

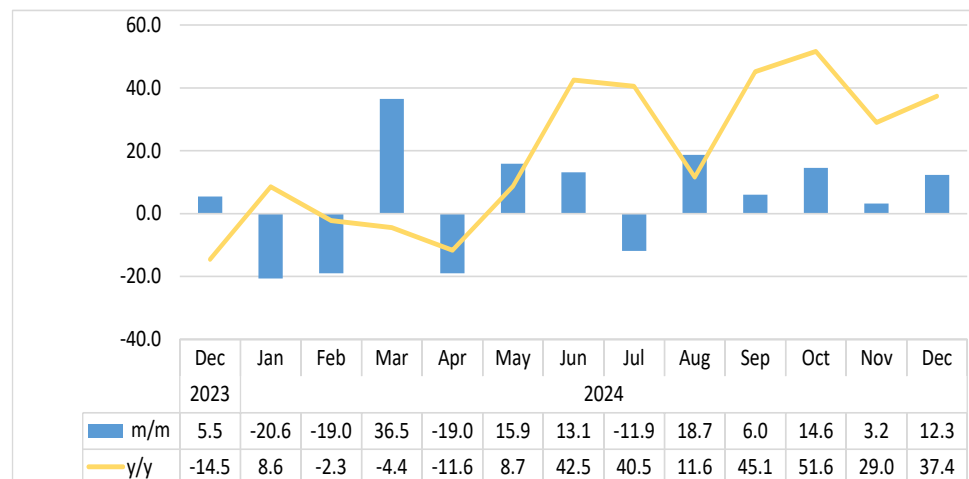


BEVERAGES

DECEMBER 2024

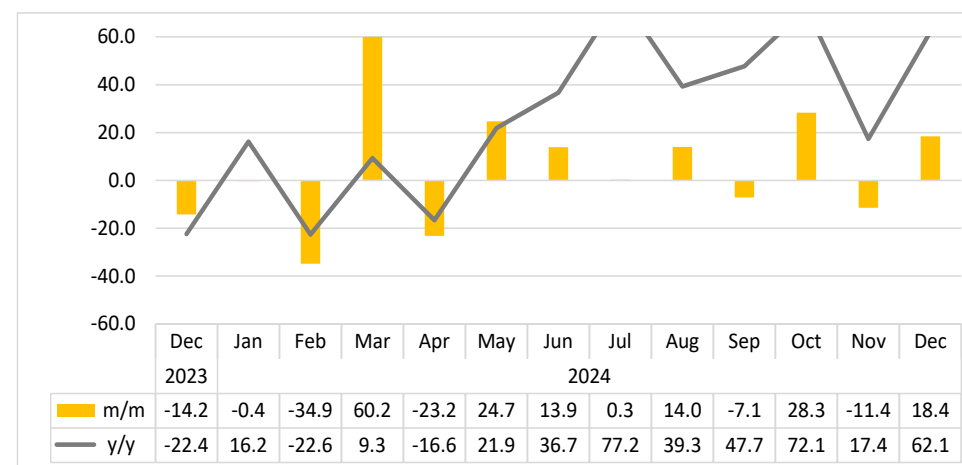


Chart 1: Beverage Production Composite Index, Percentage Change



- The **Beverage Production Composite Index**, which is composed of alcoholic and non-alcoholic beverages, increased by 12.3 percent in December 2024, compared to a growth of 3.2 percent recorded in the previous month. Year-on-year, the index surged by 37.4 percent (Chart 1).
- The monthly growth was driven by higher production levels of alcoholic beverages, which grew by 18.4 percent.
- In terms of volume, beverage production stood at 482 468 hectolitres in December 2024, higher than the 429 576 hectolitres recorded in November 2024 and the 351 217 hectolitres produced in December 2023.

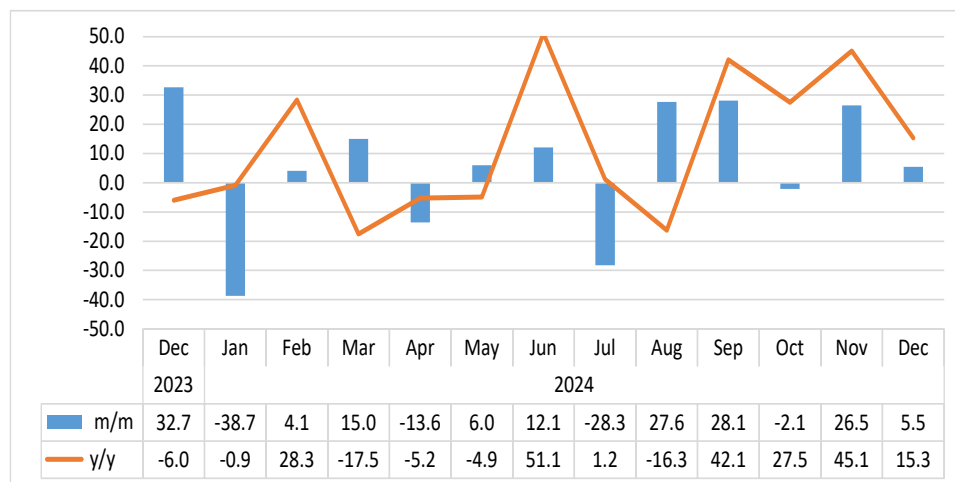
Chart 2: Alcoholic Beverage Production Index, Percentage Change¹



- The **Alcoholic Beverage Production Index** increased by 18.4 percent in December 2024, from a decline of 11.4 percent recorded in November 2024. Year-on-year, the index surged by 62.1 percent (Chart 2).
- Total alcoholic beverage production for the month under review was 268 303 hectolitres, higher than the 226 511 hectolitres produced in November 2024 and 165 494 hectolitres produced in December 2023.

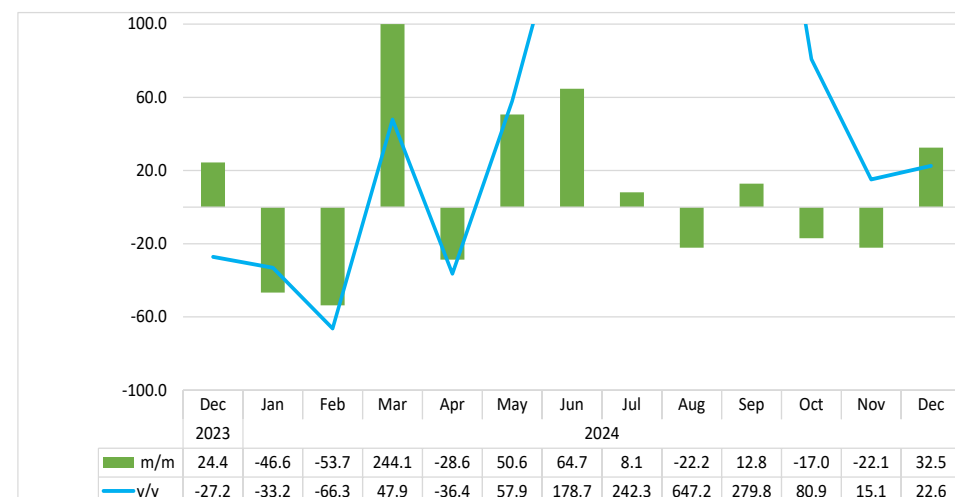
¹ Chart 2 is limited to 60 percent for better readability.

Chart 3: Non-Alcoholic Beverage Production Index, Percentage Change²



- The **Non-Alcoholic Beverage Production Index** slowed down on a monthly basis by registering an increase of 5.5 percent in December 2024, compared to a growth of 26.5 percent posted in the preceding month. The index also rose by 15.3 percent year-on-year (Chart 3).
- In absolute terms, 214 165 hectolitres of non-alcoholic beverages were produced in December 2024, up from 203 065 hectolitres recorded in November 2024 and 185 723 hectolitres recorded in December 2023.

Chart 4: Beverage Export Composite Index, Percentage Change³

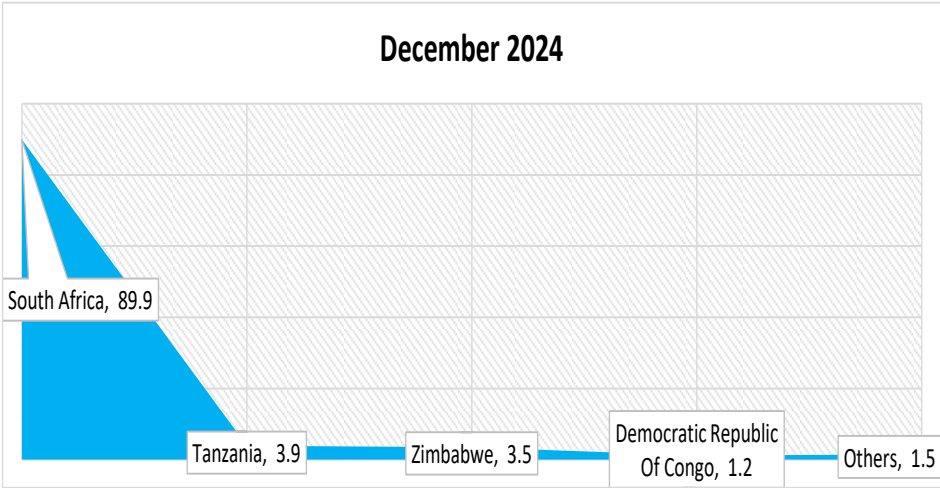


- The **Beverage Export Composite Index** rebounded with 32.5 percent in December 2024, recovering from a decline of 22.1 percent registered a month earlier. Year-on-year, the index increased by 22.6 percent (Chart 4).
- During the month under review, 49 242 hectolitres of beverages were exported, higher than the 37 173 hectolitres exported in November 2024 and 40 180 hectolitres exported in December 2023.
- Of the total, alcoholic beverages accounted for 49 152 hectolitres, with beer contributing 96.5 percent (47 446 hectolitres).

² Chart 3 is limited to 50 percent for better readability.

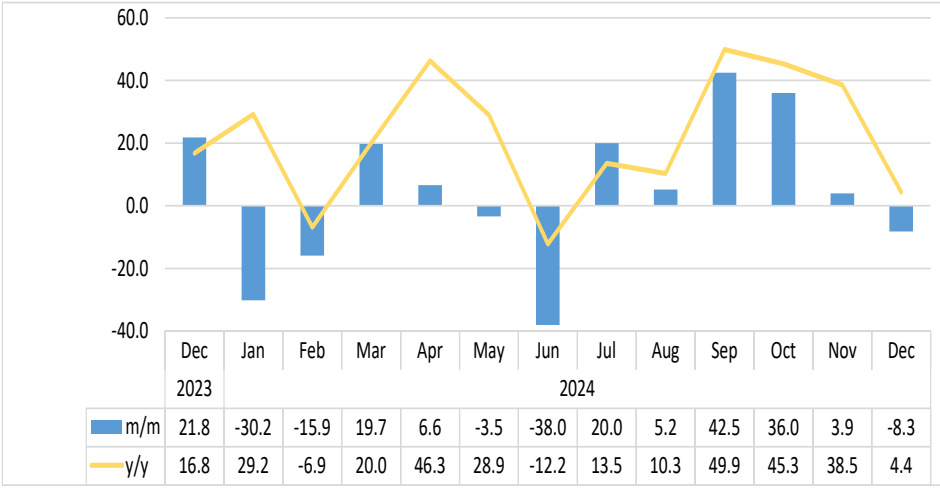
³ Chart 4 is limited to 100 percent for better readability.

Chart 5: Export of Beverage by Partner Country, Percentage Share



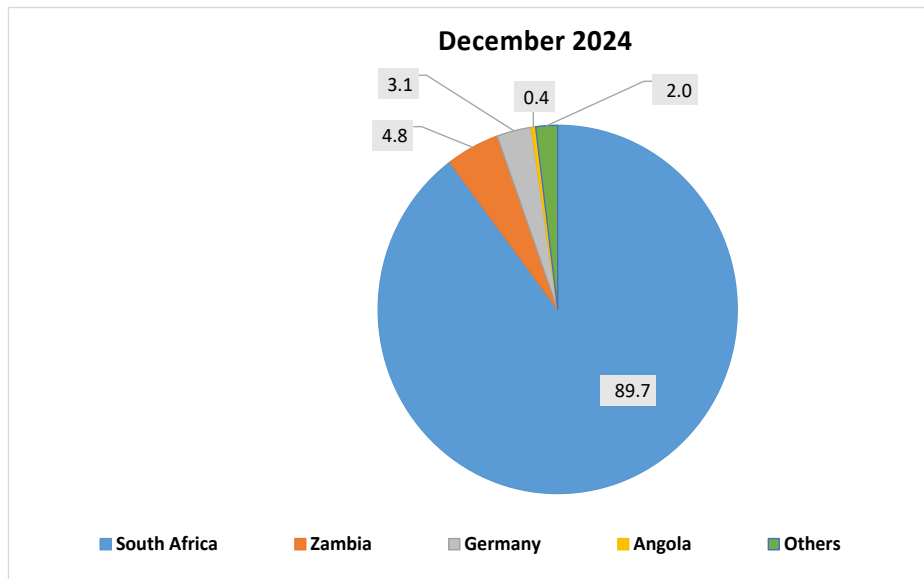
- South Africa remained Namibia's largest export market for beverages, accounting for 89.9 percent of the total beverage export. Tanzania followed in second position with a 3.9 percent share, Zimbabwe ranked third at 3.5 percent, while the Democratic Republic of Congo (DRC) rounded out the top four with a share of 1.2 percent.

Chart 6: Beverage Import Composite Index, Percentage Change



- The **Beverage Import Composite Index** contracted by 8.3 percent in December 2024, as opposed to a growth of 3.9 percent noted in November 2024. Year-on-year, the index grew by 4.4 percent (Chart 6).
- Namibia imported 163 166 hectolitres of beverages in December 2024, down from 177 848 hectolitres registered in November 2024, while 156 336 hectolitres was recorded in December 2023.

Chart 7: Import of Beverage by Partner Country, Percentage Share



- In December 2024, South Africa continued to be the leading source of Namibia's beverage imports, accounting for 89.7 percent of the total beverage imports. Zambia followed with a 4.8 percent share, while Germany and Angola held shares of 3.1 percent and 0.4 percent, respectively (Chart 7).

Table 1: Beverage Production Index

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2020	Jan	139.5	72.6	116.0
	Feb	97.7	102.6	99.4
	Mar	109.6	127.1	115.8
	Apr	8.6	97.4	39.9
	May	16.9	128.7	56.2
	Jun	63.3	141.3	90.8
	Jul	87.3	84.0	86.2
	Aug	71.4	94.3	79.5
	Sep	98.9	87.8	95.0
	Oct	109.9	231.0	152.6
	Nov	126.7	172.5	142.8
	Dec	146.3	206.7	167.6
2021	Jan	100.7	114.4	105.5
	Feb	86.2	68.6	80.0
	Mar	109.2	153.2	124.7
	Apr	104.5	88.4	98.8
	May	91.4	43.6	74.6
	Jun	98.5	71.9	89.1
	Jul	71.4	44.9	62.0
	Aug	104.8	122.4	111.0
	Sep	119.9	153.8	131.8
	Oct	128.2	147.8	135.1
	Nov	133.9	178.6	149.6
	Dec	114.3	168.1	133.3

Table 1: Beverage Production Index continued...

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2022	Jan	124.6	98.9	115.6
	Feb	72.4	146.4	98.5
	Mar	134.9	160.0	143.8
	Apr	90.1	102.7	94.5
	May	115.4	99.4	109.8
	Jun	128.1	116.5	124.0
	Jul	116.8	123.1	119.0
	Aug	119.4	69.3	101.7
	Sep	116.2	207.3	148.3
	Oct	134.7	127.5	132.1
	Nov	122.4	133.0	126.1
	Dec	126.3	215.1	157.6
2023	Jan	84.0	125.1	98.5
	Feb	82.2	100.6	88.6
	Mar	93.2	179.9	123.8
	Apr	93.9	135.3	108.5
	May	80.0	142.8	102.2
	Jun	81.3	100.8	88.2
	Jul	62.9	108.0	78.8
	Aug	91.2	166.6	117.8
	Sep	79.9	125.7	96.0
	Oct	88.0	137.1	105.3
	Nov	114.3	152.5	127.7
	Dec	98.0	202.3	134.7
2024	Jan	97.6	124.0	106.9
	Feb	63.6	129.0	86.7
	Mar	101.9	148.4	118.3
	Apr	78.3	128.2	95.9
	May	97.6	135.9	111.1
	Jun	111.2	152.3	125.6
	Jul	111.5	109.3	110.7
	Aug	127.1	139.4	131.4
	Sep	118.0	178.6	139.3
	Oct	151.4	174.8	159.7
	Nov	134.1	221.2	164.8
	Dec	158.9	233.3	185.1

Table 2: Index for Export and import of Beverage

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2020	Jan	102.5	124.0	103.3	43.4	294.3	78.5
	Feb	56.9	101.5	58.5	40.6	440.0	96.5
	Mar	36.3	77.7	37.8	136.0	309.6	160.3
	Apr	0.0	24.2	0.9	2.1	284.9	41.7
	May	1.5	28.3	2.5	2.3	188.4	28.4
	Jun	19.2	44.4	20.1	45.8	236.8	72.5
	Jul	10.9	50.0	12.3	46.7	143.8	60.3
	Aug	8.9	91.0	12.0	75.1	267.0	101.9
	Sep	21.2	85.1	23.6	51.0	303.3	86.3
	Oct	26.9	94.4	29.4	68.3	506.3	129.6
	Nov	47.4	80.9	48.7	83.1	443.7	133.5
	Dec	55.7	50.5	55.5	75.7	479.3	132.2
2021	Jan	26.7	78.9	28.7	63.5	278.0	93.5
	Feb	63.3	114.6	65.2	35.7	319.2	75.4
	Mar	60.1	31.9	59.0	45.8	313.4	83.2
	Apr	64.7	22.2	63.1	42.3	477.3	103.2
	May	29.8	5.1	28.8	47.7	906.5	167.8
	Jun	48.9	31.0	48.2	56.7	619.6	135.4
	Jul	11.8	12.8	11.8	49.1	174.7	66.7
	Aug	55.4	23.0	54.2	59.0	239.8	84.3
	Sep	75.6	21.0	73.5	63.5	352.4	103.9
	Oct	60.7	39.3	59.9	71.4	464.5	126.4
	Nov	49.6	28.1	48.8	69.6	577.4	140.6
	Dec	42.8	27.9	42.2	60.4	299.0	93.8

Table 2: Index for Export and import of Beverage continued...

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2022	Jan	85.5	18.0	83.0	360.6	399.3	366.0
	Feb	67.1	13.2	65.0	47.4	298.9	82.6
	Mar	52.6	6.7	50.9	46.9	468.3	105.9
	Apr	23.3	1.3	22.5	52.5	419.7	103.9
	May	53.7	2.3	51.8	53.3	284.5	85.6
	Jun	102.5	4.7	98.9	59.0	348.8	99.5
	Jul	92.5	6.8	89.3	69.9	276.5	98.8
	Aug	75.4	7.9	72.8	63.2	495.4	123.6
	Sep	58.3	4.6	56.3	87.5	434.7	136.0
	Oct	74.4	96.1	75.2	85.3	607.5	158.3
	Nov	49.0	38.9	48.6	77.5	618.5	153.2
	Dec	59.3	13.1	57.6	68.5	590.8	141.6
2023	Jan	34.3	11.6	33.5	57.2	287.0	89.3
	Feb	31.4	14.3	30.7	70.8	309.3	104.1
	Mar	22.2	73.0	24.1	51.8	373.1	96.8
	Apr	41.2	9.3	40.0	51.6	287.5	84.6
	May	24.8	12.1	24.3	69.4	235.8	92.7
	Jun	23.1	12.4	22.7	58.4	243.5	84.3
	Jul	20.1	14.6	19.9	48.6	260.8	78.3
	Aug	7.0	10.9	7.1	49.5	301.1	84.7
	Sep	16.3	3.0	15.8	39.2	393.6	88.8
	Oct	28.3	7.5	27.5	76.4	420.3	124.5
	Nov	34.7	6.7	33.7	80.9	473.0	135.8
	Dec	43.0	13.8	41.9	102.9	549.3	165.3
2024	Jan	23.2	1.7	22.4	72.9	376.9	115.4
	Feb	10.2	15.4	10.4	61.3	316.7	97.0
	Mar	36.8	6.1	35.7	68.6	408.7	116.2
	Apr	26.2	7.1	25.5	60.2	515.1	123.8
	May	39.6	6.4	38.3	52.0	534.8	119.5
	Jun	65.6	0.4	63.1	37.6	298.4	74.1
	Jul	70.9	1.0	68.3	56.0	290.7	88.8
	Aug	55.0	6.7	53.1	51.1	353.8	93.4
	Sep	62.3	1.3	60.0	74.8	491.5	133.1
	Oct	51.3	10.5	49.8	85.1	770.8	181.0

Methodology: Graphical and tabular analysis

Data Sources: The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRA. This is data on the production of alcoholic beverage (beer production) and non-alcoholic beverage (soft drinks). Alcoholic beverage production is the total of alcoholic beverage produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverage. The unit of measure is Hectolitre (hl).

Base year: The beverage sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.

Index calculations: The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.

Conversion: 1 basis point = 0.01 percent

Revision: Data was revised based on the new dataset received from the data sources.