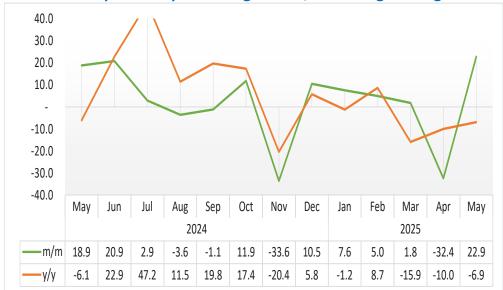
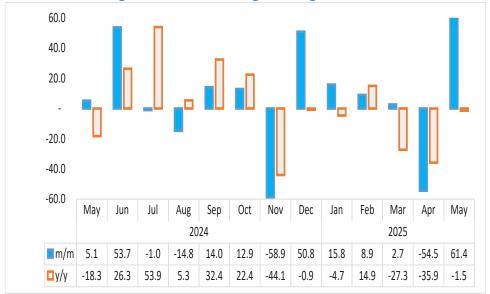


Chart 1: Transport Composite Cargo Index, Percentage Change<sup>1</sup>



- The **Transport Composite Cargo Index** which includes Sea Cargo, Road Cargo, Air Cargo and Rail Cargo increased by 22.9 percent in May 2025 in contrast to a contraction of 32.4 percent observed in the preceding month. Year-on-year, the index declined by 6.9 percent (Chart 1)<sup>1</sup>.
- The monthly increment was driven by an expansion experienced in sea and road cargo volumes.

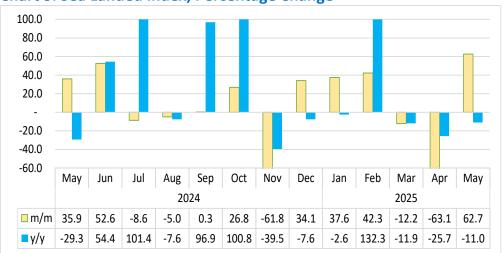
**Chart 2: Sea Cargo Index, Percentage Change** 



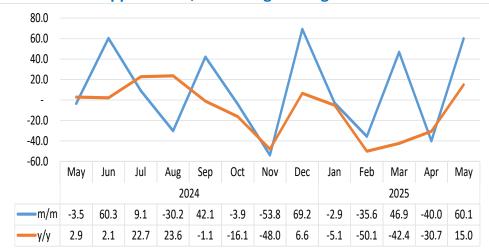
- The **Sea Cargo Index**, which comprises Sea Landed, Sea Shipped, and Sea Trans-shipped cargo rebounded with a monthly increase of 61.4 percent, reversing the 54.5 percent decline recorded in the previous month. However, on a year-on-year basis, the index fell by 1.5 percent (Chart 2).
- In absolute terms, a total of 551,845 tonnes of cargo were transported by sea in May 2025, an increase from the 341,872 tonnes recorded in April 2025, but slightly below the 560,350 tonnes transported in May 2024.

<sup>&</sup>lt;sup>1</sup> This chart is limited to 40 percent for better readability.

**Chart 3: Sea Landed Index, Percentage Change<sup>2</sup>** 



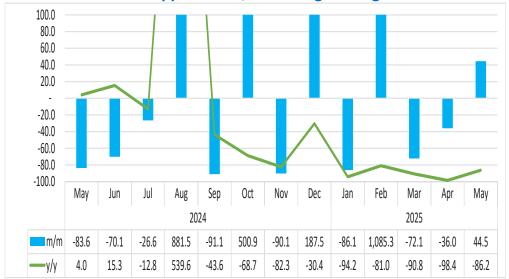
**Chart 4: Sea Shipped Index, Percentage Change** 



- Sea Landed Index recovered by recording an increase of 62.7 percent in May 2025, as opposed to a reduction of 63.1 percent recorded in April 2025. Conversely, year-on-year, the index declined by 11.0 percent (Chart 3).
- **Sea Shipped Index** in May 2025 increased by 60.1 percent in contrast to a decline of 40.0 percent registered in April 2025. In addition, the index grew by 15.0 percent year-on-year (Chart 4).

<sup>&</sup>lt;sup>2</sup> This chart is limited to -60 percent and 100 percent for better readability.

**Chart 5: Sea Trans-Shipped Index, Percentage Change<sup>3</sup>** 



Sea Trans-Shipped Index rebounded on a monthly basis by registering an increase of 44.5 percent in May 2025, an improvement when compared to a reduction of 36.0 percent experienced in April 2025. On the other hand, the index declined by 86.2 percent on an annual basis (Chart 5).

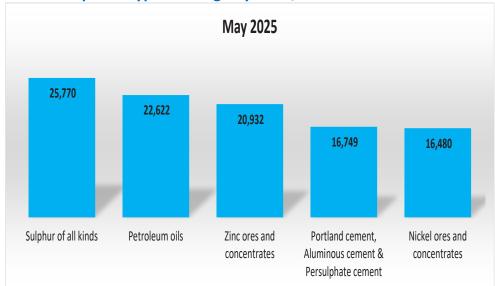
**Chart 6: Road Cargo Index, Percentage Change** 



• Road Cargo Index rose by 1.6 percent in May 2025, in contrast to a decline of 2.7 percent noted in the previous month. Conversely, the index reduced by 9.3 percent, year-on-year (Chart 6).

<sup>&</sup>lt;sup>3</sup> This chart is limited to 100 percent for better readability.

**Chart 7: Top Five Types of Cargo by Road, in Tonnes** 



- In May 2025, sulphur of all kinds was the leading cargo transported by road, with a total of 25 770 tonnes. It was followed by petroleum oils, which reached 22 622 tonnes. Zinc ores and concentrates ranked third, with a combined volume of 20 932 tonnes.
- 'Portland cement, aluminous cement, and persulphate cement' took fourth place with 16 749 tonnes, while 'nickel ores and concentrates' followed at fifth place, recording 16 480 tonnes (refer to Chart 7).

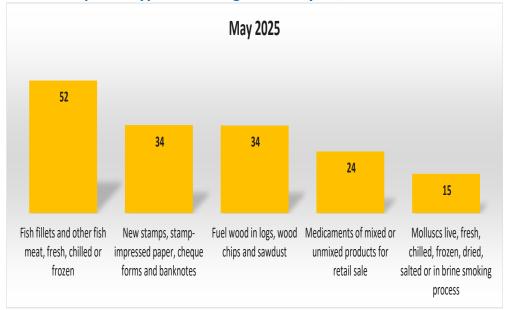
**Chart 8: Air Cargo Index, Percentage Change**<sup>4</sup>



• Air Cargo Index fell by 7.5 percent in May 2025 in contrast to a growth of 33.2 percent witnessed in April 2025. Furthermore, on an annual basis the index rose by 32.5 percent (Chart 8).

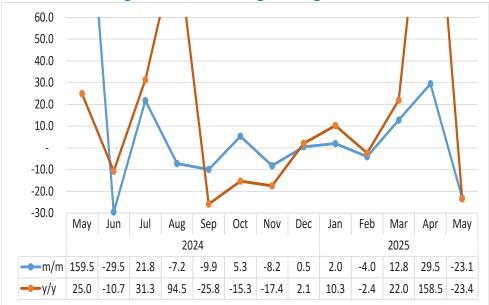
<sup>&</sup>lt;sup>4</sup> This chart is limited to 60 percent for better readability.

**Chart 9: Top Five Types of Consignments by Air, in Tonnes** 



- In May 2025, the highest volume of air-transported cargo was recorded for fish fillets and other fish meat (fresh, chilled, or frozen), totalling 52 tonnes. This was followed by new stamps (including stamp-impressed paper, cheque forms, and banknotes) and fuel wood (in logs, wood chips, or sawdust), each with 34 tonnes.
- Medicaments consisting of mixed or unmixed products for retail sale ranked fourth with 24 tonnes, while molluscs (live, fresh, chilled, frozen, dried, salted, in brine, or smoked) took fifth place, amounting to 15 tonnes (see Chart 9).

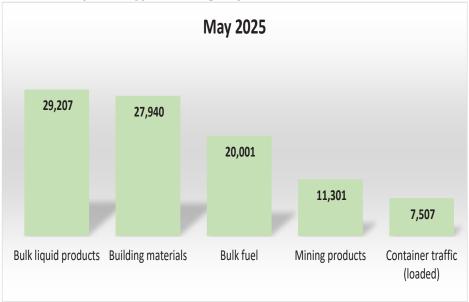
**Chart 10: Rail Cargo Index, Percentage Change<sup>5</sup>** 



The **Rail Cargo Index** declined by 23.1 percent in May 2025, reversing the 29.5 percent increase recorded in the previous month. On a year-on-year basis, the index registered a notable decrease of 23.4 percent (Chart 10).

<sup>&</sup>lt;sup>5</sup> This chart is limited to 60 percent for better readability.

**Chart 11: Top Five Types of Cargo by Rail, in Tonnes** 



- In May 2025, bulk liquid products topped the list of cargo transported by rail, with a total volume of 29 207 tonnes. This was followed by building materials at 27 940 tonnes, while bulk fuel ranked third, reaching 20 001 tonnes during the same period.
- Mining products and loaded container traffic occupied the fourth and fifth positions, with respective volumes of 11 301 and 7 507 tonnes (see Chart 11).

Table 1: Cargo by mode of transport in tonnes

Vaaii		Rail cargo	Road cargo	Air cargo	Sea Landed	Sea Shipped	Sea	Sea Cargo	Total
Year	Month						Trans - shipped		Cargo
	Jan	107,641	275,398	303	398,439	199,624	16,420	614,482	997,824
	Feb	107,757	260,740	409	321,256	254,083	3,863	579,202	948,107
	Mar	114,211	290,517	582	315,040	230,399	4,986	550,425	955,735
	Apr	112,231	387,713	494	136,333	158,391	5,956	300,680	801,118
	May	123,098	279,922	530	198,667	202,549	6,174	407,390	810,940
2021	Jun	117,829	300,999	674	298,812	246,107	11,287	556,206	975,708
2021	Jul	110,889	305,752	552	162,996	201,612	47,081	411,689	828,881
	Aug	134,100	347,315	364	261,617	235,889	73,143	570,648	1,052,427
	Sep	123,279	357,723	380	329,971	376,386	69,625	775,982	1,257,364
	Oct	124,581	387,360	448	339,013	233,193	12,247	584,453	1,096,841
	Nov	122,938	379,542	463	257,163	243,513	314	500,991	1,003,933
	Dec	111,165	352,047	373	392,110	199,402	545	592,058	1,055,642
	Jan	107,641	364,310	405	258,144	252,899	3,029	514,071	986,428
	Feb	95,348	340,340	286	473,804	167,884	21,382	663,070	1,099,044
	Mar	123,575	296,300	348	361,293	353,786	6,814	721,893	1,142,116
	Apr	98,815	313,006	293	237,328	132,793	2,689	372,810	784,925
	May	108,501	337,366	260	281,553	382,805	3,164	667,523	1,113,649
2022	Jun	125,152	277,835	256	354,258	292,154	3,256	649,668	1,052,911
2022	Jul	125,604	312,627	368	285,087	250,749	8,277	544,113	982,713
	Aug	103,071	325,034	440	396,095	325,079	1,218	722,392	1,150,937
	Sep	143,517	342,624	447	204,694	274,037	4,550	483,281	969,870
	Oct	123,687	347,699	206	207,041	362,174	11,089	580,305	1,051,896
	Nov	117,128	402,064	319	279,309	324,268	40,186	643,762	1,163,273
	Dec	107,634	321,184	342	319,228	503,800	12,227	835,255	1,264,415
	Jan	118,745	286,867	422	419,980	244,647	14,519	679,147	1,085,180
	Feb	102,966	285,737	370	292,400	318,255	6,425	617,080	1,006,153
	Mar	94,884	315,279	438	515,808	382,050	9,214	907,072	1,317,673
2023	Apr	100,444	292,148	263	147,158	232,737	3,063	382,958	775,813
	May	100,427	358,485	356	450,960	225,701	9,140	685,800	1,145,068
	Jun	99,107	277,053	304	315,048	364,379	2,460	681,887	1,058,351
	Jul	82,068	272,682	349	220,777	330,862	2,391	554,030	909,129
	Aug	51,388	415,835	251	457,131	229,252	3,198	689,580	1,157,055
	Sep	121,347	317,972	220	215,194	407,060	3,214	625,468	1,065,008
	Oct	111,950	339,605	255	267,532	461,537	34,842	763,911	1,215,722
	Nov	105,420	397,167	362	338,787	343,333	6,078	688,198	1,191,147
	Dec	85,687	318,991	346	297,427	283,536	4,432	585,395	990,419

Table 1: Cargo by mode of transport in tonnes continue.....

	Month	Rail cargo	Road cargo	Air cargo	Sea Landed	Sea Shipped	Sea Trans - shipped	Sea Cargo	Total Cargo
2024	Jan	80,892	354,466	313	388,101	309,436	7,429	704,966	1,140,637
	Feb	87,721	363,972	236	231,543	378,878	26,758	637,180	1,089,108
	Mar	79,154	320,254	423	536,181	482,136	15,480	1,033,797	1,433,629
	Apr	48,365	323,080	286	234,545	240,526	58,117	533,188	904,919
	May	125,507	389,376	297	318,673	232,174	9,503	560,350	1,075,530
	Jun	88,491	349,915	308	486,440	372,194	2,838	861,471	1,300,185
	Jul	107,745	377,830	307	444,558	405,985	2,084	852,627	1,338,509
	Aug	99,957	463,993	381	422,422	283,372	20,453	726,247	1,290,578
	Sep	90,018	357,075	596	423,696	402,687	1,812	828,195	1,275,884
	Oct	94,806	397,238	409	537,071	387,146	10,889	935,106	1,427,559
	Nov	87,026	475,675	759	204,969	178,688	1,074	384,730	948,190
	Dec	87,478	379,832	379	274,875	302,299	3,087	580,260	1,047,949
2025	Jan	89,211	365,853	252	378,128	293,588	430	672,146	1,127,462
	Feb	85,601	366,139	262	537,932	189,209	5,097	732,239	1,184,240
	Mar	96,554	357,201	320	472,446	277,872	1,420	751,739	1,205,813
	Apr	125,045	347,392	426	174,186	166,776	909	341,872	814,734
	May	96,132	353,025	394	283,467	267,065	1,313	551,845	1,001,397

Table 2: Cargo Index

		Rail	Road	Air	Co-	C	Sea	<b>Total Sea</b>	Composite
Year	Month	cargo	cargo	cargo	Sea	Sea Shipped	Trans	Cargo	Cargo
		Index	Index	Index	Lanueu	Snipped	shipped	Index	Index
	Jan	84.0	97.4	60.0	131.6	195.2	23.3	129.2	112.5
	Feb	84.1	92.2	81.0	106.1	248.4	5.5	121.8	106.9
	Mar	89.1	102.7	115.3	104.0	225.3	7.1	115.8	107.8
	Apr	87.6	137.1	98.0	45.0	154.9	8.5	63.2	90.3
	May	96.0	99.0	105.1	65.6	198.0	8.8	85.7	91.4
2021	Jun	91.9	106.4	133.5	98.7	240.6	16.0	117.0	110.0
2021	Jul	86.5	108.1	109.3	53.8	197.1	66.9	86.6	93.4
	Aug	104.6	122.8	72.1	86.4	230.6	103.9	120.0	118.7
	Sep	96.2	126.5	75.2	109.0	368.0	98.9	163.2	141.8
	Oct	97.2	136.9	88.7	112.0	228.0	17.4	122.9	123.7
	Nov	95.9	134.2	91.7	84.9	238.1	0.4	105.4	113.2
	Dec	86.7	124.5	73.9	129.5	195.0	0.8	124.5	119.0
	Jan	84.0	128.8	80.3	85.3	247.3	4.3	108.1	111.2
	Feb	74.4	120.3	56.8	156.5	164.2	30.4	139.5	123.9
	Mar	96.4	104.7	68.9	119.3	345.9	9.7	151.8	128.8
	Apr	77.1	110.7	58.1	78.4	129.8	3.8	78.4	88.5
	May	84.7	119.3	51.5	93.0	374.3	4.5	140.4	125.6
2022	Jun	97.6	98.2	50.7	117.0	285.7	4.6	136.6	118.7
2022	Jul	98.0	110.5	73.0	94.1	245.2	11.8	114.4	110.8
	Aug	80.4	114.9	87.2	130.8	317.9	1.7	151.9	129.8
	Sep	112.0	121.1	88.6	67.6	267.9	6.5	101.6	109.3
	Oct	96.5	122.9	40.8	68.4	354.1	15.8	122.1	118.6
	Nov	91.4	142.1	63.2	92.2	317.1	57.1	135.4	131.1
	Dec	84.0	113.5	67.8	105.4	492.6	17.4	175.7	142.6
	Jan	92.6	101.4	83.6	138.7	239.2	20.6	142.8	122.3
	Feb	80.3	101.0	73.2	96.6	311.2	9.1	129.8	113.4
	Mar	74.0	111.5	86.7	170.3	373.6	13.1	190.8	148.6
	Apr	78.4	103.3	52.1	48.6	227.6	4.4	80.5	87.5
	May	78.4	126.7	70.6	148.9	220.7	13.0	144.2	129.1
2023	Jun	77.3	97.9	60.2	104.0	356.3	3.5	143.4	119.3
2023	Jul	64.0	96.4	69.2	72.9	323.5	3.4	116.5	102.5
	Aug	40.1	147.0	49.8	151.0	224.2	4.5	145.0	130.4
	Sep	94.7	112.4	43.6	71.1	398.0	4.6	131.6	120.1
	Oct	87.3	120.1	50.5	88.4	451.3	49.5	160.7	137.1
	Nov	82.3		71.8		335.7	8.6	144.7	134.3
	Dec	66.9	112.8	68.5	98.2	277.2	6.3	123.1	111.7

Table 2: Cargo Index continue.....

		Rail	Road	Air	Coo	Coo	Sea	<b>Total Sea</b>	Composite
•	Month	cargo	cargo	cargo	Sea Landed	Sea Shipped	Trans	Cargo	Cargo
		Index	Index	Index			shipped	Index	Index
	Jan	63.1	125.3	61.9	128.2	302.6	10.6	148.3	128.6
	Feb	68.4	128.7	46.8	76.5	370.5	38.0	134.0	122.8
	Mar	61.8	113.2	83.9	177.1	471.4	22.0	217.4	161.6
	Apr	37.7	114.2	56.6	77.5	235.2	82.6	112.1	102.0
	May	97.9	137.6	58.9	105.2	227.0	13.5	117.9	121.3
2024	Jun	69.0	123.7	61.0	160.6	363.9	4.0	181.2	146.6
	Jul	84.1	133.6	60.9	146.8	397.0	3.0	179.3	150.9
	Aug	78.0	164.0	75.5	139.5	277.1	29.1	152.8	145.5
	Sep	70.2	126.2	118.1	139.9	393.7	2.6	174.2	143.8
	Oct	74.0	140.4	81.0	177.4	378.5	15.5	196.7	160.9
	Nov	67.9	168.2	150.4	67.7	174.7	1.5	80.9	106.9
	Dec	68.3	134.3	75.0	90.8	295.6	4.4	122.0	118.1
2025	Jan	69.6	129.3	50.0	124.9	287.1	0.6	141.4	127.1
	Feb	66.8	129.4	51.9	177.7	185.0	7.2	154.0	133.5
	Mar	75.3	126.3	63.3	156.0	271.7	2.0	158.1	135.9
	Apr	97.6	122.8	84.4	57.5	163.1	1.3	71.9	91.9
	May	75.0	124.8	78.1	93.6	261.1	1.9	116.1	112.9

Methodology : Products are classified according to the Harmonized System (HS) nomenclature classification (chart 9 and chart 11)

**Data source**: The volume data for rail cargo are sourced from Trans-Namib, while the source for road and air cargo volume

data is from the Namibia Statistics Agency (Trade Statistics Sub-division). Volumes of Sea cargo, which comprises of sea-

landed, sea-shipped, and sea Trans-shipped, are sourced from Namport.

**Index calculation**: The index of cargo has been weighted using the volume data in tonnes for 2015.

**Conversion** : 1 basis point = 0.01 percent