES NOVEMBER 2025



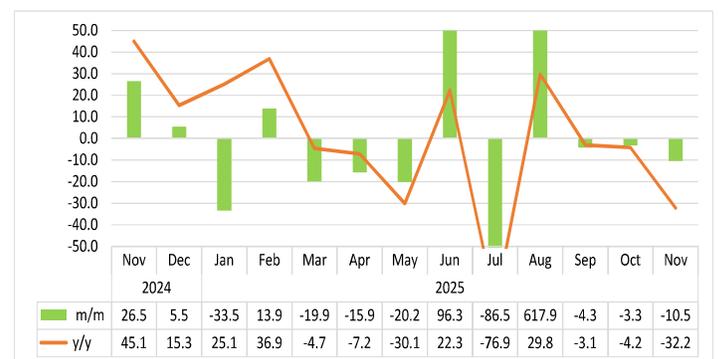
**Chart 1: Beverage Production Composite Index, Percentage Change<sup>1</sup>**



- **Beverage Production Composite Index**, which is composed of alcoholic and non-alcoholic beverages, contracted by 8.0 percent in November 2025, in contrast to a growth of 6.1 percent registered in the previous month. The index registered a decline of 13.0 percent, year-on-year (Chart 1).
- The monthly decline is attributed to reduced production levels of both non-alcoholic and alcoholic beverages, which fell by 10.5 and 6.5 percent, respectively.
- In terms of production volume, total beverage output stood at 373 840 hectolitres in November 2025, lower than the 406 295 hectolitres recorded in October 2025, and below the 429 576 hectolitres produced in November 2024.

<sup>1</sup> Chart 1 is limited to -40 and 60 percent for better readability.

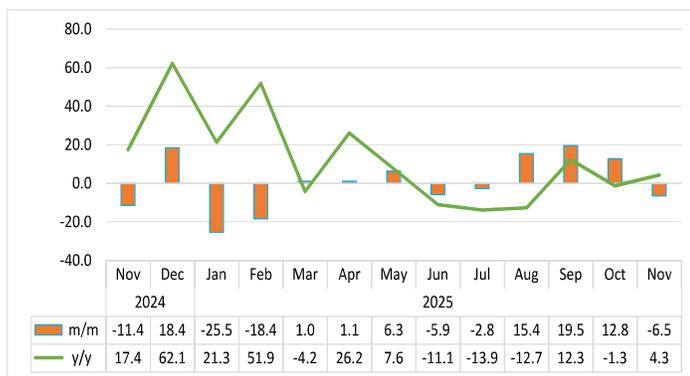
**Chart 2: Non-Alcoholic Beverage Production Index, Percentage Change<sup>2</sup>**



- The **Non-Alcoholic Beverage Production Index** decreased by 10.5 percent month-on-month in November 2025, following a 3.3 percent decline in October 2025. Similarly, on an annual basis, the index fell by 32.2 percent (Chart 2).
- In absolute terms, production of non-alcoholic beverages amounted to 137 662 hectolitres in November 2025, compared to 153 752 hectolitres in October 2025 and 203 065 hectolitres produced in November 2024.

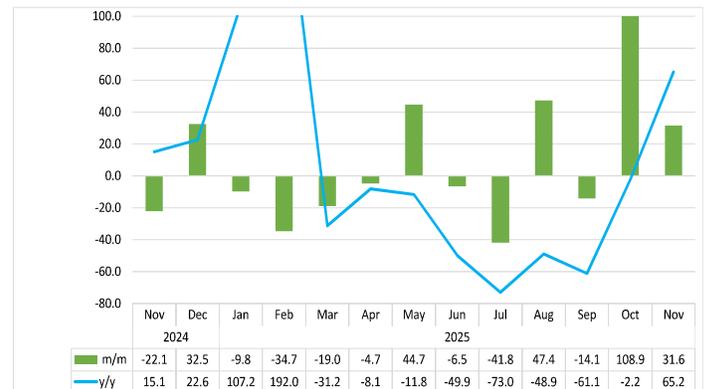
<sup>2</sup> Chart 2 is limited to -50 and 50 percent for better readability.

**Chart 3: Alcoholic Beverage Production Index, Percentage Change**



- **Alcoholic Beverage Production Index** fell by 6.5 percent in November 2025, following a 12.8 percent increase in the preceding month. Whereas, year-on-year, the index grew by 4.3 percent (Chart 3).
- Total alcoholic beverage production for the period under review stood at 236 178 hectolitres, a decrease from the 252 543 hectolitres produced in October 2025. However, higher than the 226 511 hectolitres recorded in November 2024.

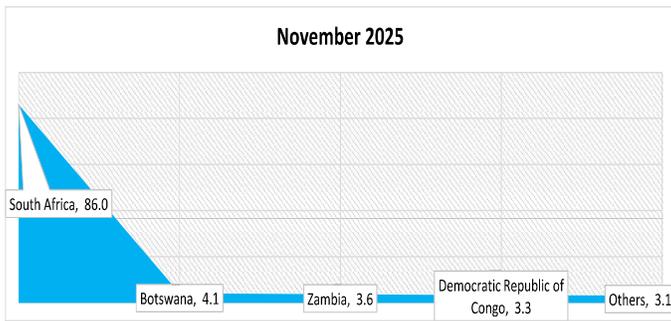
**Chart 4: Beverage Export Composite Index, Percentage Change<sup>3</sup>**



- The **Beverage Export Composite Index** grew by 31.6 percent month-on-month in November 2025, reflecting a slowdown from the 108.9 percent increase recorded in the preceding month. On a yearly basis, the index rose sharply by 65.2 percent (Chart 4).
- During the period under review, 61 417 hectolitres of beverages were exported, higher than the 46 677 hectolitres exported in the preceding month, and above the 37 173 hectolitres exported in November 2024.
- Of the total volume exported, alcoholic beverages accounted for 61 238 hectolitres, with beer contributing the highest share of 69.9 percent (42 804 hectolitres).

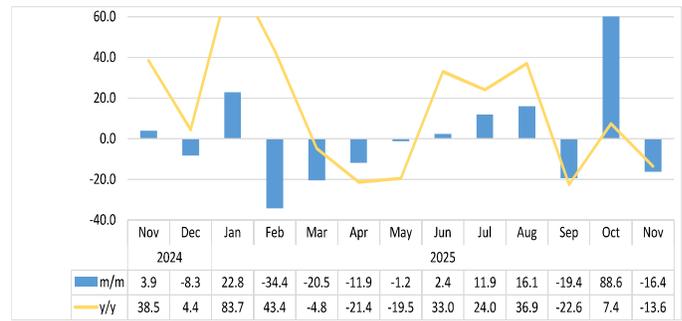
<sup>3</sup> Chart 4 is limited to 100 percent for better readability.

Chart 5: Export of Beverage by Partner Country, Percentage Share



- During the review period, South Africa remained Namibia’s largest export market for beverages, accounting for 86.0 percent of total beverage exports. Botswana ranked second with 4.1 percent share, followed by Zambia in third place with 3.6 percent, while the Democratic Republic of Congo (DRC) completed the top four with a 3.3 percent share.

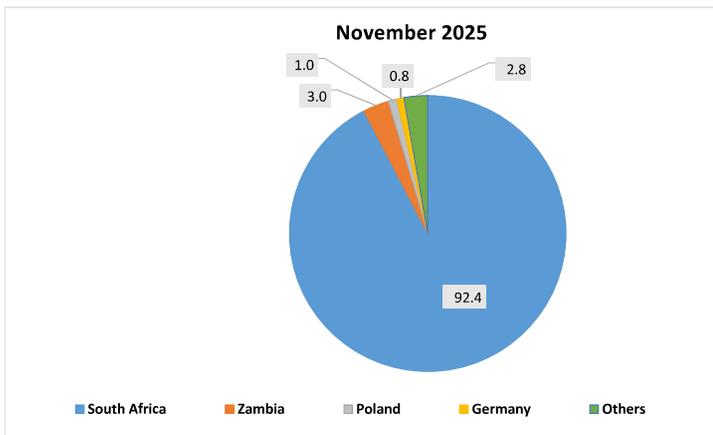
Chart 6: Beverage Import Composite Index, Percentage Change<sup>4</sup>



- **Beverage Import Composite Index** contracted by 16.4 percent month-on-month in November 2025, reversing the growth of 88.6 percent recorded in October 2025. On an annual basis, the index also declined by 13.6 percent (Chart 6).
- Namibia imported 153 663 hectolitres of beverages in November 2025, marking a decrease compared to 183 757 and 177 848 hectolitres imported in October 2025 and November 2024, respectively.

<sup>4</sup> Chart 6 is limited to 60 percent for better readability.

**Chart 7: Import of Beverage by Partner Country, Percentage Share**



- In November 2025, South Africa remained the leading source of Namibia’s beverage imports, accounting for 92.4 percent of the total beverages imported. Zambia ranked second with 3.0 percent share, while Poland and Germany contributed the least shares of 1.0 and 0.8 percent, respectively (Chart 7).

Table 1: Beverage Production Index

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2021	Jan	100.7	114.4	105.5
	Feb	86.2	68.6	80.0
	Mar	109.2	153.2	124.7
	Apr	104.5	88.4	98.8
	May	91.4	43.6	74.6
	Jun	98.5	71.9	89.1
	Jul	71.4	44.9	62.0
	Aug	104.8	122.4	111.0
	Sep	119.9	153.8	131.8
	Oct	128.2	147.8	135.1
	Nov	133.9	178.6	149.6
	Dec	114.3	168.1	133.3
2022	Jan	124.6	98.9	115.6
	Feb	72.4	146.4	98.5
	Mar	134.9	160.0	143.8
	Apr	90.1	102.7	94.5
	May	115.4	99.4	109.8
	Jun	128.1	116.5	124.0
	Jul	116.8	123.1	119.0
	Aug	119.4	69.3	101.7
	Sep	116.2	207.3	148.3
	Oct	134.7	127.5	132.1
	Nov	122.4	133.0	126.1
	Dec	126.3	215.1	157.6
2023	Jan	84.0	125.1	98.5
	Feb	82.2	100.6	88.6
	Mar	93.2	179.9	123.8
	Apr	93.9	135.3	108.5
	May	80.0	142.8	102.2
	Jun	81.3	100.8	88.2
	Jul	62.9	108.0	78.8
	Aug	91.2	166.6	117.8
	Sep	79.9	125.7	96.0
	Oct	88.0	137.1	105.3
	Nov	114.3	152.5	127.7
	Dec	98.0	202.3	134.7

Table 1: Beverage Production Index continued...

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2024	Jan	97.6	124.0	106.9
	Feb	63.6	129.0	86.7
	Mar	101.9	148.4	118.3
	Apr	78.3	128.2	95.9
	May	97.6	135.9	111.1
	Jun	111.2	152.3	125.6
	Jul	111.5	109.3	110.7
	Aug	127.1	139.4	131.4
	Sep	118.0	178.6	139.3
	Oct	151.4	174.8	159.7
	Nov	134.1	221.2	164.8
	Dec	158.9	233.3	185.1
2025	Jan	118.4	155.1	131.3
	Feb	96.6	176.6	124.8
	Mar	97.6	141.4	113.0
	Apr	98.7	119.0	105.9
	May	105.0	94.9	101.4
	Jun	98.8	186.3	129.6
	Jul	96.0	25.2	71.1
	Aug	110.9	181.0	135.6
	Sep	132.5	173.1	146.8
	Oct	149.5	167.5	155.9
	Nov	139.8	149.9	143.4

Table 2: Index for Export and import of Beverage

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2021	Jan	26.7	78.9	28.7	63.5	278.0	93.5
	Feb	63.3	114.6	65.2	35.7	319.2	75.4
	Mar	60.1	31.9	59.0	45.8	313.4	83.2
	Apr	64.7	22.2	63.1	42.3	477.3	103.2
	May	29.8	5.1	28.8	47.7	906.5	167.8
	Jun	48.9	31.0	48.2	56.7	619.6	135.4
	Jul	11.8	12.8	11.8	49.1	174.7	66.7
	Aug	55.4	23.0	54.2	59.0	239.8	84.3
	Sep	75.6	21.0	73.5	63.5	352.4	103.9
	Oct	60.7	39.3	59.9	71.4	464.5	126.4
	Nov	49.6	28.1	48.8	69.6	577.4	140.6
	Dec	42.8	27.9	42.2	60.4	299.0	93.8
2022	Jan	85.5	18.0	83.0	360.6	399.3	366.0
	Feb	67.1	13.2	65.0	47.4	298.9	82.6
	Mar	52.6	6.7	50.9	46.9	468.3	105.9
	Apr	23.3	1.3	22.5	52.5	419.7	103.9
	May	53.7	2.3	51.8	53.3	284.5	85.6
	Jun	102.5	4.7	98.9	59.0	348.8	99.5
	Jul	92.5	6.8	89.3	69.9	276.5	98.8
	Aug	75.4	7.9	72.8	63.2	495.4	123.6
	Sep	58.3	4.6	56.3	87.5	434.7	136.0
	Oct	74.4	96.1	75.2	85.3	607.5	158.3
	Nov	49.0	38.9	48.6	77.5	618.5	153.2
	Dec	59.3	13.1	57.6	68.5	590.8	141.6
2023	Jan	34.3	11.6	33.5	57.2	287.0	89.3
	Feb	31.4	14.3	30.7	70.8	309.3	104.1
	Mar	22.2	73.0	24.1	51.8	373.1	96.8
	Apr	41.2	9.3	40.0	51.6	287.5	84.6
	May	24.8	12.1	24.3	69.4	235.8	92.7
	Jun	23.1	12.4	22.7	58.4	243.5	84.3
	Jul	20.1	14.6	19.9	48.6	260.8	78.3
	Aug	7.0	10.9	7.1	49.5	301.1	84.7
	Sep	16.3	3.0	15.8	39.2	393.6	88.8
	Oct	28.3	7.5	27.5	76.4	420.3	124.5
	Nov	34.7	6.7	33.7	80.9	473.0	135.8
	Dec	43.0	13.8	41.9	102.9	549.3	165.3

Table 2: Index for Export and import of Beverage continued...

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2024	Jan	23.2	1.7	22.4	72.9	376.9	115.4
	Feb	10.2	15.4	10.4	61.3	316.7	97.0
	Mar	36.8	6.1	35.7	68.6	408.7	116.2
	Apr	26.2	7.1	25.5	60.2	515.1	123.8
	May	39.6	6.4	38.3	52.0	534.8	119.5
	Jun	65.6	0.4	63.1	37.6	298.4	74.1
	Jul	70.9	1.0	68.3	56.0	290.7	88.8
	Aug	55.0	6.7	53.1	51.1	353.8	93.4
	Sep	62.3	1.3	60.0	74.8	491.5	133.1
	Oct	51.3	10.5	49.8	85.1	770.8	181.0
	Nov	40.0	7.6	38.8	103.3	709.4	188.1
	Dec	53.3	2.5	51.4	89.3	684.7	172.6
2025	Jan	47.6	14.0	46.3	61.7	1135.7	211.9
	Feb	31.4	2.1	30.3	64.1	600.3	139.1
	Mar	25.4	2.8	24.5	49.6	485.6	110.6
	Apr	23.7	14.4	23.4	49.4	392.4	97.4
	May	34.7	10.7	33.8	36.8	461.6	96.2
	Jun	32.5	9.1	31.6	56.0	359.9	98.5
	Jul	18.9	6.0	18.4	66.1	381.4	110.2
	Aug	28.1	2.6	27.1	67.4	499.6	127.9
	Sep	23.4	21.0	23.3	62.7	351.3	103.0
	Oct	50.1	12.5	48.7	76.6	918.1	194.3
	Nov	66.4	4.9	64.1	76.7	689.8	162.5

<b>Methodology:</b>	Products are classified according to the Harmonized System (HS) nomenclature classification (Manufacture of Beverages) and using graphical and tabular analysis
<b>Data Sources:</b>	The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRA. This is data on the production of alcoholic beverage (beer production) and non-alcoholic beverage (soft drinks). Alcoholic beverage production is the total of alcoholic beverage produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverage. The unit of measure is Hectolitre (hl).
<b>Base year:</b>	The beverage sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
<b>Index calculations:</b>	The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
<b>Conversion:</b>	1 basis point = 0.01 percent
<b>Revision:</b>	Data was revised based on the new dataset received from the data sources.