

BEVERAGES

JULY 2024



Chart 1: Beverage Production Composite Index, Percentage Change

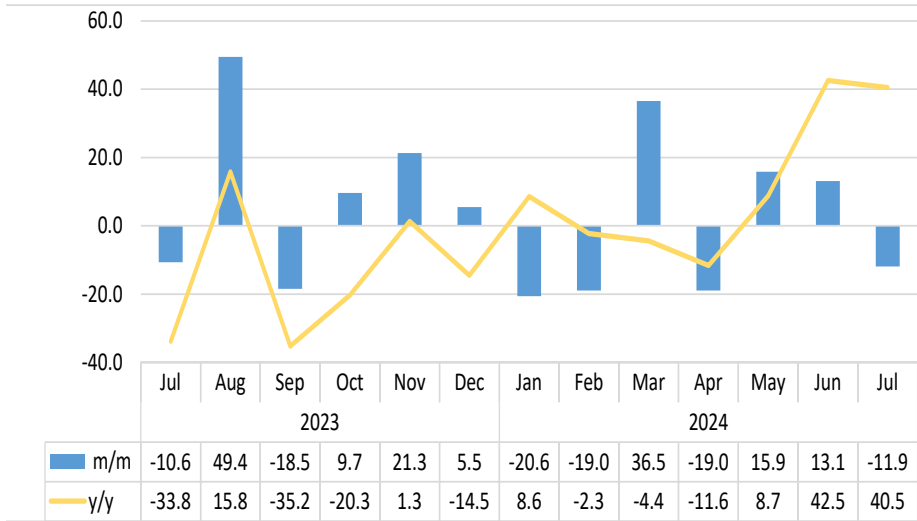
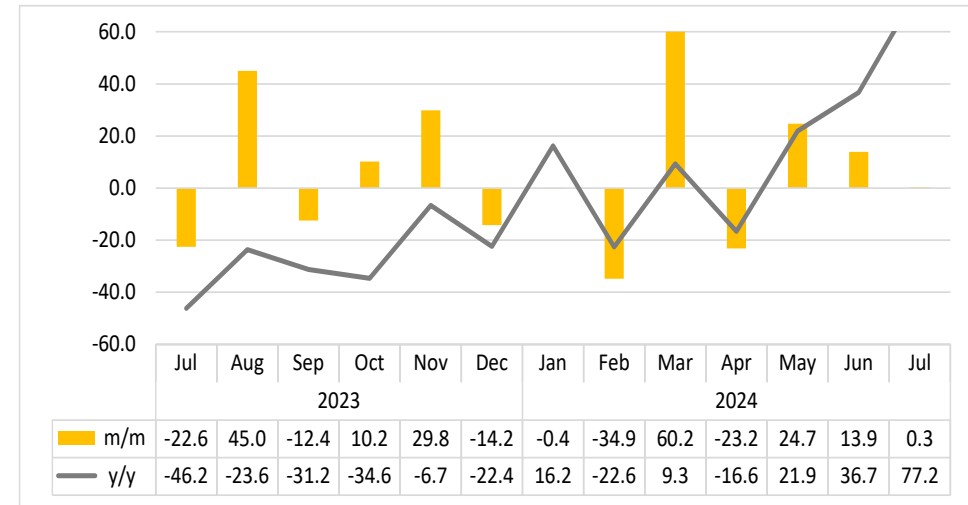


Chart 2: Alcoholic Beverage Production Index, Percentage Change



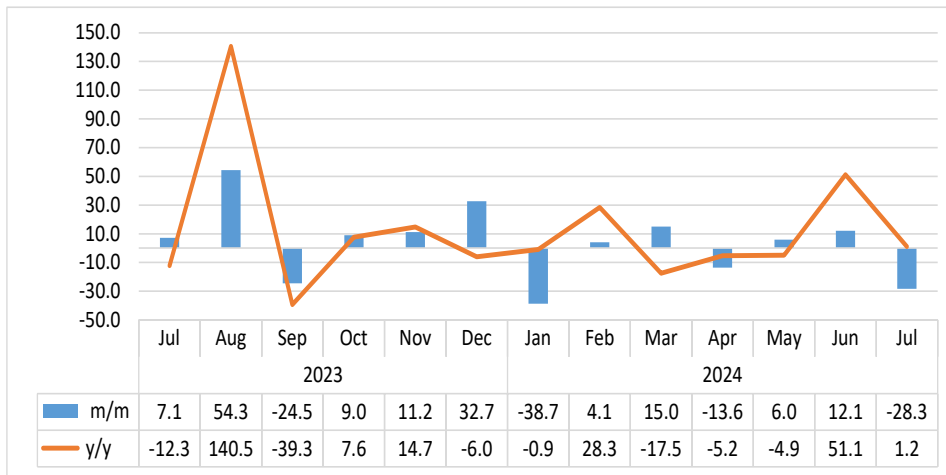
The **Composite Beverage Production Index** consists of alcoholic and non-alcoholic beverages. The index in July 2024 contracted by 11.9 percent monthly, as opposed to a growth of 13.1 percent recorded in June 2024. The index, on the other hand, year-on-year, posted a strong growth of 40.5 percent (Chart 1).

The decline on the monthly basis is attributed to a lower production level of non-alcoholic beverages that reduced by 28.3 percent.

In terms of volume, during the month under review beverage production stood at 288 582 hectolitres, a decline when compared to 327 559 hectolitres recorded in June 2024, while 205 413 hectolitres were registered in the corresponding period of 2023.

- The **Alcoholic Beverage Production Index** in July 2024 slowed down by registering a slight increase of 0.3 percent on a monthly basis, compared to a growth of 13.9 percent posted in the previous month. Moreover, the index grew by 77.2 percent on an annual basis (Chart 2).
- The production of alcoholic beverages in July 2024 stood at 188 266 hectolitres, a further increase from 187 730 hectolitres posted in June 2024 and 106 261 hectolitres that was recorded in the corresponding period of 2023.

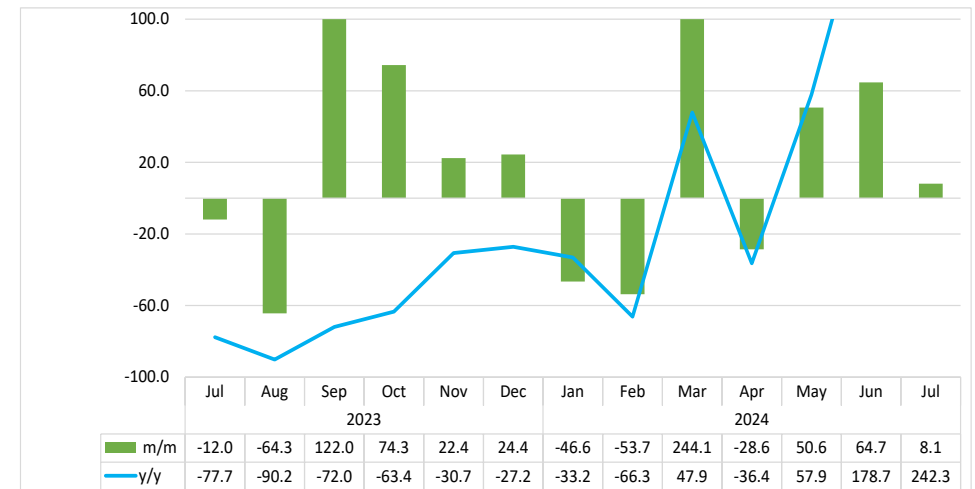
Chart 3: Non-Alcoholic Beverage Production Index, Percentage Change¹



- For the period under review, the **Non-Alcoholic Beverage Production Index** recorded a monthly decrease of 28.3 percent, a contrast to a growth of 12.1 percent that was posted in the preceding month. While, the index rose by 1.2 percent year-on-year (Chart 3).
- A total of 100 316 hectolitres of non-alcoholic beverages were produced in July 2024, a reduction from 139 829 hectolitres registered a month earlier, while 99 152 hectolitres were recorded in the corresponding month of 2023.

¹ Chart 3 is limited to 150 percent for better readability.

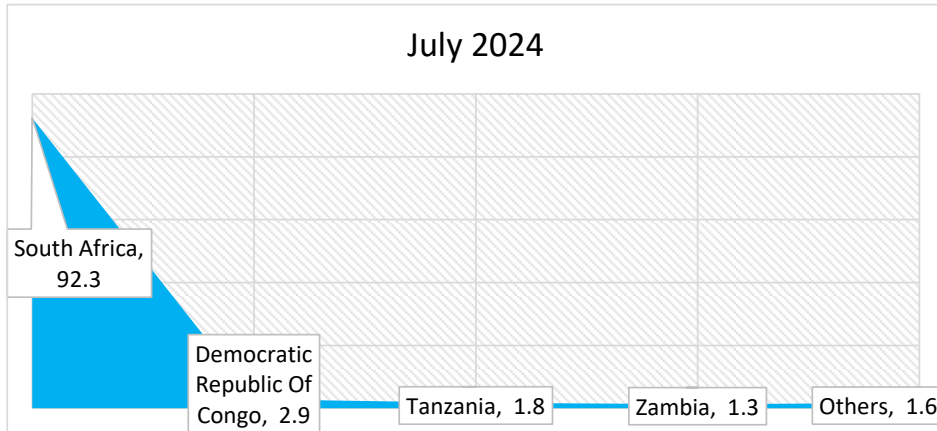
Chart 4: Beverage Export Composite Index, Percentage Change²



- The **Beverage Export Composite Index** for July 2024 slowed down registering an increase of 8.1 percent on a monthly basis compared to a growth of 64.7 percent that was recorded in the previous month. Moreover, the index recorded a strong increase of 242.3 percent year-on-year (Chart 4).
- During the review period, 65 439 hectolitres of beverage were exported compared to 60 519 hectolitres and 19 116 hectolitres of beverage that were exported in June 2024 and July 2023, respectively.
- During the period under review, Namibia exported a total of 65 401 hectolitres of alcoholic beverages, of which beer accounted for a share of 92.9 percent (60 782 hectolitres).

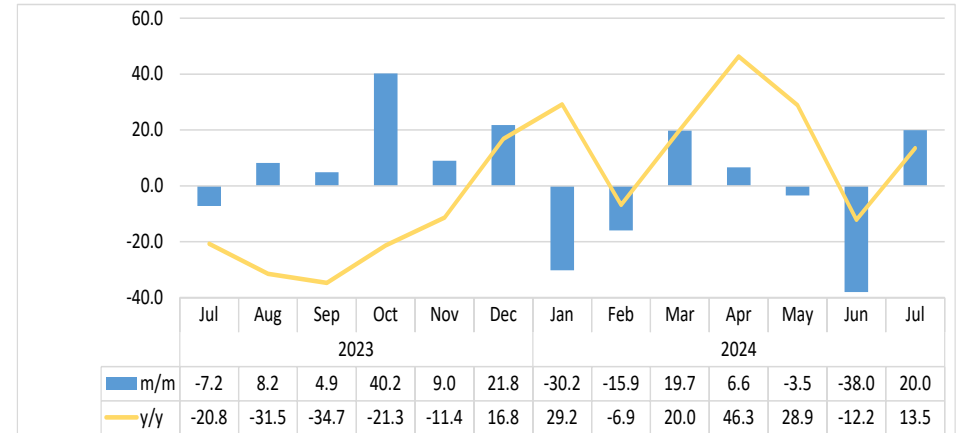
² Chart 4 is limited to 100 percent for better readability.

Chart 5: Export of Beverages by Partner Country, Percentage Share



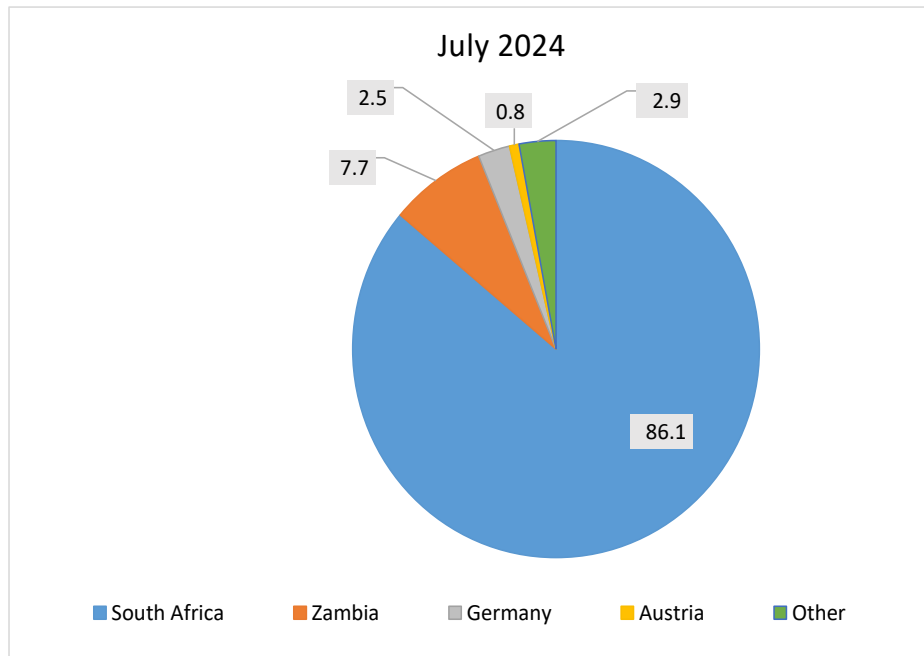
- South Africa continues to be the top export market for Namibia's beverage accounting for 92.3 percent of the total beverage export during July 2024, followed by Democratic Republic of Congo (2.9%) in second position and Tanzania (1.8%) in third position (Chart 5).

Chart 6: Beverage Import Composite Index, Percentage Change



- **The Beverage Import Composite Index** for July 2024 rebounded on a monthly basis recording an increase of 20.0 percent, in contrast to a decline of 38.0 percent recorded a month earlier. Furthermore, the index rose by 13.5 percent year-on-year (Chart 6).
- During the review period, Namibia imported 84 002 hectolitres of beverages compared to 70 026 hectolitres that were imported in June 2024 and 73 993 hectolitres in July 2023.

Chart 7: Import of Beverages by Partner Country, Percentage Share



- In July 2024, South Africa remained the main source of import for beverages with a share of 86.1 percent, followed by Zambia with 7.7 percent. While Germany and Austria accounted for import share of 2.5 percent and 0.8 percent, respectively (Chart 7).

Table 1: Beverages Production Index

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2020	Jan	139.5	72.6	116.0
	Feb	97.7	102.6	99.4
	Mar	109.6	127.1	115.8
	Apr	8.6	97.4	39.9
	May	16.9	128.7	56.2
	Jun	63.3	141.3	90.8
	Jul	87.3	84.0	86.2
	Aug	71.4	94.3	79.5
	Sep	98.9	87.8	95.0
	Oct	109.9	231.0	152.6
	Nov	126.7	172.5	142.8
	Dec	146.3	206.7	167.6
2021	Jan	100.7	114.4	105.5
	Feb	86.2	68.6	80.0
	Mar	109.2	153.2	124.7
	Apr	104.5	88.4	98.8
	May	91.4	43.6	74.6
	Jun	98.5	71.9	89.1
	Jul	71.4	44.9	62.0
	Aug	104.8	122.4	111.0
	Sep	119.9	153.8	131.8
	Oct	128.2	147.8	135.1
	Nov	133.9	178.6	149.6
	Dec	114.3	168.1	133.3

Table 1: Beverages Production Index continued...

Year	Month	Alcoholic Beverages production index	Non-Alcoholic Beverages production index	Composite production Index
2022	Jan	124.6	98.9	115.6
	Feb	72.4	146.4	98.5
	Mar	134.9	160.0	143.8
	Apr	90.1	102.7	94.5
	May	115.4	99.4	109.8
	Jun	128.1	116.5	124.0
	Jul	116.8	123.1	119.0
	Aug	119.4	69.3	101.7
	Sep	116.2	207.3	148.3
	Oct	134.7	127.5	132.1
	Nov	122.4	133.0	126.1
	Dec	126.3	215.1	157.6
2023	Jan	84.0	125.1	98.5
	Feb	82.2	100.6	88.6
	Mar	93.2	179.9	123.8
	Apr	93.9	135.3	108.5
	May	80.0	142.8	102.2
	Jun	81.3	100.8	88.2
	Jul	62.9	108.0	78.8
	Aug	91.2	166.6	117.8
	Sep	79.9	125.7	96.0
	Oct	88.0	137.1	105.3
	Nov	114.3	152.5	127.7
	Dec	98.0	202.3	134.7
2024	Jan	97.6	124.0	106.9
	Feb	63.6	129.0	86.7
	Mar	101.9	148.4	118.3
	Apr	78.3	128.2	95.9
	May	97.6	135.9	111.1
	Jun	111.2	152.3	125.6
	Jul	111.5	109.3	110.7

Table 2: Index for Export and import of Beverages

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2020	Jan	102.5	124.0	103.3	43.4	294.3	78.5
	Feb	56.9	101.5	58.5	40.6	440.0	96.5
	Mar	36.3	77.7	37.8	136.0	309.6	160.3
	Apr	0.0	24.2	0.9	2.1	284.9	41.7
	May	1.5	28.3	2.5	2.3	188.4	28.4
	Jun	19.2	44.4	20.1	45.8	236.8	72.5
	Jul	10.9	50.0	12.3	46.7	143.8	60.3
	Aug	8.9	91.0	12.0	75.1	267.0	101.9
	Sep	21.2	85.1	23.6	51.0	303.3	86.3
	Oct	26.9	94.4	29.4	68.3	506.3	129.6
	Nov	47.4	80.9	48.7	83.1	443.7	133.5
	Dec	55.7	50.5	55.5	75.7	479.3	132.2
2021	Jan	26.7	78.9	28.7	63.5	278.0	93.5
	Feb	63.3	114.6	65.2	35.7	319.2	75.4
	Mar	60.1	31.9	59.0	45.8	313.4	83.2
	Apr	64.7	22.2	63.1	42.3	477.3	103.2
	May	29.8	5.1	28.8	47.7	906.5	167.8
	Jun	48.9	31.0	48.2	56.7	619.6	135.4
	Jul	11.8	12.8	11.8	49.1	174.7	66.7
	Aug	55.4	23.0	54.2	59.0	239.8	84.3
	Sep	75.6	21.0	73.5	63.5	352.4	103.9
	Oct	60.7	39.3	59.9	71.4	464.5	126.4
	Nov	49.6	28.1	48.8	69.6	577.4	140.6
	Dec	42.8	27.9	42.2	60.4	299.0	93.8

Table 2: Index for Export and import of Beverages continued...

Year	Month	Alcoholic Beverage Export	Non-alcoholic Beverage Export	Composite export index	Alcoholic Beverage Import	Non-alcoholic Beverage Import	Composite import index
2022	Jan	85.5	18.0	83.0	360.6	399.3	366.0
	Feb	67.1	13.2	65.0	47.4	298.9	82.6
	Mar	52.6	6.7	50.9	46.9	468.3	105.9
	Apr	23.3	1.3	22.5	52.5	419.7	103.9
	May	53.7	2.3	51.8	53.3	284.5	85.6
	Jun	102.5	4.7	98.9	59.0	348.8	99.5
	Jul	92.5	6.8	89.3	69.9	276.5	98.8
	Aug	75.4	7.9	72.8	63.2	495.4	123.6
	Sep	58.3	4.6	56.3	87.5	434.7	136.0
	Oct	74.4	96.1	75.2	85.3	607.5	158.3
	Nov	49.0	38.9	48.6	77.5	618.5	153.2
	Dec	59.3	13.1	57.6	68.5	590.8	141.6
2023	Jan	34.3	11.6	33.5	57.2	287.0	89.3
	Feb	31.4	14.3	30.7	70.8	309.3	104.1
	Mar	22.2	73.0	24.1	51.8	373.1	96.8
	Apr	41.2	9.3	40.0	51.6	287.5	84.6
	May	24.8	12.1	24.3	69.4	235.8	92.7
	Jun	23.1	12.4	22.7	58.4	243.5	84.3
	Jul	20.1	14.6	19.9	48.6	260.8	78.3
	Aug	7.0	10.9	7.1	49.5	301.1	84.7
	Sep	16.3	3.0	15.8	39.2	393.6	88.8
	Oct	28.3	7.5	27.5	76.4	420.3	124.5
	Nov	34.7	6.7	33.7	80.9	473.0	135.8
	Dec	43.0	13.8	41.9	102.9	549.3	165.3
2024	Jan	23.2	1.7	22.4	72.9	376.9	115.4
	Feb	10.2	15.4	10.4	61.3	316.7	97.0
	Mar	36.8	6.1	35.7	68.6	408.7	116.2
	Apr	26.2	7.1	25.5	60.2	515.1	123.8
	May	39.6	6.4	38.3	52.0	534.8	119.5
	Jun	65.6	0.4	63.1	37.6	298.4	74.1
	Jul	70.9	1.0	68.3	56.0	290.7	88.8

Methodology:	Graphical and tabular analysis
Data Sources:	The data sources for volume in Hectolitres of beverage are sourced from Namibia Breweries, Coca-Cola Namibia Bottling Company, ABInBev Namibia (SAB Miller Namibia at Okahandja) and Trade data from NamRa. This is data on the production of alcoholic beverages (beer production) and non-alcoholic beverages (soft drinks). Alcoholic beverage production is the total of alcoholic beverages produced by Namibia Breweries and ABInBev Namibia. Whereas non-alcoholic beverage production data was a sum of soft drinks produced by Namibia Breweries and Namibia Beverages. The unit of measure is Hectolitre (hl).
Base year:	The beverages sectoral report is harmonised with the quarterly and annual National Accounts base year 2015.
Index calculations:	The index of beverage production was weighted using the volume data of 2015. The index is then calculated as a ratio of the volume of a specific component in a specific month to the total volume of that component in 2015.
Conversion:	1 basis point = 0.01 percent
Revision:	Data was revised based on the new dataset received from the data sources.